

# Review of the New Budget Model

**Academic Board**

**June 1, 2011**



UNIVERSITY OF  
**TORONTO**

# Mandate of the review was to assess...

1. Strengths and weaknesses
2. Adherence to principles
3. Incentives and disincentives

# Task Force Principles

1. Provide **transparency**
2. Provide **incentives**
3. Minimize **record-keeping** and costs
4. Maintain some **cross-divisional subsidies**
5. Support **interdivisional activity**
6. Ensure **accountability** maintained

# Strategic findings were positive overall

- Improved and transparent framework for allocation of resources
- Upholds the principles of the Task Force
- Minor technicalities requiring adjustment
- Some specific issues require further analysis and consultation

# Strengths

- Greater **engagement**
- Enhanced **transparency**
- Clearer **incentives**
- Improved quality and quantity of **information**
- Increased **awareness of risk** areas often leading to better risk management

# Some challenges to monitor were...

- Academic planning must remain primary factor driving decisions
- Divisional exposure to external economic factors
- Inter-divisional activity
- More sophisticated skill set required of senior administrators in academic divisions

# Academic planning processes very valuable

- Annual review meetings with Provost very valuable – timely information and communication is crucial
- Clarity on principles of UF allocations

# Shared service planning processes must continue to develop

- Need for more integrated planning
- Caution against developing differential service levels
- Consider formal “middle-table” structure to support planning for shared-services

