



FOR RECOMMENDATION

CONFIDENTIAL

IN CAMERA SESSION

TO: Planning & Budget Committee

SPONSOR: Scott Mabury, Vice President, University Operations and Real Estate Partnerships

CONTACT INFO: 416-978-2031, scott.mabury@utoronto.ca

PRESENTER: Gilbert Delgado, Chief, University Planning Design and Construction
Christine Burke, Director, Campus and Facilities Planning

CONTACT INFO: 416-978-2011, gilbert.delgado@utoronto.ca
416-978-4333, christine.e.burke@utoronto.ca

DATE: September 5, 2019 for September 17, 2019

AGENDA ITEM: 10(a)

ITEM IDENTIFICATION:

Capital Project: Report of the Project Planning Committee for 700 University, 4th floor: Fit-out for the Department of Statistical Sciences and A&S Professional Masters Hub

JURISDICTIONAL INFORMATION:

Pursuant to section 4.2.3. of the Terms of Reference of the Planning and Budget Committee, "...the Committee considers reports of project planning committees and recommends to the Academic Board approval in principle of projects (i.e. space plan, site, overall cost and sources of funds)."

Under the *Policy on Capital Planning and Capital Projects*, "...Capital projects over \$5 million and up to \$20 million will be considered by the Planning and Budget Committee for projects at the St. George campus and by the respective Campus Affairs Committees and Campus Councils for projects at University of Toronto Mississauga and University of Toronto Scarborough and recommended to the Academic Board for consideration. It is expected that such projects will be placed on the Board's consent agenda and be confirmed by the Executive Committee of the Governing Council. Execution of such projects is approved by the Business Board."

GOVERNANCE PATH:

A. Project Planning Report

- 1. Planning and Budget [for recommendation] (September 17, 2019)**
2. Academic Board [for approval] (October 3, 2019)

3. Executive Committee [for confirmation] (October 15, 2019)

B. Execution of the Project:

1. Business Board [for approval] (October 7, 2019)

PREVIOUS ACTION TAKEN:

On April 22, 2019, CaPS Executive Committee approval to engage consultants to develop the project through the Construction Documents phase was confirmed. ZAS Architects was retained in June, through an RFP process.

Further, On April 22, 2019, CaPS Executive Committee approval to transfer funds from the Faculty of Arts and Science (CFC104523) to the Future Major Capital Project Reserves, for a period of 1 year to April 30, 2020 was confirmed.

HIGHLIGHTS:

Discussion of the site and plan can be found in the open session document for this project “Capital Project: Report of the Project Planning Committee for 700 University, 4th floor: Fit-out for the Department of Statistical Sciences and A&S Professional Masters Hub”, item 5(a), for this meeting.

FINANCIAL IMPLICATIONS:

a) Total Project Cost

The total estimated project cost for the 700 University, 4th floor: fit-out for the Department of Statistical Sciences and A&S Professional Masters Hub project is \$18,468,593.

On April 22, 2019, the CaPS Executive Committee approval of \$1,230,560 to engage consultants for the 700 University, 4th floor: fit-out for the Department of Statistical Sciences and A&S Professional Masters Hub was confirmed.

Further, On April 22, 2019, CaPS Executive Committee approval to transfer \$9,000,000 from the Faculty of Arts and Science to the Future Major Capital Project Reserves, for a period of 1 year to April 30, 2020 was confirmed.

b) Funding Sources

The Total project Cost of \$18,468,593 is to be funded as follows:

Faculty of Arts and Science Building Fund	\$9,468,593
Future Major Capital Project Reserves	\$9,000,000

c) Operating Costs

Operating costs will be paid for by the Faculty of Arts & Science and refined estimates will be developed through the remainder of the design process.

RECOMMENDATIONS:

Be It Recommended:

THAT the project scope of the 700 University, 4th floor: fit-out for the Department of Statistical Sciences and A&S Professional Masters Hub, as identified in the *Report of the Project Planning Committee for 700 University, 4th floor: fit-out for the Department of Statistical Sciences and A&S Professional Masters Hub*, dated August 23, 2019, totaling 5,172 rentable square metres (sm) at a total project cost of \$18,468,593, to be funded as follows, be approved in principle:

Faculty of Arts and Science Building Fund	\$9,468,593
Future Major Capital Project Reserves	\$9,000,000
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	\$18,468,593

DOCUMENTATION PROVIDED:

- SEE Item 5(a) re *Report of the Project Planning Committee for 700 University, 4th floor: fit-out for the Department of Statistical Sciences and A&S Professional Masters Hub*, dated August 23, 2019.