

**UNIVERSITY OF TORONTO MISSISSAUGA CAMPUS COUNCIL
REPORT NUMBER 8 OF THE CAMPUS AFFAIRS COMMITTEE**

JANUARY 8, 2015

To the Campus Council,
University of Toronto Mississauga

Your Committee reports that it held a meeting on January 8, 2015 at 4:10 p.m. in the Council Chambers, William G. Davis Building, at which the following were present:

Mr. Nykolaj Kuryluk, Vice-Chair
Professor Deep Saini, Vice-President &
Principal
Mr. Arthur Birkenbergs
Ms Donna Coulson
Mr. Dario Di Censo
Mr. Paul Donoghue, Chief Administrative
Officer
Professor Hugh Gunz
Ms Melissa Holmes
Ms Megan Jamieson
Ms Simone Laughton
Professor Amy Mullin, Vice-Principal
Academic and Dean
Mr. Mark Overton, Dean of Student Affairs
Ms Judith Poë
Mr. Moe Qureshi
Ms. Maria Rabbat
Mr. Andy Semine
Ms Amber Shoebridge
Professor Steven Short
Ms Anya Todic
Dr. Gerhard Trippen
Professor Anthony Wensley

Non-Voting Assessors:

Ms Christine Capewell, Director, Business
Services
Mr. Dale Mulling, Assistant Dean, Students &
International Initiatives

Regrets:

Professor Jennifer Carlson
Dr. Joseph Leydon
Professor Philip Clark
Mr. Jeff Collins
Dr. Giovanni Facciponte
Mr. Taeho Lee
Mr. Leonard Lyn
Ms Minahil Minhas
Professor Jumi Shin

In Attendance:

Mr. Chad Nuttall, Student Housing and Residence Life
Ms Vicky Jezierski, Director, Hospitality & Retail Operations
Mr. Hassan Havili, President, UTMSU

Secretariat:

Mr. Louis Charpentier, Secretary of the Governing Council
Ms Cindy Ferencz Hammond, Director of Governance, Assistant Secretary of the Governing Council
Ms Mariam Ali, Committee Secretary

1. Chair's Remarks

The Chair welcomed members to the first meeting of the New Year, and advised that Dr. Leydon was unavailable to participate in the meeting. He informed members that Election period had begun and the nomination period would close on January 13, 2015, he asked members to encourage those

interested in governance to contact the Deputy Returning Officer, Ms Cindy Ferencz-Hammond for more information. The Chair also noted nomination forms were available on the Office of the Campus Council website.

2. Presentation on Student Financial Aid: Mr. Richard Levin, Executive Director, Enrolment Services and University Registrar and Ms Donna Wall, Director of Financial Aid and Awards in Enrolment Services

The Chair invited Mr. Richard Levin, Executive Director, Enrolment Services and University Registrar and Ms Donna Wall, Director of Financial Aid and Awards in Enrolment Services to present. The presentation included the following key points¹:

- Mr. Levin advised members that Enrolment Services produced reports annually on student financial support at UofT. He added that two video clips explaining student financial aid at UofT were available on the Financial Aid website – one catered to students (<https://www.youtube.com/watch?v=mgrWqarXcho>), as well as a longer clip for community members (<https://www.youtube.com/watch?v=KGzzL4mt6vY>);
- Ms. Wall informed members she would be reporting on data from the 2012-13 year, however would shed light throughout the presentation on 2013-14 data where applicable;
- UofT annual student support was \$164 million for 2012-13, this would be comparable to the entire operating budgets of small to midsize universities;
- UofT's *Policy on Student Financial Support* does guarantee that each student could access the resources necessary to meet his or her needs using the Ontario Student Assistance Program (OSAP) as the common assessment mechanism. Ms. Wall added that within the policy there were specific guidelines on how the University would commit aid for each student group i.e first entry vs. doctoral;
- UofT met its funding commitment and has provided the most generous student support programs of any Ontario university or college;
- UofT OSAP students pay approximately 48 percent of the published cost and UofT was the only university to fund all costs not recognized by OSAP, which included living expenses;
- Ms. Wall provided information on core support programs available at UofT, which included need-based and merit-based aid, divisional grants and graduate funding packages;
- In 2012-13, 18 percent of all UTM students received OSAP. Over half of OSAP recipients (UofT) in direct-entry programs were from families with combined incomes of less than \$50,000;
- University of Toronto Advance Planning for Students (UTAPS) covered financial need greater than the maximum funding available through OSAP. OSAP recipients would not need to apply separately as they would be automatically considered. UTAPS has been entirely funded by the University of Toronto;
- Ms. Wall outlined other financial supports, which included the Ontario Tuition Grant, Meltz and Special bursary for part-time students and Work-Study;
- She noted that the average OSAP debt of UofT students was decreasing: in 2012-13, the average OSAP debt was the lowest level it had been in the last 5 years;

¹ A copy of the Presentation is attached as Attachment A.

