

Student Financial Support at the University of Toronto

An overview



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**Office of the Vice-Provost, Students
& First-Entry Divisions**

Financial Aid Options at the U of T

Link to video:

<https://www.youtube.com/watch?v=KGzzL4mt6vY>



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University of Toronto's annual student support is

\$176 Million

(2013-2014)

1.5

U of T's student aid budget is 1.5 times
the size of the overall budget for
some small to mid-sized
Universities.

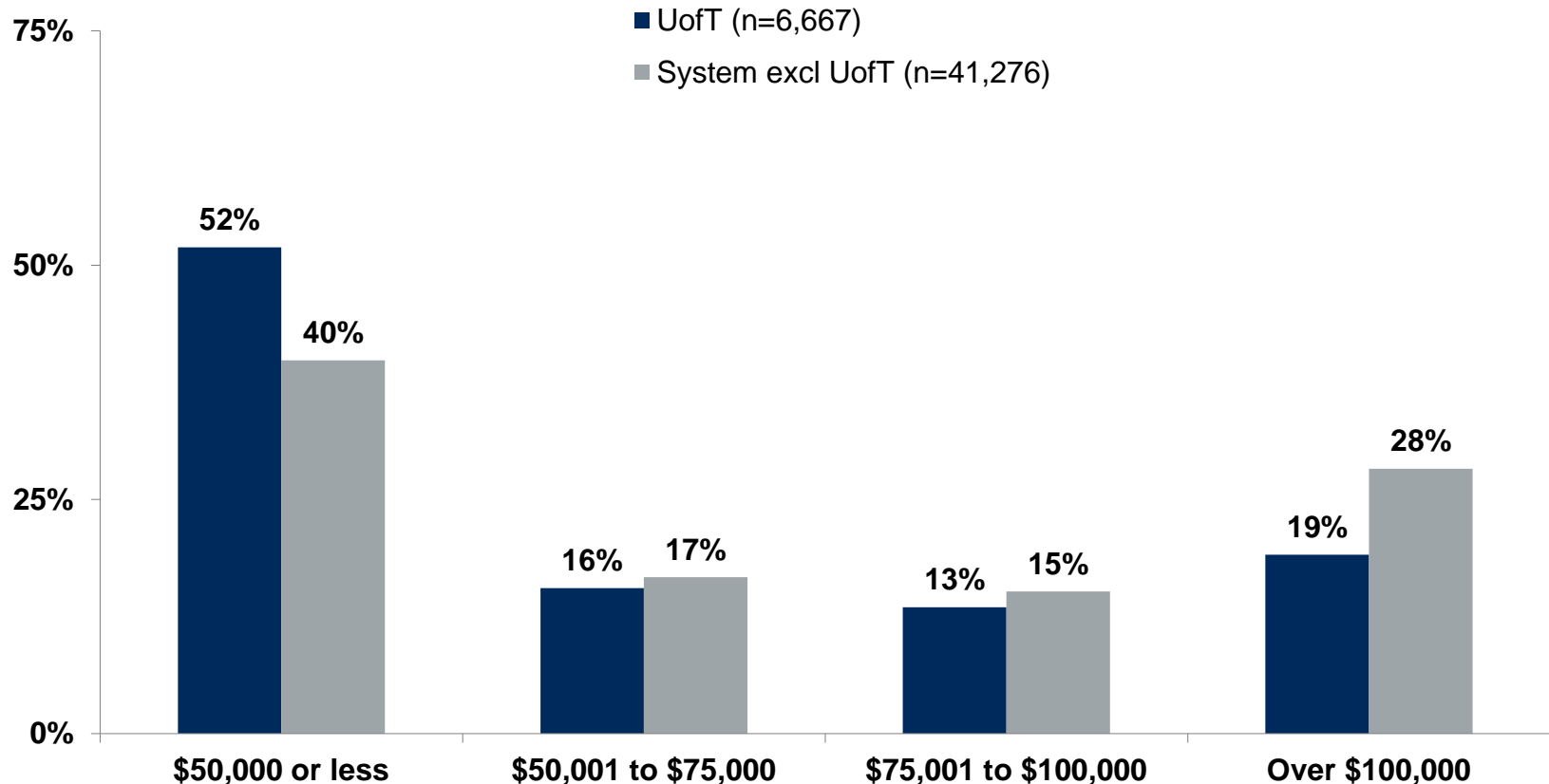


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Parental Income: 1st year direct-entry OSAP recipients

Source: Ministry of Training, College and Universities



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Need-based Aid: UTAPS

University of Toronto Advance Planning for Students (UTAPS) program covers financial need greater than the maximum funding available through OSAP.

