



FOR INFORMATION

PUBLIC

OPEN SESSION

TO: Campus Affairs Committee

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PRESENTERS: Saher Fazilat, Chief Administrative Officer
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DATE: September 5, 2019 for September 12, 2019

AGENDA ITEM: 4

ITEM IDENTIFICATION:

Current Year Campus and Institutional Budget

JURISDICTIONAL INFORMATION:

Section 5.7 of Campus Affairs Committees' Terms of Reference provides that the "annual budget is considered by the Committee for recommendation to the [UTM] Council for inclusion in the University's annual operating budget." Appendix A of the Terms notes that this responsibility is executed as part of the campus' budget planning process.

GOVERNANCE PATH:

1. UTM Campus Affairs Committee [For information] (September 12, 2019)
2. UTM Campus Council [For information] (October 2, 2019)

PREVIOUS ACTION TAKEN:

At the October 13, 2018 meeting of the Campus Affairs Committee received for information a presentation on the Current Year Campus and Institutional Operating Budget.

HIGHLIGHTS:

The attached presentation is 'step one in the process for consideration of budget matters by UTM governance, which comprises four components:

- (1) an integrated budget presentation to the CCs and CACs,
- (2) an overview of the proposed campus operating budgets (themes and priorities),
- (3) the Provost's budget review meetings, and,
- (4) governance consideration of the University's operating budget.

The attached presentation provides the context for the 2019-20 Budget in preparation for the discussion of UTM's proposed budget plans, which occurs in the next cycle. The current presentation includes information about the budget process and context, funding sources, enrolment, University Wide Costs, the University Fund, UTM divisional expenses, and opportunities and risks.

This "step one" discussion at the CAC will support UTM's annual budget preparations and the integration of campus budget plans into the University's budget.

FINANCIAL IMPLICATIONS:

n/a

RECOMMENDATION:

For information.

DOCUMENTATION PROVIDED:

