

ACCESS, STUDENT AID & NET TUITION

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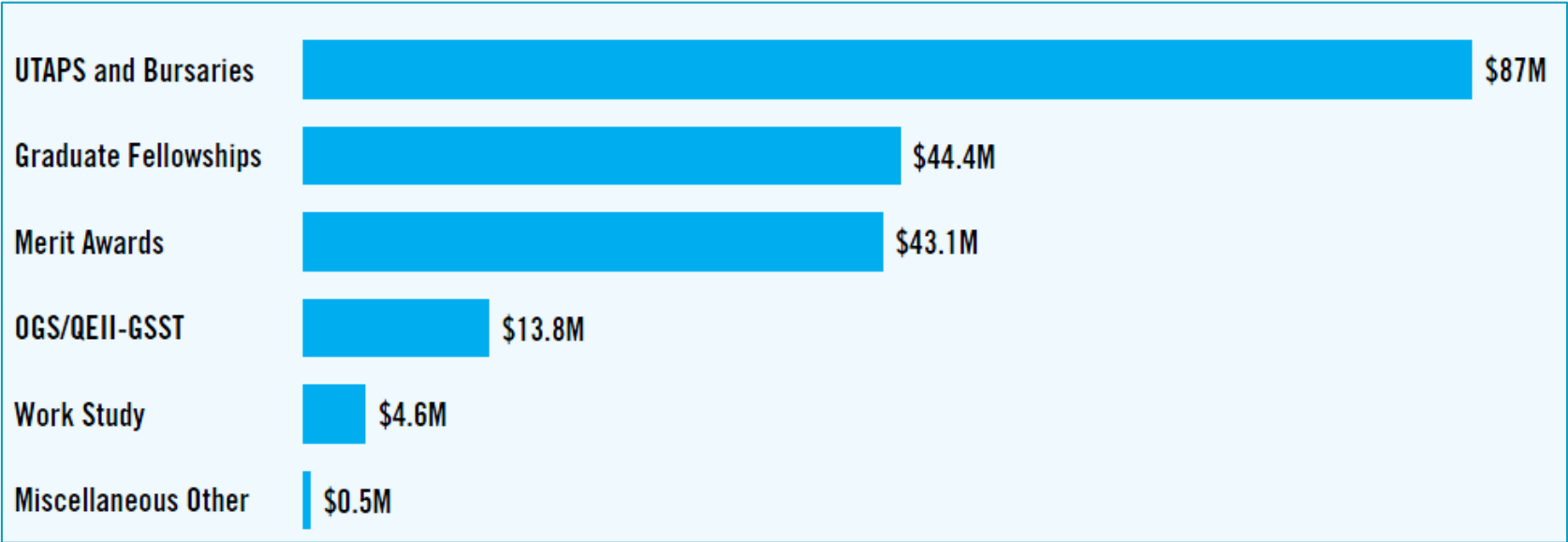
UNIVERSITY OF
TORONTO

OVERVIEW

- Student Aid Expenditures 2015-16
- Access and Support Measures
- OSAP, UTAPS and the Student Access Guarantee
- Net Tuition
- Changes to OSAP & Net Billing
- Pearson International Scholarships