OSAP recipients don't apply – they're automatically considered

Funded entirely by the University of Toronto

Over the past three years, on average there were

7,900

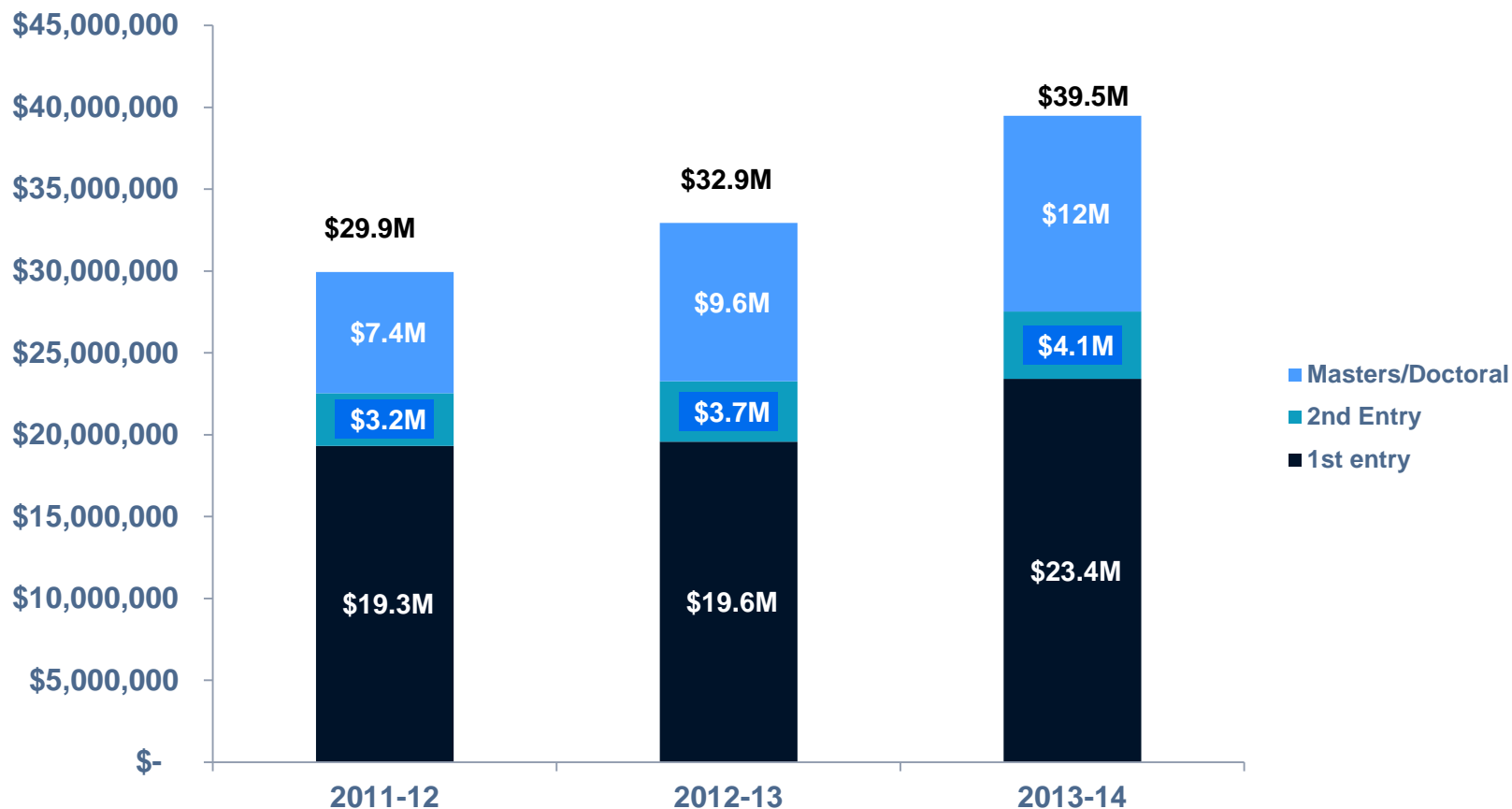
UTAPS recipients per year receiving about

\$4,200

each



UTAPS – Expenditure Breakdown



Divisional Grants

Merit and need-based grants provided by academic divisions.

Based on a divisional assessment of student circumstances

Over the last three years, on average
\$33M per year
was issued



Doctoral Stream Support

\$252.4M including:

Research stipends

Award income

Employment income



Other Financial Supports



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Ontario Tuition Grant

Introduced by government in January 2012 to help offset a portion of tuition costs.

Available to:

OSAP and non-OSAP students, in direct-entry programs who graduated from high school within the last 4 years and whose parents make up to \$160,000.