Presentation: Current Year Campus & Institutional Budget

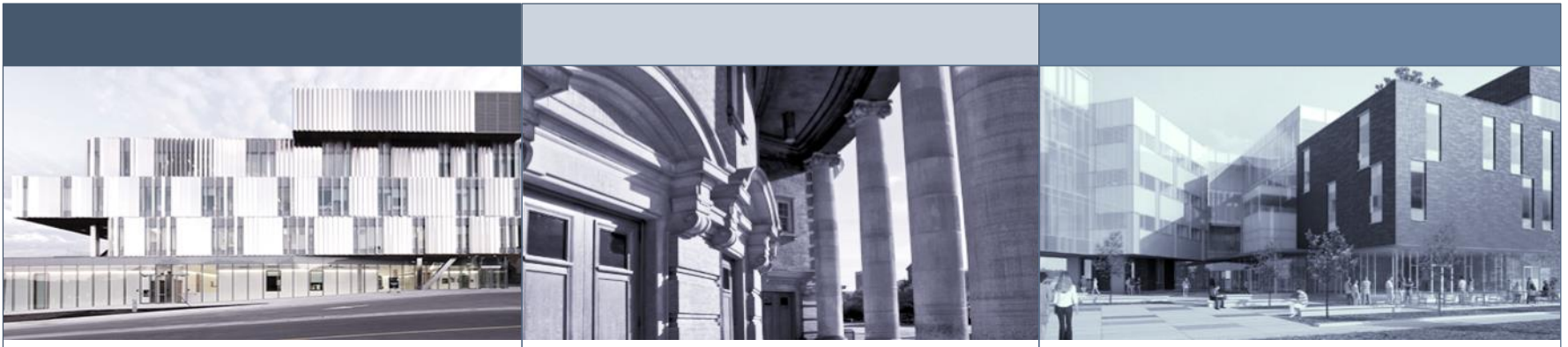


UNIVERSITY OF
TORONTO

Budget 2019-20

UTM Campus Affairs Committee

September 12, 2019





Agenda

1) Budget Process & Context

4) UTM Divisional Expenses

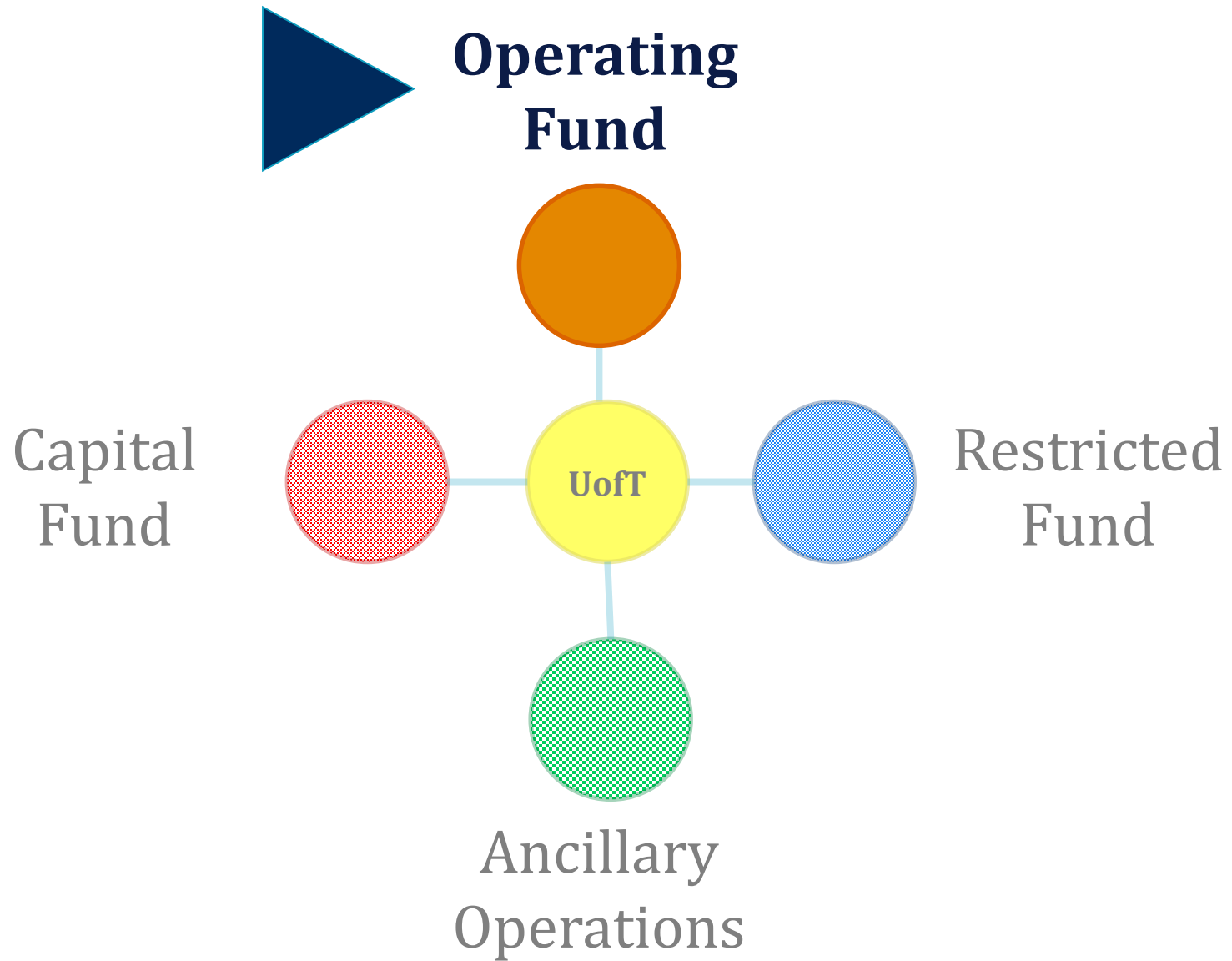
2) Funding Sources

5) Summary

3) Enrolment

1) Budget Process & Context





Budget Timeline

Apr / May 2019

- 2019-20 University Budget approved by GC
- 2019-20 University Budget presented to CAC and CC for information

Sept to Nov 2019

- 2019-20 UTM Divisional Budget presented to CAC and CC for information (Cycle 1)
- UTM formalizes budget planning for 2020-21 to 2024-25
- UTM presents Campus Strategic Priorities to CAC and CC (Cycle 2)



Nov 2019

- UTM discusses budget plans with Provost and VP-UO

Budget Timeline (continued)