- The range of student debt showed that students without OSAP debt were approximately 55 percent of the student population. Also, the number of students graduating with more than \$35,000 in debt has steadily decreased.

Mr. Richard Levin pointed members to the Enrolment Services website for more information on student financial aid.

3. 2015-16 Operating Plans: UTM Service Ancillaries

The Chair informed members that the Committee considered operating plans for all UTM service ancillaries on an annual basis. These plans included a Management Report that described the proposed services and programs offered within the financial parameters of the University's operating budget and financial policies set by the Business Board. The plan also included each ancillary's annual operating budget, as well as changes to programs and levels of service, categories of users, accessibility, and compulsory or optional fees. This year, the plans reported on actual financial results for 2013-14, the forecast for 2014-15 and projections for the five year period, 2015-16 to 2019-20. Only the proposed budget for 2014-15 was presented for approval.

The Chair invited Mr. Paul Donoghue, Chief Administrative Officer, Mr. Chad Nuttall, Director, Student Housing & Residence Life and Ms. Vicky Jeziersky, Director, Hospitality & Retail Operations to present the item².

- The university's four financial objectives for service ancillaries: operate without subsidy; provide for capital renewal; maintain a 10 percent operating reserve; and, having achieved all of these objectives, to contribute to the operating budget.
- Prior to being submitted to the Campus Affairs Committee, a number of bodies were involved in the consultative processes for service ancillaries, which included the review of Residence and Meal plans, Food Services and Parking with their respective advisory committees;
- Challenges within the Residence ancillary included unexpected maintenance repairs and the use of *Erindale Hall* as temporary swing space during the North Phase II building expansion. The occupancy rate of 95 to 96 percent was due to 'no-shows', students who had placed their deposit, but did not take up residence. The accumulated deficit of \$400,000 will be eliminated by 2016-17;
- Market comparison indicated that UTM residence rates were below average when compared to other Ontario universities, and were the lowest among U of T's 8 residences;
- The Food Services ancillary's challenges included extensive construction on campus, increased equipment costs for repair, replacement of the Director of Retail and Hospitality Service and other hires, and the expected increase of average food costs in 2014;
- UTM was at or below midpoint in a university market comparison of food service prices (UTM had a weighted score of 0.42, where 0.5 was the average);
- Regarding the Conference Services Ancillary, challenges for the ancillary included the loss of rental space as the Academic Culture English (ACE) and other academic-related programs have grown, major growth in general summer enrolments;

² A copy of this Presentation is attached as Attachment B.

- Regarding the Parking ancillary, it was reported that since the introduction of the U-Pass demand for parking had decreased, however UTM remained a commuter campus and campus population would continue to grow. In consultation with the Transportation & Parking Advisory Committee, several options were reviewed that would allow for an effective response to parking concerns;
- The predicted annual 3% increase in parking rates had generated an operating surplus that would be used towards the construction capital reserve to partially fund a second parking deck, planned for 2016 (further discussed under Item 4);

In response to a member's question, Ms Jezierski advised that the Starbuck's renovation refresh valued at \$150,000 was a typical ask for such brands and UTM was obligated under license agreements to comply. Mr. Donoghue added that the contracts were held by Chartwell, however UTM was responsible for all capital investments and this was a conscious decision made by the campus in order to maintain quality of construction, and to avoid potential buyouts of undepreciated capital investments at the conclusion of contract.

A member inquired as to whether Conference Services would plan on seeking smaller conferences in the future as this would be easier to accommodate given increased enrolment and limited space. Ms Jezierski responded that the ancillary would explore a combination of strategies, which included smaller conference groups and the utilization of space during off-peak hours and days.