STUDENT AID EXPENSES

\$193 million in 2015-16

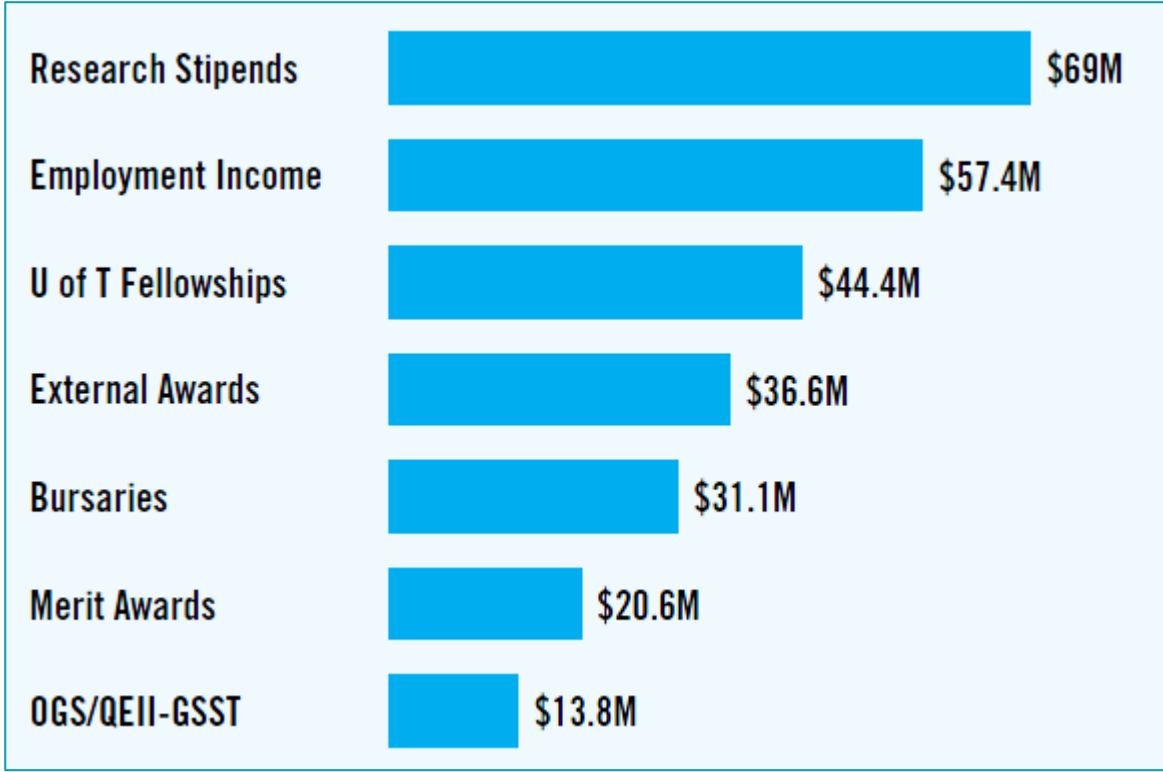


FINANCIAL SUPPORT FOR GRADUATE STUDENTS

\$273 million in 2015-16

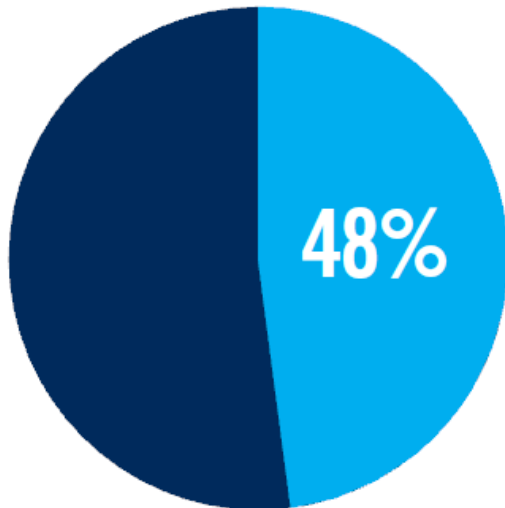
A&S increases to base funding packages for students in funded cohort:

- 2016 \$1500
- 2017 \$250
- 2018 \$250



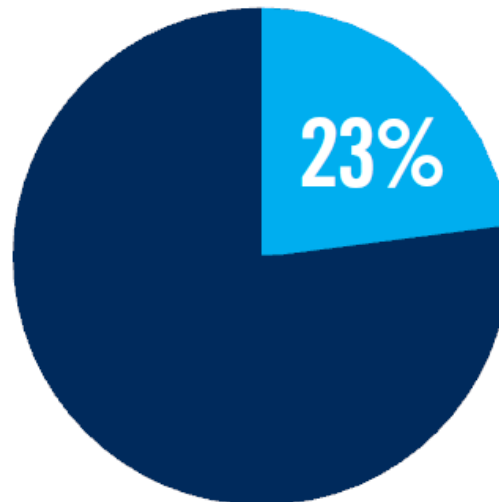
OSAP PARTICIPATION RATES

OSAP RECIPIENTS AS A PERCENTAGE OF FULL-TIME DOMESTIC HEADCOUNT:



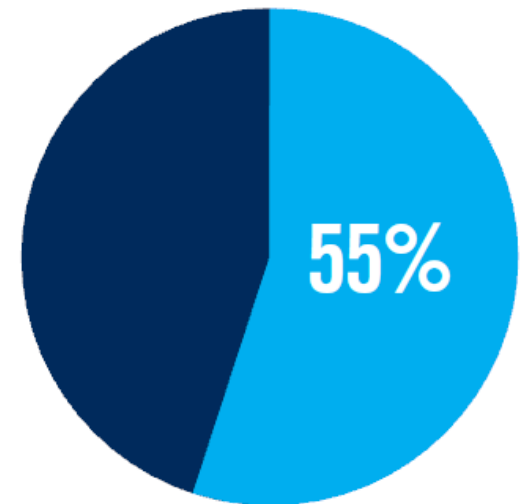
29,517 students, or 48% of students across all divisions, received OSAP in 2015-16

OSAP RECIPIENTS AS A PERCENTAGE OF GRADUATE FULL-TIME DOMESTIC HEADCOUNT:



2,927, or 23% of all graduate students, received OSAP in 2015-16

OSAP RECIPIENTS AS A PERCENTAGE OF UNDERGRADUATE FULL-TIME DOMESTIC HEADCOUNT:

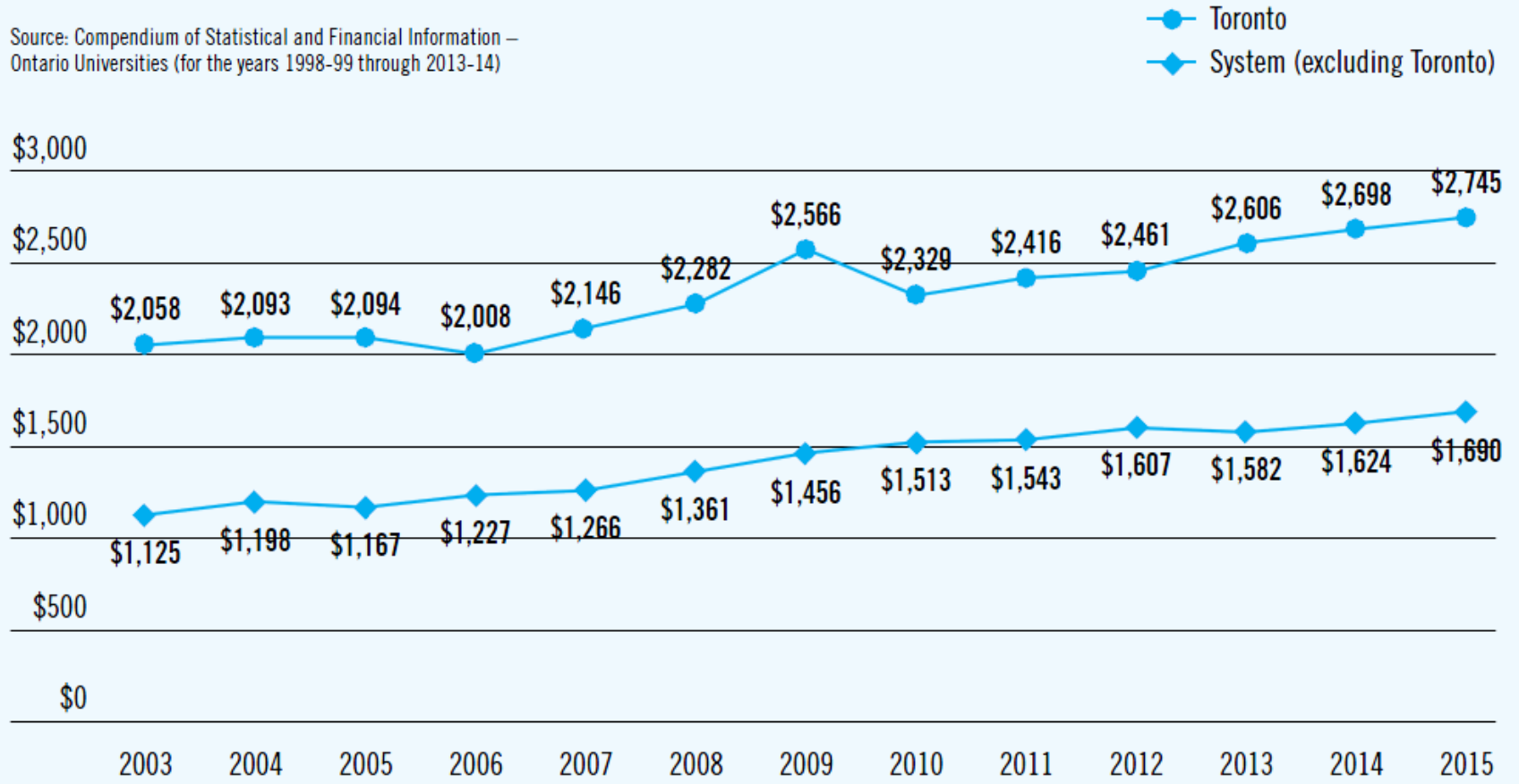


26,590 students, or 55% of all undergraduates, received OSAP in 2015-16

SCHOLARSHIPS & BURSARIES PER STUDENT U of T & ONTARIO

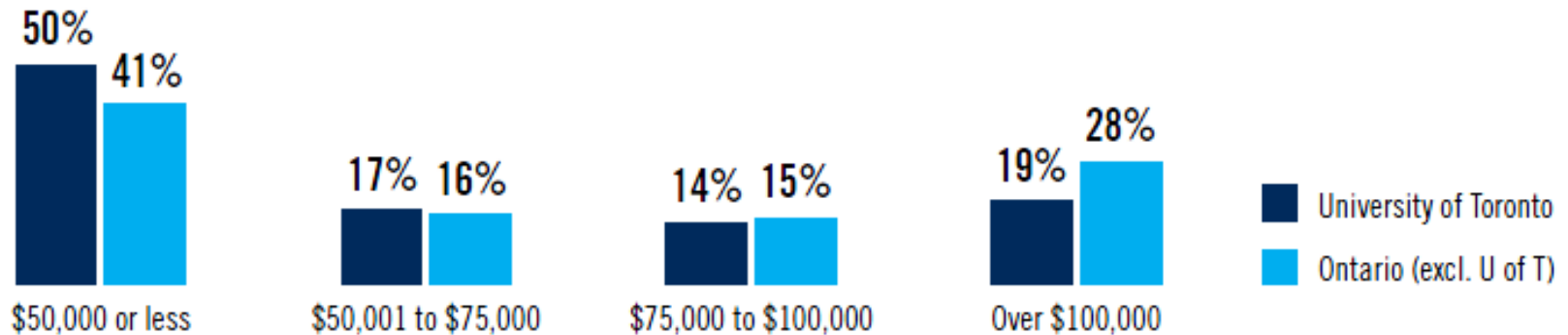
The chart indicates the scholarships and bursaries per student FTE compared to the other Ontario universities, from 2003-04 to 2014-15.

Source: Compendium of Statistical and Financial Information – Ontario Universities (for the years 1998-99 through 2013-14)



PARENTAL INCOME OF U of T STUDENTS* 2015-16

The University of Toronto supports a higher proportion of students from lower income families than any other Ontario university.