Feb 2020

- UTM receives approval of 2020-21 enrolment plans and budget from Provost

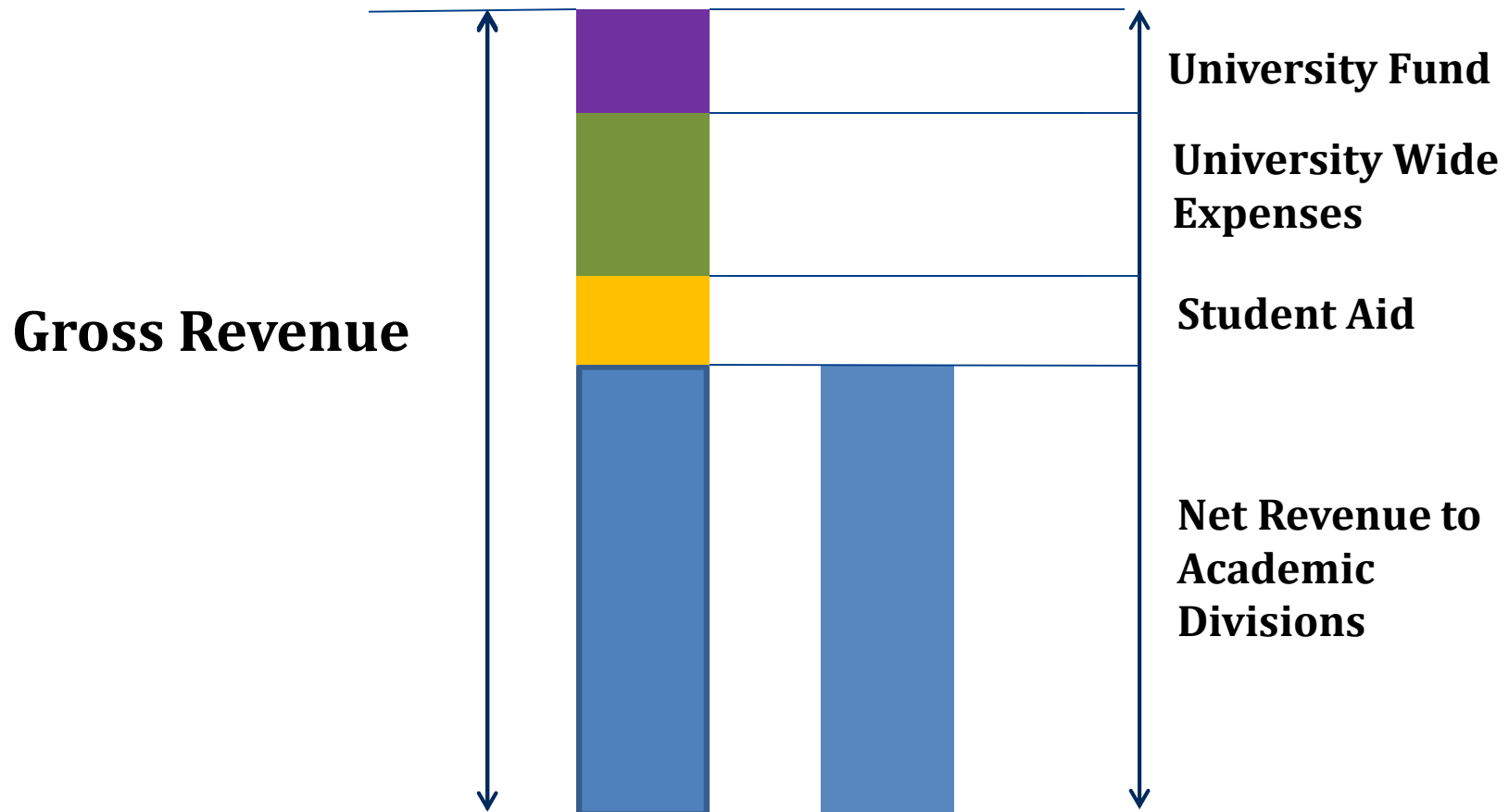
Mar / Apr 2020

- 2020-21 University Budget approved by GC
- 2020-21 University Budget presented to CC (CAC members invited) for information (Cycle 4)

Apr / May 2020

- 2020-21 UTM Campus Operating Budget Overview to CAC and CC for Information (Cycle 5)

