

Overview of UTM Campus Operating Budget for 2021-22

Cycle 5

Campus Affairs, March 23, 2021 & Campus Council April 19, 2021



UNIVERSITY OF TORONTO
MISSISSAUGA



Overview of Campus Operating Budget 2021-22



UTM Enrolment Targets 2021-22: (a) Intake

Undergraduate Intake (excluding Specials) Headcount:

- No change to intake target
- No change to domestic/international mix of intake

	2019-20	2020-21	2021-22
Domestic	2,662	2,662	2,662
International	1,180	1,180	1,180
Total	3,842	3,842	3,842

UTM Enrolment Targets 2021-22: (b) Total

Total Undergraduate Headcount

	Domestic	International	Total
Full Time	10,169	4,162	14,331
Part Time	731	140	871
Total	10,900	4,302	15,202

Total Graduate Headcount

Domestic	International	Total
314	167	481

Campus Revenue Projections

Factors impacting 2021-22 Revenue

1. Enrolment

2. Tuition

Enrolment

- 2021-22 budget assumes we meet our intake targets
- Summer 2020
 - Exceeded planned enrolment substantially
- Fall 2020
 - 429 short of enrolment intake target of 3,842
 - Retention more than offset the cost for 2020-21



- But ongoing negative impact for at least the next four years and it is substantial
- 2022-23 and 2023-24 in particular will be very lean

Tuition

Domestic tuition

- 2019-20 - reduced by 10%
- 2020-21 - frozen
- 2021-22 - assume still frozen

International tuition

- 2021-22 - increased 2%
- instead of the planned 4%
- cost of \$3 - \$4m annually

Balanced Budget

Revenue = Expense

UTM 2021-22 Balanced Budget

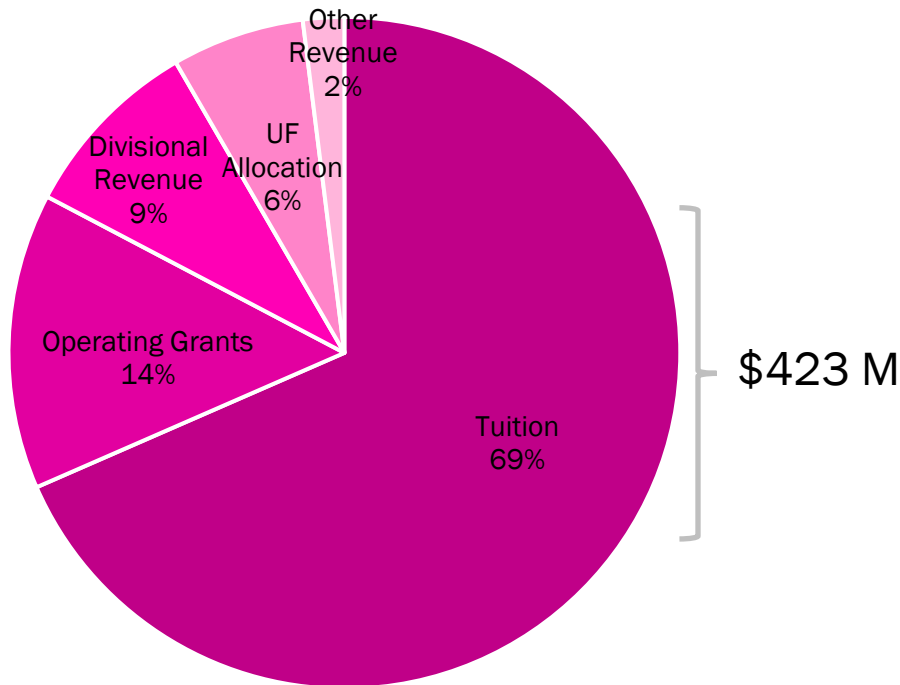
Gross Expense Budget Allocated to UTM	\$348M
Total Allocated to Individual UTM Budgets	\$348M

Gross Expense Budget - net amount UTM receives from U of T

UTM allocates the full amount of the Gross Expense Budget but no more.

UTM 2021-22 Balanced Budget

REVENUES



\$423 M



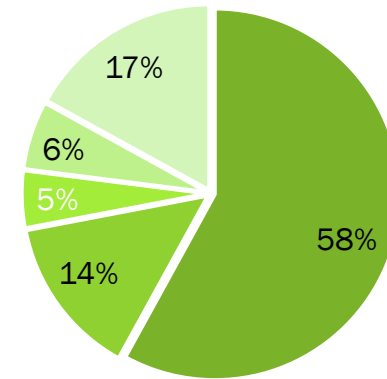
EXPENDITURES

\$348 M



UTM
Gross Expense
Budget

\$75 M



- Faculty & Staff Compensation
- Capital Construction
- Infrastructure Renewal, Deferred Maintenance & Renovations
- Self-Funded Student Services
- Other

\$53M

University Wide Costs

\$22M

Student Aid Set-Aside

Key Spending Priorities 2021-22

STUDENTS

FACULTY
COMPLEMENT

STAFF
COMPLEMENT

MENTAL
HEALTH

COVID-19

SPACE

Students

- New Intake 2021-22 = 3,842 (same as 2019-20 and 2020-21)
- International share of intake is 30.7% of intake target
- International diversification efforts (via an International Scholarship) to temper 67% share from a single-source home country (based on 2019 intake)
- Fall 2020 – retention way up, consistent with other units, not normal (COVID-19) year

Students

- **Fall 2020** – in addition to U of T increased spending, UTM added \$1.6m to student awards to bolster recruitment efforts re COVID
- **Fall 2021** – plan similar to Fall 2020 in light of ongoing pandemic
- **2 additional staff** for academic advising

International Scholarships

- To drive diversity of recruitment/help increase the percentage of students from a variety of citizenships
- We contribute a percentage of our international tuition, reducing our revenues:
 - 2020-21 - 1.5%
 - 2021-22 - 3.0%
 - 2022-23 - 4.5%
 - 2023-24 - 6.0% (\$17m)

International Scholarships

- Awards on entrance are \$25K or \$45K and renewable for 3 years
- 2021-22:
 - new scholarships for entering class plus
 - renewing those who are in their second year and qualify
- expect to spend approximately \$7m

Faculty

Current 2020-21 Search Schedule includes a total of 31 FTE's:

17 Replacements

16 Growth

These FTE's will impact the 2021-22 Budget.

Hire more Black and Indigenous faculty

U of T Diversity in Academic Hiring Fund and Indigenous Hiring Fund

Staff

- Future hires include:
 - several attached to the Academic Plan implementation
 - increased facilities staff to maintain the Science Building and the ACT building
- Indigenous Hiring Fund

UTM Mental Health & Wellness

Online supports – high level of engagement by students

Health & Counselling Centre

Operating both online and in person appointments where needed

Focus on curbing **isolation** effects and engaging students in a variety of ways,
over a variety of hours to account for time differences

Adding 2 nurses to the Health & Counselling Centre

Space: New Buildings, Renovations, & Maintenance

- State of Good Repair Spending
- Science Building
- Student Services Commons
- Central Utilities Plant
- Robotics Research Lab (RLE)
- ACT

COVID-19

Like 2020-21

Additional spending required for

\$2.0m - TAs extra support for dual delivery

\$1.7m - additional scholarships

\$1.0m - PPE etc.

Quarantine costs

Issue - ancillaries

Questions