In 2013-14,
\$37.2M
issued to UofT
students



Funding for Part-time Students

Funding for course loads of less than 60%

Meltz Bursary:

Non-refundable aid for tuition, books, transportation, and child care for one credit.

Special Bursary:

Non-repayable aid to help with tuition, books, child care, and transportation (Students with disabilities can also receive up to \$2,000 from the province.)



Work Study

Provides experiential work experiences –students acquire employment and personal skills that are transferable to a work environment after graduation

Eligible students:
undergraduate/graduate
full-time/part-time
domestic, international,
out-of-province

**Funded by the
University:**

80% of wages paid with
central funds
20% paid by hiring units



Case study: “Ning”

4th year UTM Computer
Science/Bioinformatics student

Lives at home with parents,
total family income \$46,100

Tuition and fees = \$10,716

\$11,187 in OSAP including
\$1,730 in OTG and \$1,919 in
other grants

\$3,400 in UTAPS; OSOG debt
reduction

Net tuition:
\$3,667
**34% of published
cost**



Case study: “Jane”

2nd year Bachelor of Arts

She is a Ward of the Crown
(no family support)

Tuition and fees: \$7,309

\$12,335 in OSAP, including
\$1,730 in OTG and \$1,970 in
other grants

\$1,300 in UTAPS and \$2,934 in
UofT Crown Ward grant; OSOG
debt reduction

Net tuition:
-\$626



Case Study: “Annabelle”