Net Revenue to Academic Divisions



UTM

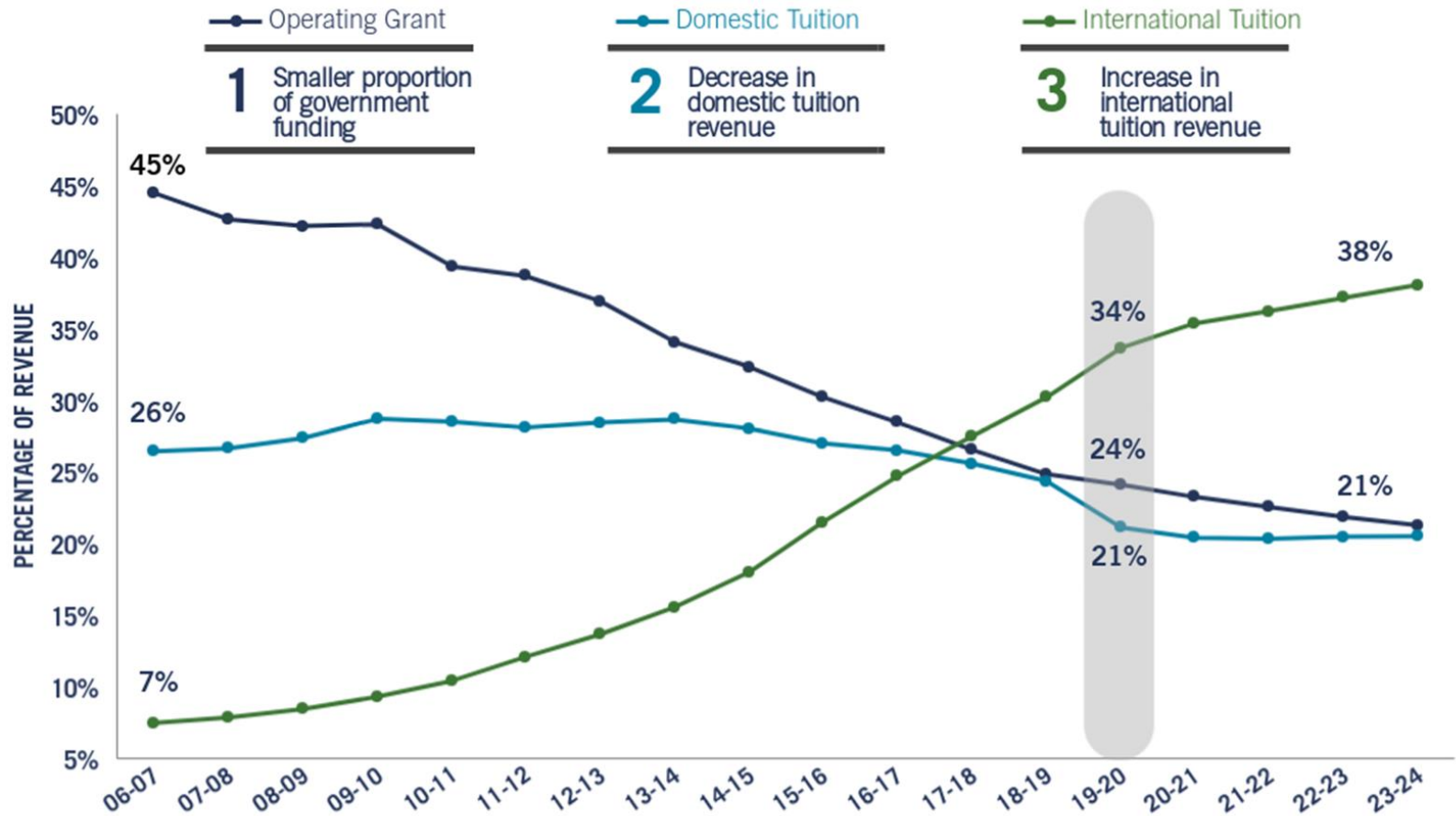
2019-20 Budget (in \$M)

Tuition and Grant revenue	\$345.3
Investment and other income	<u>12.1</u>
Subtotal	\$357.4
University Fund Contribution (10%)	(35.7)
Other attributed revenue (net)	2.6
University-wide costs	(47.0)
Student Aid	(14.0)
University Fund Allocation	11.1
Other adjustments	<u>0.1</u>
“Net revenue” to UTM	\$274.5

