

REPORT OF THE VICE-PROVOST, STUDENTS

STUDENT FINANCIAL SUPPORT

2001-2002

David Farrar, Vice-Provost, Students
February 2003

IMPLEMENTATION OF STUDENT FINANCIAL SUPPORT

POLICY ON STUDENT FINANCIAL SUPPORT

- STATEMENT OF PRINCIPLE

No student offered admission to a program at the U of T should be unable to enter or complete the program due to lack of financial means.

- NEEDS ASSESSMENT

OSAP needs assessment using actual tuition plus other costs with modification for high-need students.

David Farrar, Vice-Provost, Students
February 2003

FULL-TIME STUDENTS

- FIRST-ENTRY AND DOCTORAL STREAM PROGRAMS
 - For students whose need exceeds the OSAP maximum, the balance is met by a UTAPS grant.
 - The grant is drawn from the student assistance budget, tuition reinvestment, divisional grant funds, OSOTF awards, scholarships and fellowships.

David Farrar, Vice-Provost, Students
February 2003

FULL-TIME STUDENTS (cont'd)

- SECOND-ENTRY PROFESSIONAL PROGRAMS (Dent, Law, Mgt, Med and Phm)
 1. For students whose need exceeds the OSAP maximum, the balance is met by a mix of grant and loan
 - grant of up to \$2,000 (thereby reducing the required loan)
 - access to a low interest bank loan
 - a further grant to cover the interest on the loan (thereby addressing in-program costs)
 - Law and Mgt responsible for their own programs

David Farrar, Vice-Provost, Students
February 2003

FULL-TIME STUDENTS (cont'd)

- SECOND-ENTRY PROFESSIONAL PROGRAMS (Dent, Law, Mgt, Med and Phm)
- 2. Income-sensitive Loan Remission
 - Based upon the Canada student loan interest relief program
 - For graduates who pursue low-income careers within the profession
 - For graduates who suffer ill fortune

David Farrar, Vice-Provost, Students
February 2003

PART-TIME STUDENTS

- Students whose course load is <60% are ineligible for OSAP.
- Noah Meltz part-time financial aid program.
- Refined OSAP assessment, for grants up to the cost of tuition and other fees for one full course, and books, supplies and transportation, and if needed, childcare.
- Sole support parents with course loads between 60-80% who receive OSAP are also eligible for UTAPS grants.

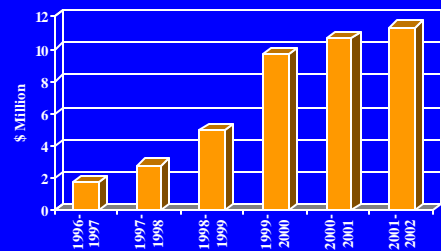
David Farrar, Vice-Provost, Students
February 2003

STUDENTS WITH SPECIAL FINANCIAL NEED

- OSAP needs assessment does not reflect the full need of some students (e.g. clothing, medication, additional childcare, higher living costs.)
- Transitional year program (TYP) population has been used as a model for an enhanced student-aid program.
- Individual needs of other high-need students are identified and met through grant assistance and counselling

David Farrar, Vice-Provost, Students
February 2003

UTAPS FUNDING



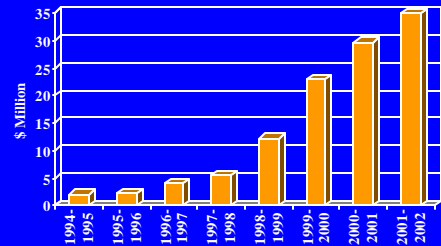
David Farrar, Vice-Provost, Students
February 2003

NEED-BASED GRANT SUPPORT

UTAPS grant (Ontario)	\$10,706,419
UTAPS (non-Ontario)	\$668,800
Non-UTAPS	\$23,356,158
Total	\$34,731,377

David Farrar, Vice-Provost, Students
February 2003

NEED-BASED AWARDS BY YEAR



David Farrar, Vice-Provost, Students
February 2003

STUDENT FINANCIAL SUPPORT

Graduate Student Funding Packages; Progress Following Task Force Report

- \$9.4M reserved in the budget model through 2003-04
- \$1.2M added to OISE base funding for graduate support
- Implementation committee established and functioning
- Income data cube established

David Farrar, Vice-Provost, Students
February 2003

STUDENT FINANCIAL SUPPORT

Graduate Student Funding Packages

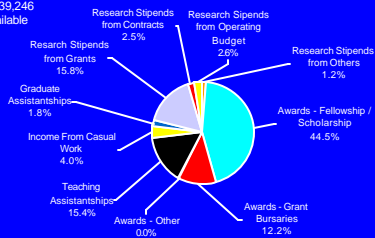
- Guaranteed funding packages have been successfully established in most divisions
- Matching program for OGS awards
- Fund raising priority for graduate support (\$100M)
- Post-4 Dissertation completion grant (\$2,500) implemented Sept. 2000 for students in years 5 and 6 of doctoral programs

David Farrar, Vice-Provost, Students
February 2003

STUDENT FINANCIAL SUPPORT

Graduate Student Funding Packages

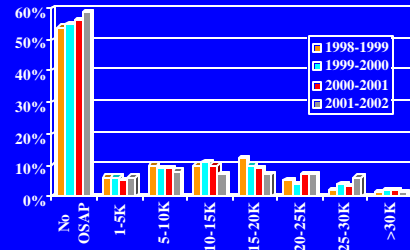
Graduate Funding By Source 2001-02
 Graduate Funding: \$110,039,246
 Affiliated Hospitals: not available



David Farrar, Vice-Provost, Students
 February 2003

OSAP DISTRIBUTION

CONVOCATING FIRST ENTRY PROGRAMS



David Farrar, Vice-Provost, Students
 February 2003

FINANCIAL COUNSELLING

- All students have access to financial aid counselling within their Division and from Admissions and Awards.
- Admissions and Awards provides training workshops for divisional financial-aid staff and student services staff.
- Approximately \$400,000 has been provided as overhead funding for financial aid counselling.
- Admissions and Awards has produced a financial-aid web site, brochure and guide for parents.

David Farrar, Vice-Provost, Students
 February 2003

PROFESSIONAL FACULTY SURVEY

- Dentistry, Law, Medicine and Pharmacy
- Telephone interviews – sample 1,003, completed interviews 646

Student Characteristics	All Years (2002)	1 st and 2 nd Year (2001)	1 st Year (1999)	Upper Years (1999)
Born Outside Canada	29%	27%	29%	34%
Visible Minorities	44%	44%	44%	36%

David Farrar, Vice-Provost, Students
 February 2003

PROFESSIONAL FACULTY SURVEY

Parents Characteristics	All Years (2002)	1 st and 2 nd Year (2001)	1 st Year (1999)	Upper Years (1999)
Father's education – Less than post-secondary	29%	25%	28%	33%
Mother's education – Less than post-secondary	33%	33%	35%	38%
Parental income Less than \$50K	29%	26%	31%	31%

David Farrar, Vice-Provost, Students
February 2003

UNDERGRADUATE SURVEY

Telephone interviews – sample 4,271, completed interviews 2,716

Student Characteristics	2002	2001	2000
Born Outside Canada	43%	36%	41%
Visible Minorities	53%	47%	50%

David Farrar, Vice-Provost, Students
February 2003

UNDERGRADUATE SURVEY

Parents Characteristics	2002	2001	2000
Father's education – Less than post-secondary	35%	35%	38%
Mother's education – Less than post-secondary	43%	40%	49%
Parental income Less than \$50K	39%	38%	38%

David Farrar, Vice-Provost, Students
February 2003