

TO:	Committee on Academic Programs & Policies
SPONSOR: Contact:	R. Paul Young, Vice-President, Research and Innovation Judith Chadwick, Assistant Vice-President, Research Services and Portfolio Operations
DATE:	March 28, 2013
AGENDA ITEM:	2

ITEM IDENTIFICATION: University of Toronto Inventions Policy

JURISDICTIONAL INFORMATION:

The Committee on Academic Policy and Programs reviews research policies on behalf of the Academic Board. The Academic Board is required by its terms of reference to consider research policies and forward recommendations to the Governing Council.

HIGHLIGHTS:

The current University of Toronto *Inventions Policy* was approved by Governing Council in 2007, replacing a policy approved in 1990 and amended in 2002. The attached revised *Inventions Policy* has been developed in the course of a review of current practices and consultation with the Research Advisory Board, P&D, PDADC and the Faculty Association.

Key objectives of the new Policy include:

• explicit inclusion of librarians;

a streamlined path for inventors who take personal ownership of their inventions, including removal of the obligation to obtain University consent for their further assignments or licenses;
a more accessible Policy with greater transparency regarding the sharing and distribution of invention revenue;

- clarification of signing authority with respect to invention-related documents;
- updates to current title of offices and office-holders.

RECOMMENDATION:

Be it Recommended,

THAT the proposed revised *Inventions Policy* be approved, replacing the Policy approved by the Governing Council in 2007, which replaced the initial Policy approved by the Governing Council on May 3, 1990 and amended on June 3, 2002.