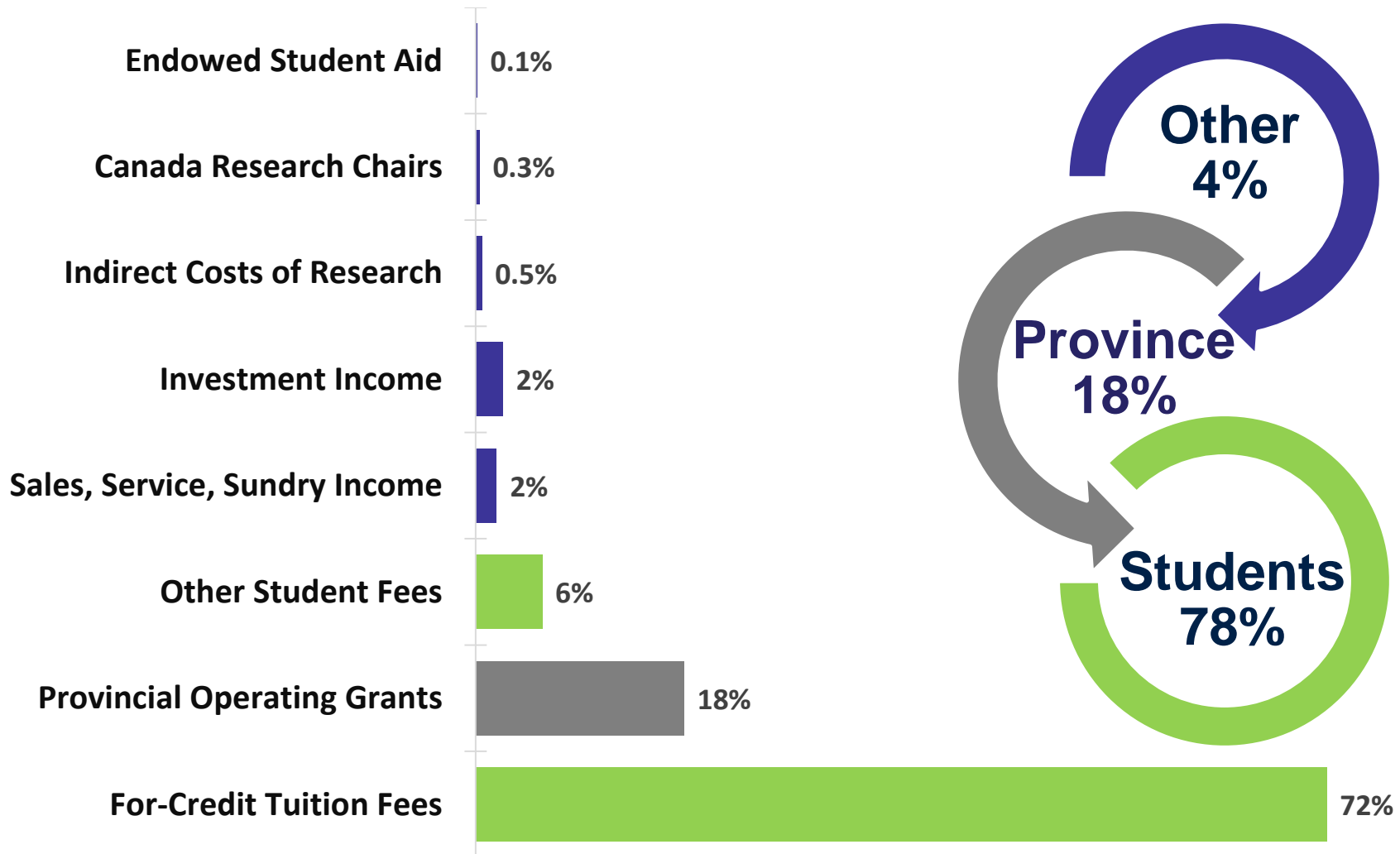
2) Funding Sources



Change in Sources of Revenue



2019-20 sources of revenue

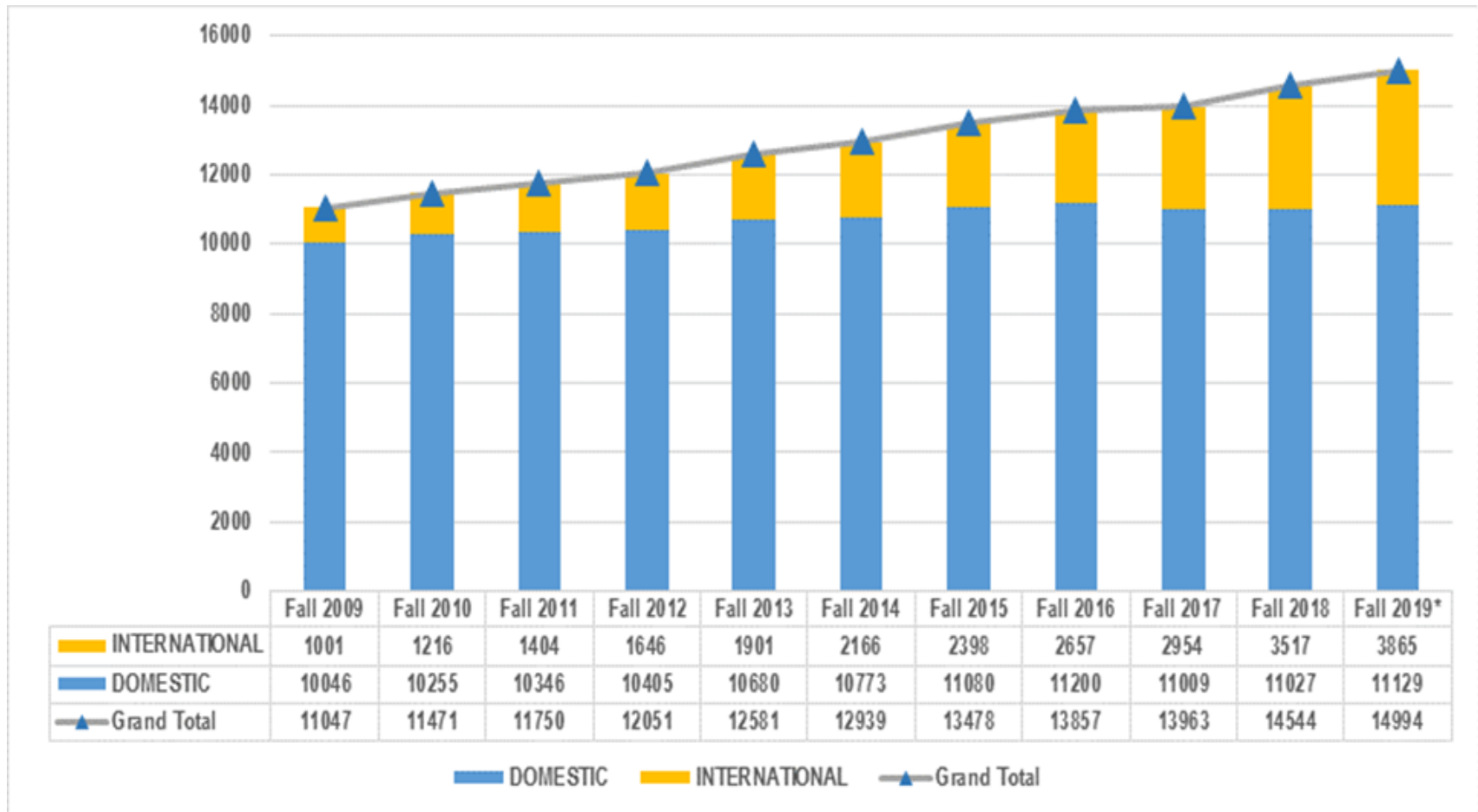