Source: Ministry of Advanced Education and Skills Development

OSAP and UTAPS

- OSAP application/need calculation
- OSAP loans and grants
- Student Access Guarantee (SAG)
- UTAPS fills unmet need, including living expenses

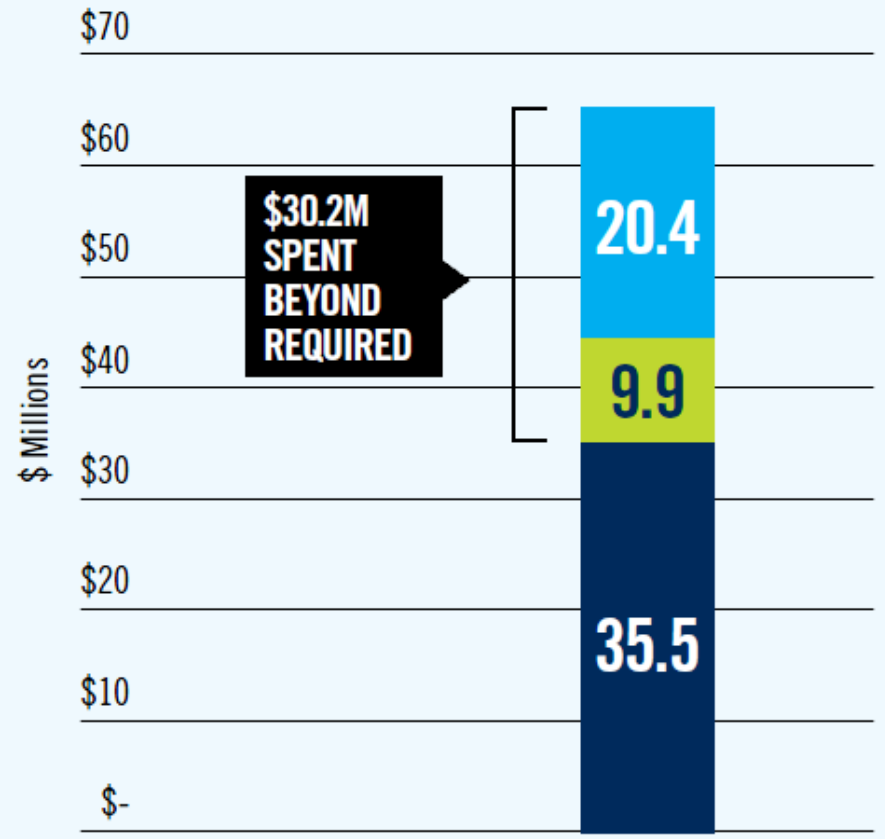
STUDENT ACCESS GUARANTEE

\$65.8 million in 2015-16

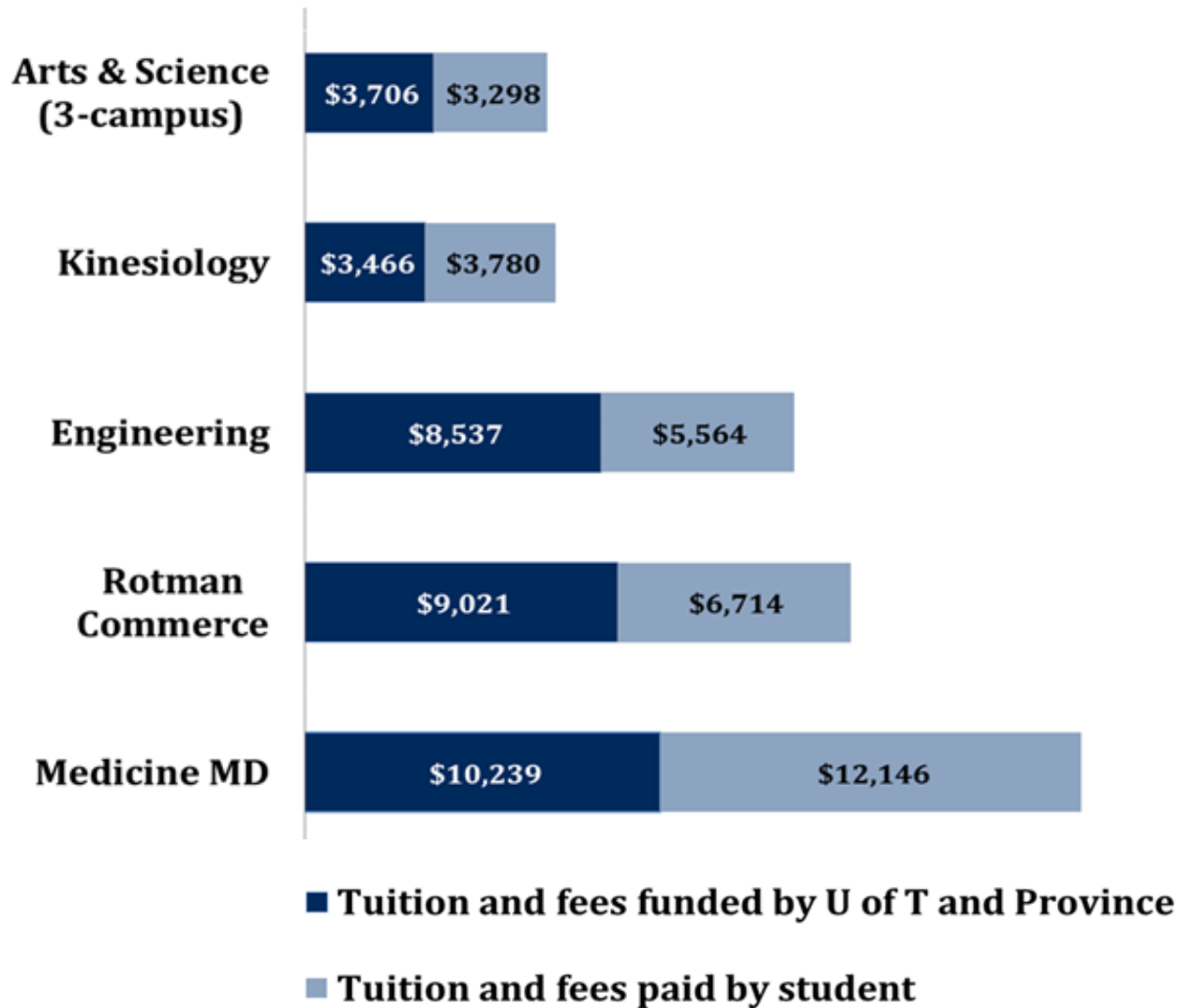
The chart shows the University of Toronto's 2015-16 SAG expenditures. Expenditures totalled \$65.8M. Of that amount, \$35.5M was required to be paid as per SAG requirements. The remaining \$30.3M includes discretionary expenditures for students in second-entry programs and for the difference between actual living costs and living costs recognized in the OSAP need assessment for students in direct and second-entry programs.