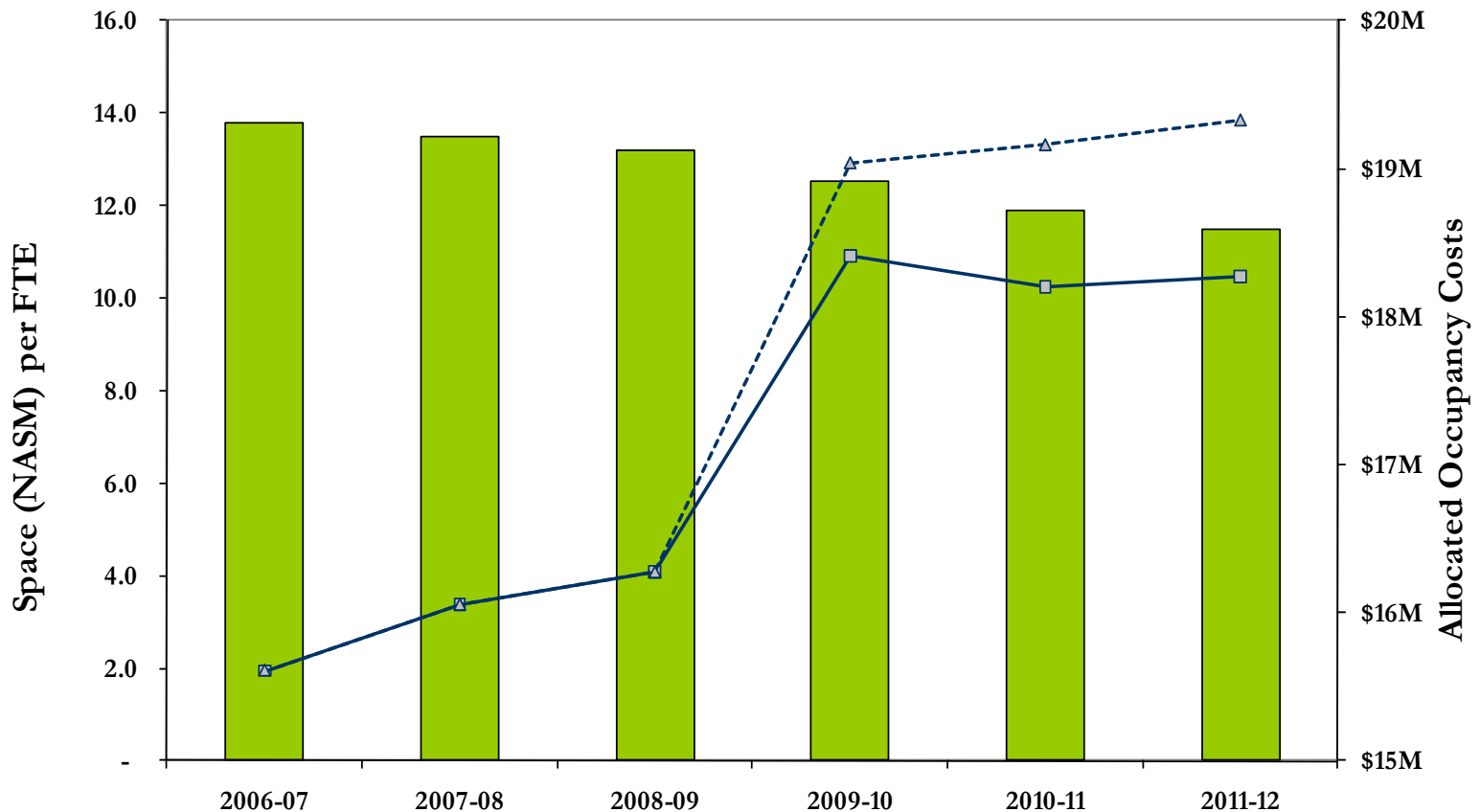


# Longer-term working groups

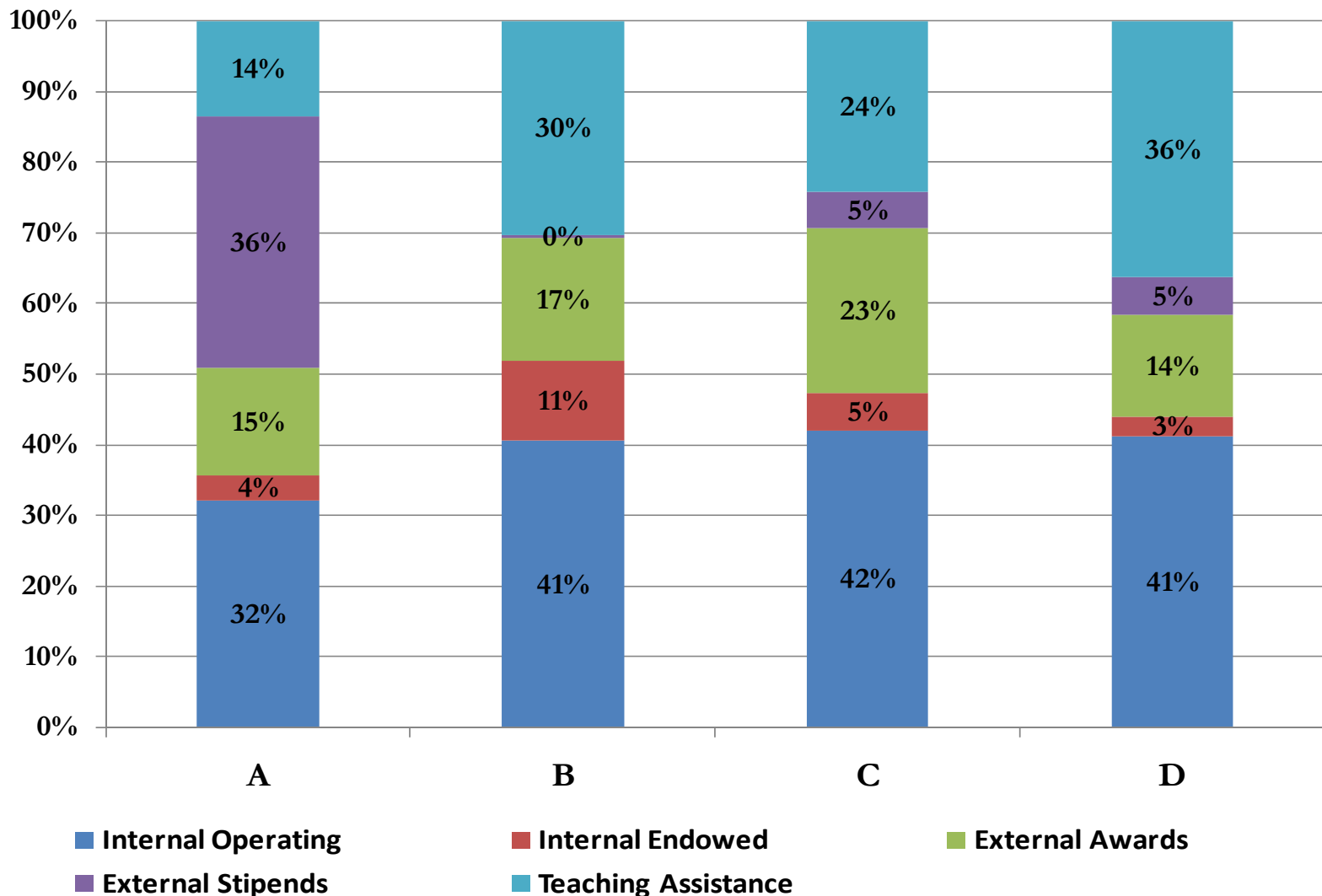
1. Tri-campus IT services and cost allocation
2. HR satellite offices
3. Libraries

# Space Costs in Medicine: savings of > \$1M

Faculty of Medicine Occupancy Costs and  
Space per Faculty, Staff and Student FTE



# Divisions are assessing funding sources for graduate student support



# Summer Enrolment Strategy: UTM and UTSC

