



University of Toronto

OFFICE OF THE VICE-PRESIDENT AND PROVOST

Appendix "B"
Report 145 of the Academic Board
October 4, 2006

TO: Committee on Academic Policy and Programs

SPONSOR: Edith Hillan
CONTACT INFO: edith.hillan@utoronto.ca

DATE: August 28, 2006 for September 20, 2006

AGENDA ITEM: 6

ITEM IDENTIFICATION: School of Graduate Studies: Proposal for a Master of Finance (M.F.) to be offered through the Joseph L. Rotman School of Management.

JURISDICTIONAL INFORMATION:

The Committee has authority to recommend to Academic Board approval changes which establish a new degree program.

PREVIOUS ACTION TAKEN:

The proposal was approved by School of Graduate Studies Council on May 23, 2006.

HIGHLIGHTS:

The proposed Master of Finance proposal flows directly from the Rotman School's academic priorities, as part of the University of Toronto's 'Stepping Up' planning exercise, and it builds upon the School's academic strength in the field of Finance. A description of the program and details regarding the academic rationale and requirements are outlined in the attached proposal dated May 2006.

The program will allow experienced, highly qualified students who are not currently served by purely technical continuing education programs, or by non-finance oriented general management programs, to advance in their finance careers and enhance their knowledge base. The proposed program focuses exclusively on finance and hence differs significantly from the existing MBA offered at Rotman.

Consultations on program plans have been undertaken with the Directors of the Master of Mathematical Finance (MMF) and Master of Financial Economics (MFE) programs, who support the new program, as does the Dean of the Faculty of Arts and Science. The program was approved by the Rotman School of Management Faculty Council (April 28, 2006). The proposal will be brought forward to the Committee on Academic Policy and Programs on September 20, 2006.

FINANCIAL AND/OR PLANNING IMPLICATIONS:

The School's graduate expansion plans have been approved by the Vice-President and Provost and the Planning and Budget Office has reviewed the financial plan for the program. The program will be offered in existing facilities in the Rotman School of Management Building. It will be financed within the Responsibility Centre Management (RCM) framework established between the University of Toronto and the Rotman School of Management. The proposal will be presented to the Planning and Budget Committee on September 18, 2006.

RECOMMENDATION:

The Committee on Academic Policy and Programs recommends to the Academic Board:

THAT the Master of Finance Program, leading to the degree of Master of Finance (M.F.) within the Rotman School of Management, commencing September, 2007