Source: Ministry of Advanced Education and Training

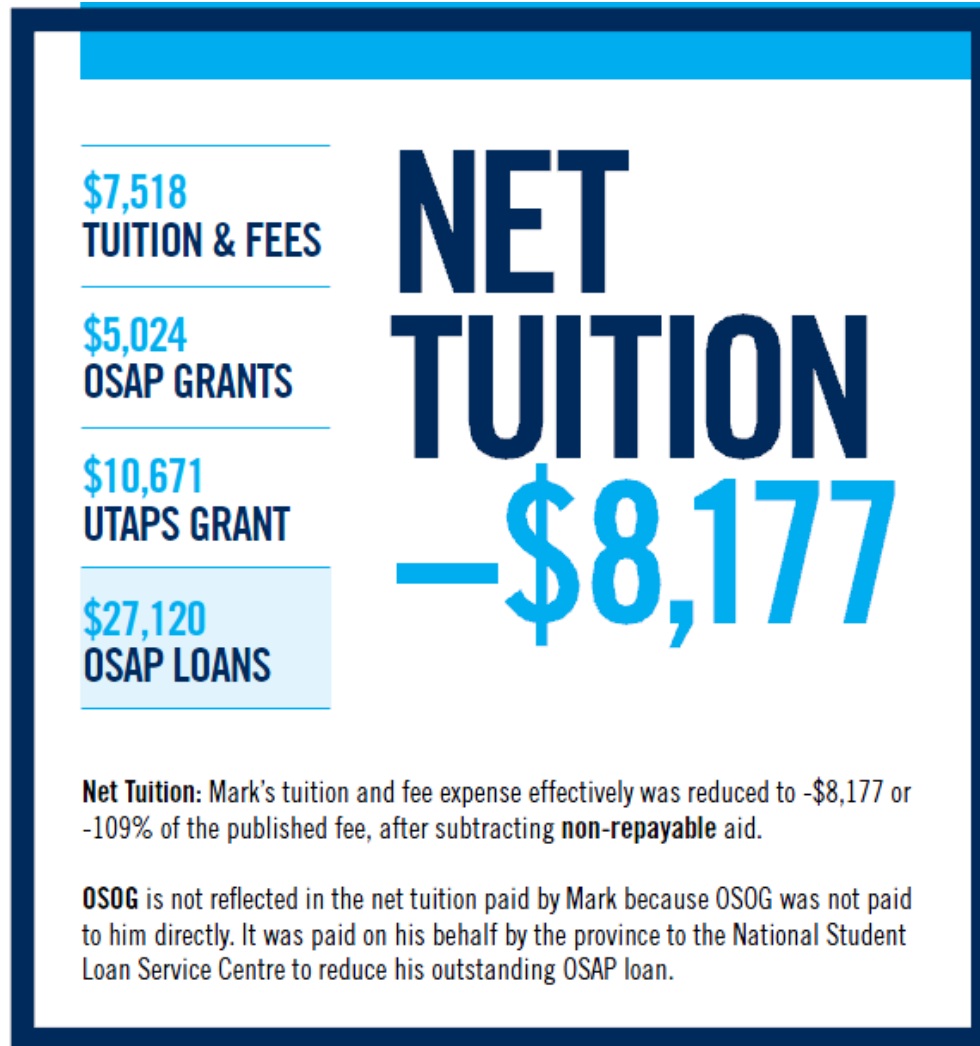
- Second entry discretionary programs
- Direct discretionary programs
- Required (direct and second entry)



NET TUITION FOR UG STUDENTS RECEIVING OSAP, 2014-15



EXAMPLE: Mark, married student with children



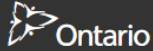
CHANGES TO FINANCIAL AID

- Redesign of financial aid system (OSAP) will be good for students:
 - reduced complexity
 - increased transparency
 - earlier decisions on available financial aid
- 2017-18 → consolidation of many provincial aid programs into one
- 2018-19 → introduction of net-tuition billing for students in “direct-entry” programs

NET BILLING INITIATIVE 2018

- Estimates of OSAP and institutional aid with offer of admission
- Students apply for OSAP in previous fall rather than spring
- Loan/grant and net price to appear on invoice
- OSAP grants and loans paid to university, not student
- Debt cap raised from \$7,500 to \$10,000

NEW OSAP WEBSITE



français

MENU

OSAP: Ontario Student Assistance Program

You can get grants and loans to help you pay for university or college when you qualify for OSAP.



Apply, log in or see messages

Learn about OSAP

Find out how to apply.

Can I get OSAP?

Find out if you qualify.

Pay back your loan

Find out how and when to make your payments and see if you qualify for repayment assistance.

Get ready for 2017-18

Starting next year, OSAP is changing. You could be eligible for free tuition.

Register

Create your OSAP profile and we'll let you know when it's time to apply.

The new OSAP can help

Find out how much you could get

I am in high school

I am a married/common-law student

I have 0 children

Parental income \$

I will go to *

- university
- college
- private career college

I will live with parent/guardian

PEARSON INTERNATIONAL SCHOLARSHIPS

- Will fully fund about 37 outstanding international students each year; 150 at maturity
- 650 nominations and 470 complete applications for 2017 cohort
- Selection by regional committees of faculty, alum, staff
- Diversity of regions, divisions and disciplines: Africa, Asia-Pacific; Europe, Latin America, US, and international students in Canadian high schools
- includes enrichment component, e.g., mentoring, work-integrated learning, cohort building