3) Enrolment



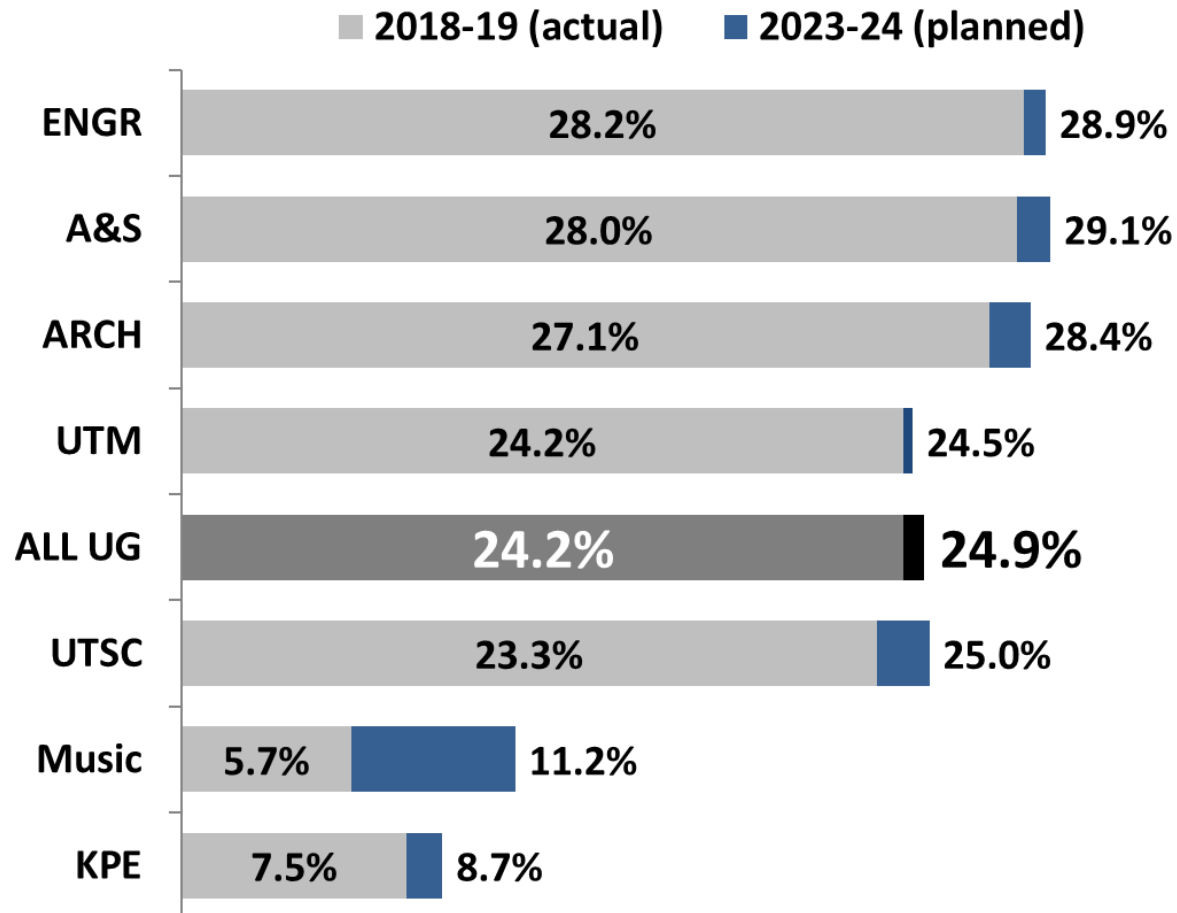
UTM

Total Undergraduate Enrolment (FT & PT)

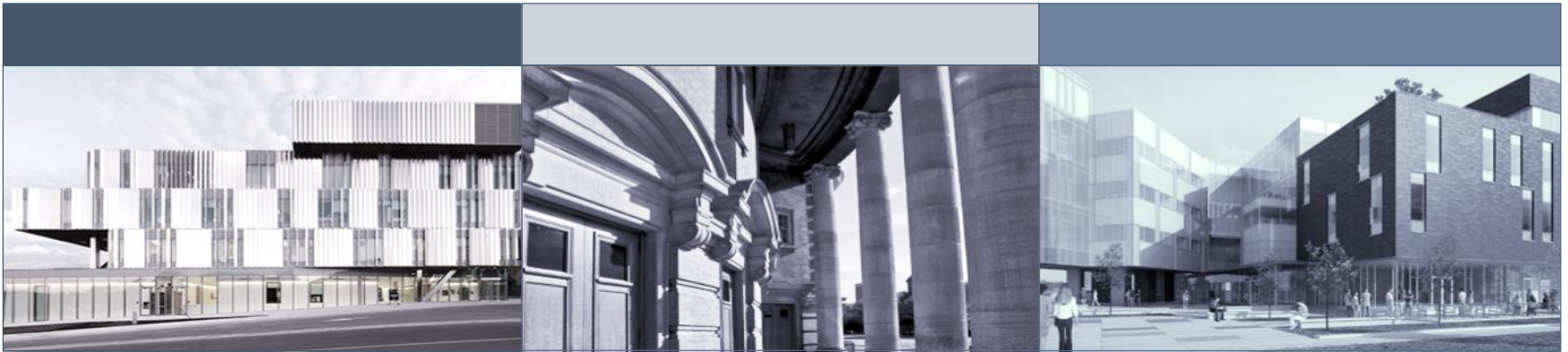


*Fall 2019 data is based on ROSI (REG+INVIT) as of Sept. 03, 2019 (estimated). All other periods based on actual ministry count data.

