



University of Toronto

OFFICE OF THE VICE-PRESIDENT, RESEARCH AND ASSOCIATE PROVOST

TO: Committee on Academic Policy and Programs

SPONSOR: John R. G. Challis
Vice-President, Research and Associate Provost

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AGENDA ITEM:

ITEM IDENTIFICATION: University of Toronto Inventions Policy

JURISDICTIONAL INFORMATION:

The Committee on Academic Policy and Programs reviews research policies on behalf of the Academic Board. The Academic Board is required by its terms of reference to consider research policies and forward recommendations to the Governing Council.

PREVIOUS ACTION TAKEN:

None.

HIGHLIGHTS:

The current University of Toronto *Inventions Policy* was approved by Governing Council in 1990 and amended in 2002. A working committee of the Research Advisory Board was established in 2005 to review the *Inventions Policy* and the future direction of the University of Toronto Innovations Foundation. Further review of the Policy was undertaken in 2006.

The attached draft *Inventions Policy* responds to recommendations of the Research Advisory Board working committee, comments received from the University of Toronto Faculty Association and organizational changes resulting from the disestablishment of the University of Toronto Innovations Foundation and the integration of its services of the within the Office of the Vice-President, Research & Associate Provost.

Key objectives of the revised Policy include:

- Optimizing the number and quality of invention disclosures from the University community.
- Positioning the University to attract and retain commercialization opportunities, with clear policy provisions and procedures to minimize risk.
- Providing fair compensation for assumption of the responsibilities and risk of commercialization.
- Anticipating the objectives of key external stakeholders and innovation partners.

FINANCIAL AND/OR PLANNING IMPLICATIONS:

None.

RECOMMENDATION:

THAT the Committee on Academic Policies and Programs recommends to the Academic Board that the proposed University of Toronto *Inventions Policy* be approved, replacing the *Inventions Policy* approved by the Governing Council on March 6, 1990, as amended on June 3, 2002.