

Impact of COVID-19 on UTM

October 2020



UNIVERSITY OF TORONTO
MISSISSAUGA



Undergraduate Intake Fall 2020

Estimated enrolment shortfall: 351 UG Students*

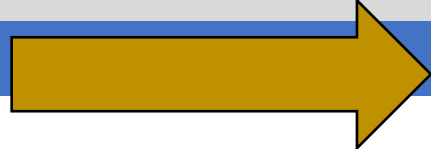
	Budget	Est Actuals	Variance	
+ Domestic Intake	2,662	2,367	(295)	↓
+ International Intake	1,180	1,124	(56)	↓
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= Total	3,842	3,491	(351)	↓

*Excludes specials and first year returning students.

Financial Impact From COVID-19

Various Additional Costs and Reduced Revenue

Expressed in millions (\$'000,000's)	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
UG Fall/Winter Enrolment Shortfall	-	(\$7.2M)	(\$2.6M)	(\$2.7M)	(\$2.7M)	(\$2.7M)
UG Summer Over Target	-	\$4.8M	-	-	-	-
Loss of Other Revenue (Ancillary, Loan Repayments, & Other)	(\$5.9M)	(\$2.0M)	\$3.8M	\$1.8M	\$1.6M	-
Teaching Costs	(\$2.2m)	-	-	-	-	-
Scholarships Costs	(\$1.9m)	-	-	-	-	-
PPE, Signage, Quarantine, & Other Costs	(\$2.0m)	(\$1.5m)	-	-	-	-
Total Impact	(\$12.0M)	(\$5.9M)	\$1.2M	(\$0.9M)	(\$1.1M)	(\$2.7M)



Plan to Address Financial Impacts of COVID-19

Expressed in millions (\$'000,000's)	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Delayed Faculty Growth	-	\$0.3M	-	-	-	-
Delayed Staff Hires	\$1.0M	-	-	-	-	-
Central UTM Budget Savings	\$11.0M	(\$0.1M)	\$0.3M	\$0.3M	(\$0.4M)	-
Capital Plan Deferments & Adjustments	-	\$5.7M	(\$1.5M)	\$0.6M	\$1.5M	\$2.7M
TOTAL for Plan to Address Impacts of COVID-19	\$12.0M	\$5.9M	(1.2M)	\$0.9M	\$1.1M	\$2.7M
TOTAL Impact From COVID-19	(\$12.0M)	(\$5.9M)	\$1.2M	(\$0.9M)	(\$1.1M)	(\$2.7M)
NET	\$0	\$0	\$0	\$0	\$0	\$0