International Share of Total UG Enrolment (2018-19 headcount 17,403)



4) UTM Divisional Expenses



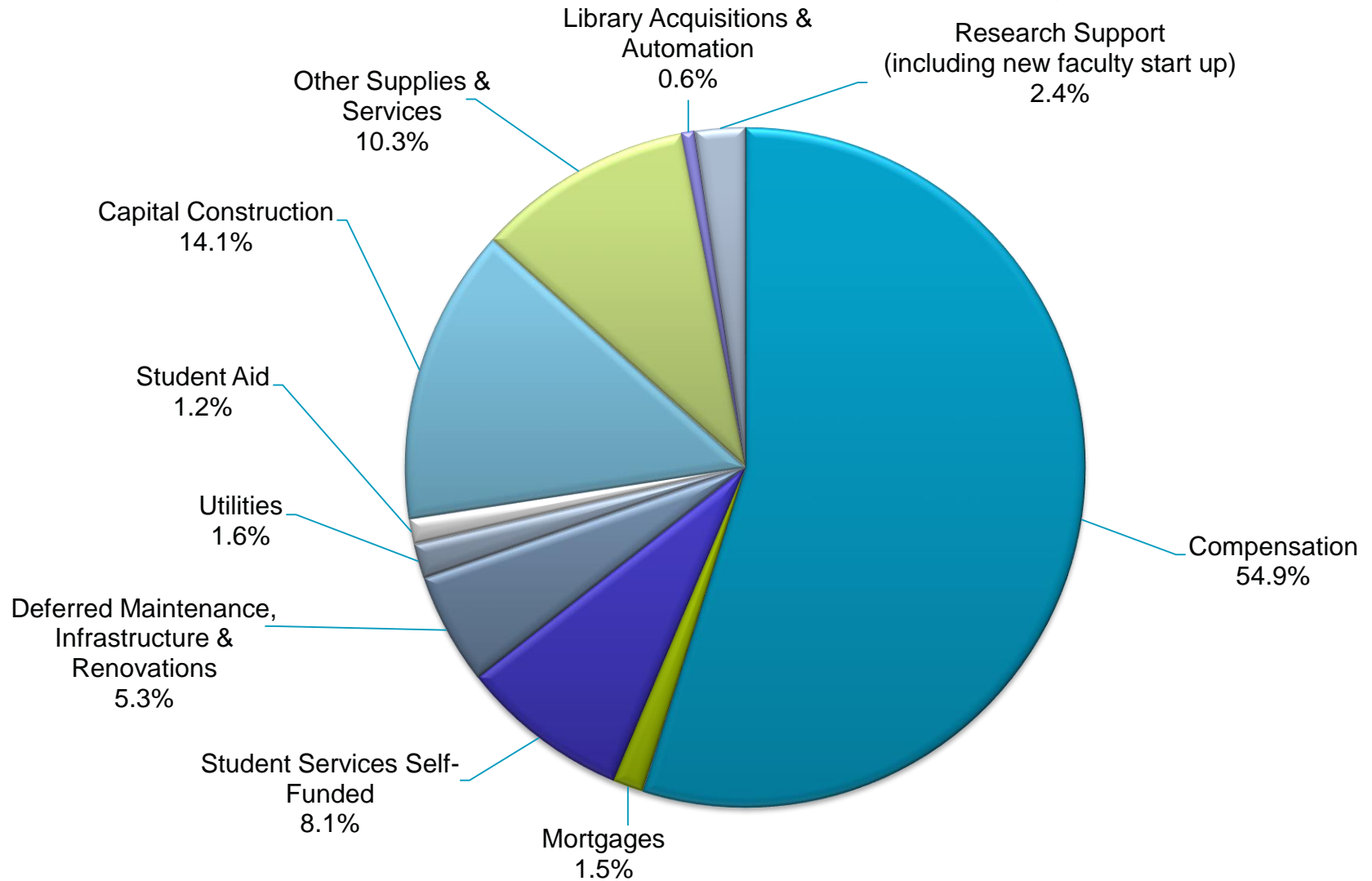
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2019-20 Budget (in \$ millions)

“Net revenue” to UTM	\$274.5
Divisional revenue & recoveries	41.6
Compensation (excluding self-funded student services)	(173.5)
Mortgages	(4.6)
Student Aid	(3.8)
Utilities	(5.2)
Self-funded student services (including compensation)	(25.5)
Capital Construction	(44.6)
Deferred Maintenance, Infrastructure & Renovations	(16.8)
Library acquisitions & automation	(2.0)
Research Support (includes start-up, PERA, other)	(7.5)
Other supplies and services	<u>(32.6)</u>
Net result (balanced budget)	-

UTM

2019-20 Major Expense Categories



Total \$316.1 million (net expense of \$274.5M plus \$41.6M in divisional revenues)

5) UTM Overview – In Summary



Summary

- Balanced Budget
- Enrolment target increased over 2018-19. Currently Projecting enrolment target will be met, though somewhat over on domestic & under on international
- Continue to invest in key strategic areas (academic plan, research, buildings & infrastructure)
- Continued cycle of reinvestment.....

