

UNIVERSITY OF TORONTO

THE GOVERNING COUNCIL

REPORT NUMBER 165 OF THE PLANNING AND BUDGET COMMITTEE

March 4, 2015

To the Academic Board,
University of Toronto

Your Committee reports that it held a meeting on March 4, 2015 at 4:10 p.m. in the Council Chamber, Simcoe Hall, at which the following were present:

Professor Steven J. Thorpe (In the Chair)
Professor Benjamin Alarie (Vice-Chair)
Professor Cheryl Reghr, Vice-President and
Provost
Professor Scott Mabury, Vice-President,
University Operations
Professor Suzanne Conklin Akbari
Mr. David Norris Bowden*
Professor Eric Bredo
Professor Maria Cristina Cuervo
Professor Joseph R. Desloges
Ms Susan Froom
Ms Sally Garner, Executive Director,
Planning and Budget
Professor Bart J. Harvey
Professor Ira Jacobs
Professor Amy Mullin
Professor Lacro Pavel
Professor Elizabeth Smyth

Non-voting Assessor

Ms Sheila Brown, Chief Financial
Officer
Mr. Louis Charpentier, Secretary, Office
of the Governing Council
Mr. Malcolm Lawrie, Assistant Vice-
President, University Planning
Design and Construction

Secretariat:

Mr. Anwar Kazimi, Secretary, Planning
and Budget Committee

Regrets

Professor Donald C. Ainslie
Ms Caitlin Campisi
Mr. Dylan Alexandre Chauvin-Smith
Ms Rachael Ferenbok
Professor Linda M. Kohn
Professor Jim Lai
Professor Ron Levi
Mr. John Paul Morgan

*participated by teleconference

In Attendance:

Prof. Cristina Amon, Dean, Faculty of Applied Science and Engineering

ITEM 3 IS RECOMMENDED TO THE ACADEMIC BOARD FOR APPROVAL. ALL OTHER ITEMS ARE REPORTED FOR INFORMATION

The meeting of the Committee began *in camera* when Professor Hildyard and Professor Regehr provided an update on ongoing labour relations matters.

1. Chair's Welcoming Remarks

The Chair welcomed members and guests to the meeting.

2. Senior Assessor's Report

Professor Regehr said that the Senior Assessor's Report would be included with the Budget Report.

3. Budget Report, 2015-2016

Professor Mabury, Professor Regehr and Ms Garner made a detailed presentation on the Budget Report for 2015-2016. A copy of the [presentation](#) is appended to this report.

In providing the context for the Budget Report 2015-2016, the following themes were highlighted:

- The Budget context 2015
- Enrolment
- Revenue and expense
- University Fund allocations
- Student financial support

During the presentation, the following points were clarified:

- A member noted that planned intake of international students in the Faculty of Applied and Science and Engineering was projected to reduce to thirty-two per cent in 2015 to twenty-seven per cent in 2019 – what was the reason for this reduction? Professor Amon replied that the projected reduction in the number of international students at the Faculty of Applied Science and Engineering was by design to enable the division to attain its optimum balance of twenty-five to twenty-seven per cent of its student body comprised of international students.
- A member noted the decrease in the research overhead funding from the Provincial government and enquired where the changing landscape of the costs and budgetary priorities of the Provincial government was considered in the assumptions made in the Budget Report.

Ms Garner said that the conservative assumptions made in the Budget Report were made on the information available and reflected the current landscape. Professor Mabury added that the University continued its advocacy efforts to obtain greater levels of financial support for the indirect costs of research from the Provincial government.

3. **Budget Report, 2015-2016** (continued)

- A member enquired how the Major Research Program Management (MRPM) Fund was being assessed.

Professor Mabury said that statistics have been maintained on the number of applications and the success rate and it was noted that the success rate was very good. Deans -were convinced that the MRPM was a good program.

- A member referred to the Enrolment Report and noted that the Report did not include students enrolled at the School of Continuing Studies. She suggested that perhaps this could be included in future.

Professor Regehr said that Enrolment Report was for students enrolled in programs leading to a degree only. The School of Continuing Studies would not be included in the Report. Ms Garner added that the School of Continuing Studies was included for budget purposes in Schedule 5 of the Budget Report. She added and that a number of divisions have continuing education programs and the students enrolled in those programs were not included in the Enrolment Report either.

- A member asked whether the University had estimates on its economic impact on the city and the Province. He asked whether the University continued to pursue alternate sources of revenue.

Professor Mabury said recent reports had estimated that the University directly and indirectly generated more than \$15 billion for the City and Provincial economies. He noted that the Economic Impact Report is available on the University Relations webpage. On the matter of alternate sources of revenues, Professor Mabury added that success of start-up enterprises and campus-led accelerators provided one source of alternate revenue to the University.

On a motion duly moved, seconded, and carried,

YOUR COMMITTEE RECOMMENDS

THAT the *Budget Report 2015-16* be approved, and
THAT the *Long Range Budget Guidelines 2015-16 to 2019-20* be approved in principle.

4. **Enrolment Report, 2014-2015**

The Enrolment Report, 2014-2015, was provided to the members with the Budget Report presentation.

5. [Annual Report of the Executive Committee of the Capital Project and Space Allocation Committee \(CaPS\)](#)

The Committee received this annual report for information. The Chair noted that the Report included the Terms of Reference for the Project Planning Committees in place for the Capital Projects that were to be brought forward for the administration in the future. The Report would be available through the web page for the Planning and Budget Committee and in the resources section of the governance portal for the Committee.

Mr. Malcolm Lawrie made a brief [presentation](#) on the capital projects that had been recommended from the CaPS Executive Committee for governance approval. The presentation is appended to this report.

6. [Report of the Previous Meeting \(January 14, 2015\)](#)

Report Number 164 (January 14, 2015) was approved.

7. **Business Arising from the Report of the Previous Meeting**

There was no business arising from the report of the previous meeting.

8. **Date of Next Meeting**

The Chair reminded members that the next meeting would be held on Wednesday, March 30, 2015, at 4:10 p.m.

9. **Other Business**

There were no items of other business

The meeting adjourned at 5:55 p.m.

Secretary

Chair

March 9, 2015