2nd year Computer Science

Dependent student living
away from home – Family
income \$81,544

Tuition and fees; \$11,214

\$9,428 in OSAP, including
\$1,730 in OTG and \$768 in
other grants

\$3,500 in UTAPS

Net tuition:
\$5,216
47% of published
cost



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Student Debt

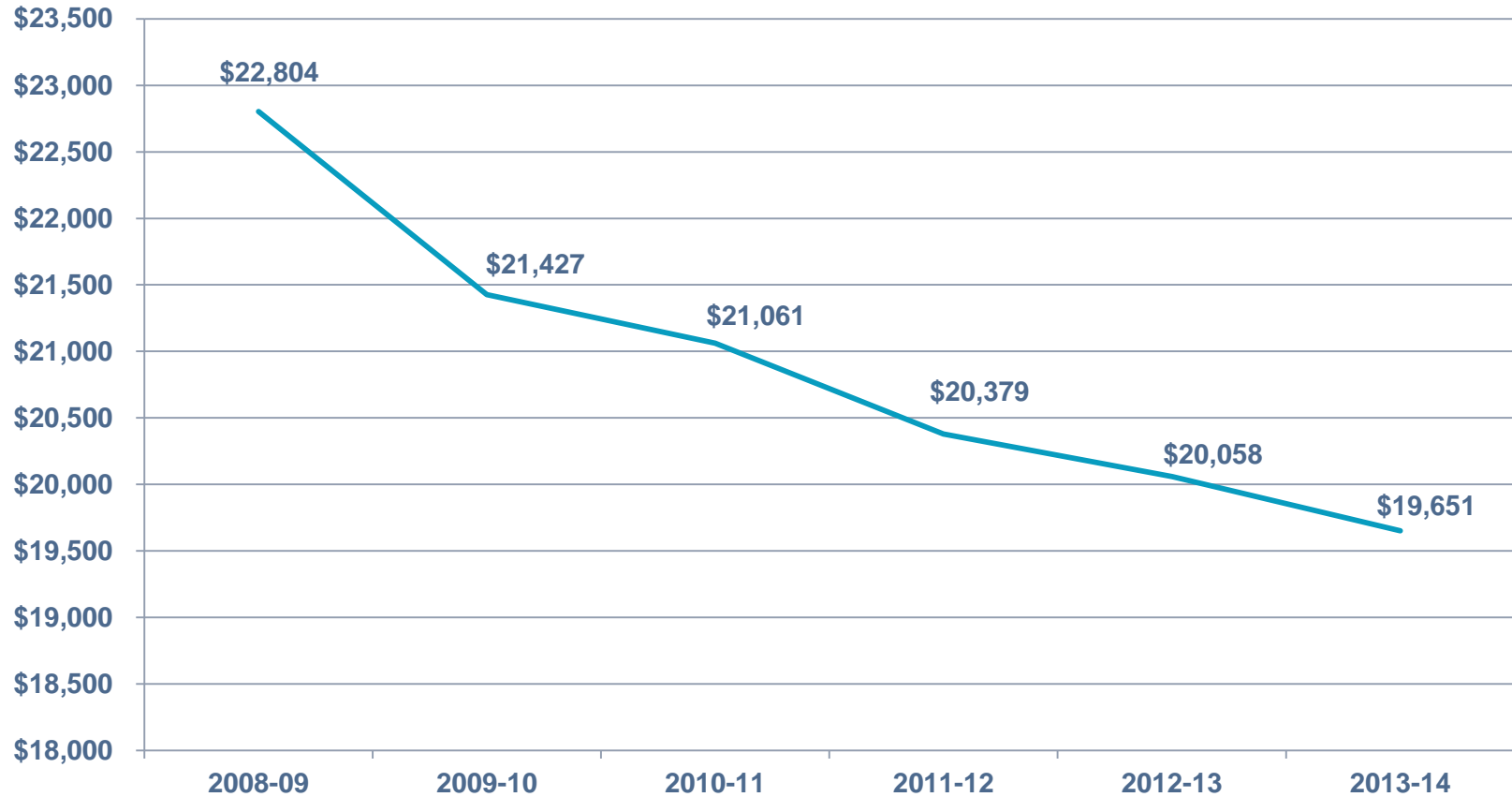


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Average repayable OSAP Debt at graduation

2013 dollars

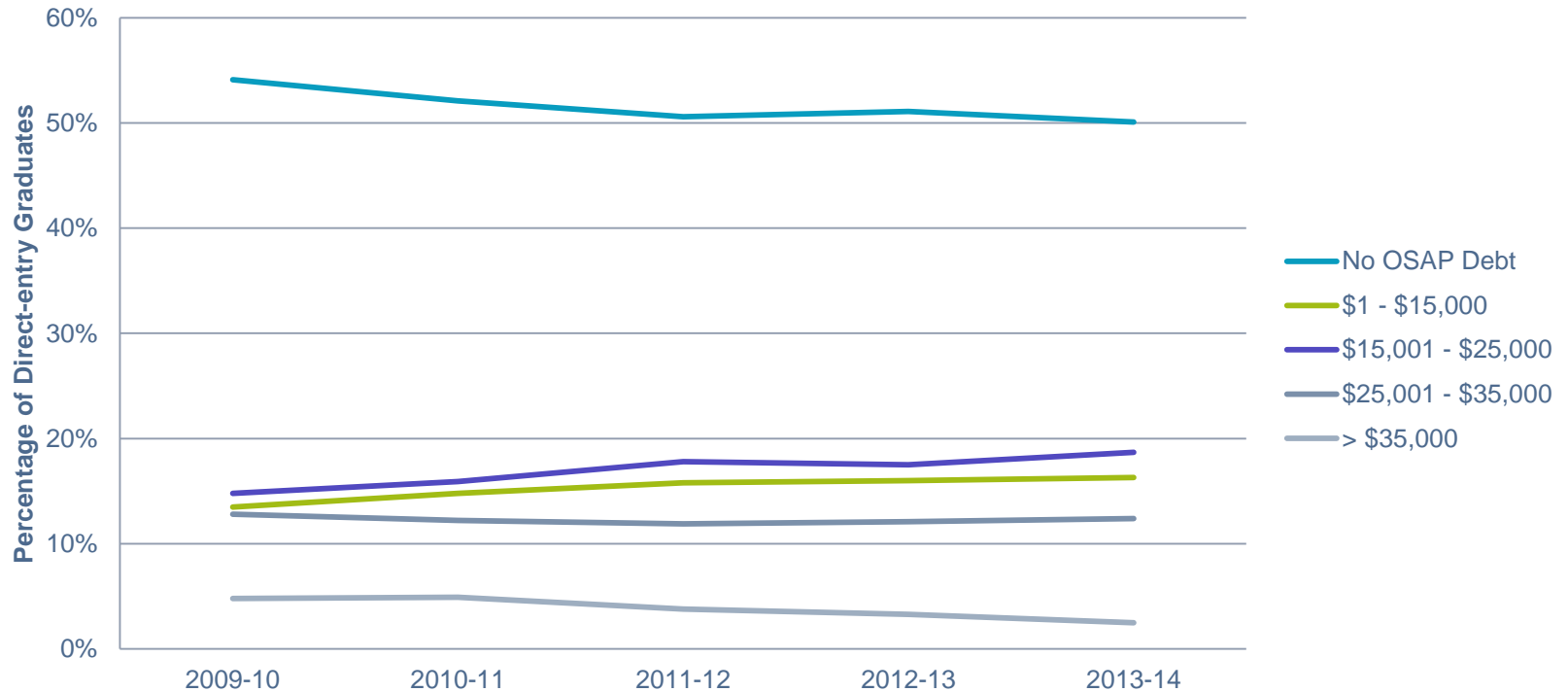


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Ranges of Student Debt

Distribution of OSAP Repayable Debt: University of Toronto Students Graduating from Direct Entry Programs 2009-10 to 2013-14



Thank you!



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