On motion duly moved, seconded, and carried

YOUR COMMITTEE RECOMMENDED

THAT, the proposed 2015-16 Operating Plans and Budgets for the UTM Service Ancillaries, as summarized in Schedule 1, the service ancillary capital budgets as summarized in Schedule 5, and the rates and fees in Schedule 6, as recommended by Mr. Paul Donoghue, Chief Administrative Officer, in the proposal dated December 1, 2014 be approved, effective May 1, 2015.

4. Capital Project: University of Toronto Mississauga Parking Deck Expansion - Report of the Project Planning Committee, Project Scope, and Sources of Funding

The Chair advised members that the Committee considered project planning reports and recommended to the UTM Campus Council approval in principle of such projects as was determined by the *Policy on Capital Planning and Capital Projects*. The Chair reminded members that non-financial aspects of the project planning reports were considered in *open session* and financial aspects including overall costs and amounts derived from various sources were considered *in camera*. The Chair invited Mr. Donoghue to present³ the item.

Mr. Donoghue noted that over the past several years, there were significant improvements to the Mississauga public transit system. The most important factor in improving access to the campus using Mississauga Transit was the introduction of the UPass, which allowed unlimited use of MiWay at about one-ninth the cost of other frequent-user passes. The UPass was made available to all UTM

³ A copy of the presentation is attached as Attachment B.

students and paid for through a student ancillary fee. The impact of these improvements was dramatic as rates of demand for parking declined from a peak of approximately 30 spaces per 100 campus population, to between 15 to 20 spaces. Mr. Donoghue noted however that regardless of these improvements, for much of the campus population, the utility of public transit service to UTM is limited.

Mr. Donoghue advised members that the proposed project was to construct a second single-level parking deck above a portion of the largest surface parking lot at the south end of the campus, located across the Recreation Athletic Wellness Centre, adjacent to the existing parking deck. The deck would contain approximately 300 spaces and would address current and longer term shortages. He noted that this would bring the total campus inventory of spaces available in 2015-16 to 2374, just under 15 spaces per 100 total campus headcount (currently 2143 spaces). This year, faculty, students and staff who were unable to find a space were directed to Temporary Lot 11, which was used for construction workers and often serves a staging/mobilization purpose related to ongoing construction on the campus. In addition, in the last two years, UTM has been experiencing difficulties related to how long it took to find a parking space in the various lots, resulting in traffic backing up on campus and, at times, off campus (onto Mississauga Road and The Collegeway). This congestion has resulted in long delays for those who park, but also those that travel by bus, carpool or were dropped off.

Mr. Donoghue stated that until recently, a second parking deck was planned for spring, 2016. However, with the impending loss of Lot 1 in January, 2015 for the construction of the North Building Phase B, supply would decrease below what would be needed to provide an acceptable level of service to the UTM community, impeding daily operations of the campus, negatively impacting the overall student experience and UTM's community stewardship activities.

In response to a guest's question, Mr. Donoghue responded that parking services, as well as residence and food services ancillaries, do not contribute to the operating reserve. The only ancillary that has made such contributions is conference services.

On motion duly moved, seconded, and carried

YOUR COMMITTEE RECOMMENDED

1. THAT the Project Planning Committee Report for the Parking Deck Expansion at the University of Toronto Mississauga, dated November 10, 2014, be approved in principle; and
2. THAT the proposed construction of a single-level parking deck, on the site of an existing surface lot with a capacity of approximately 300 parking spaces, be approved in principle, to be funded by the UTM Parking Ancillary's Capital Reserve and internal financing to the Parking Ancillary from UTM's general Capital Reserves.

5. Assessor's Report

Mr. Mark Overton advised members of items coming forward to the next meeting of the CAC, which included student services fees and UTM Student Society proposals for fee increases.

Mr. Overton encouraged members to register for the UofT Alert service (<http://alert.utoronto.ca/>), which could send emergency communications directly to users' smartphones, and would also indicate snow closures.

CONSENT AGENDA

On motion duly moved, seconded, and carried

YOUR COMMITTEE APPROVED

THAT the consent agenda be adopted and that Item 6 - Report of the Previous Meeting, be approved.

6. Report of the Previous Meeting: Report 7 – November 10, 2014

7. Business Arising from the Report of the Previous Meeting

8. Date of Next Meeting – Thursday, February 12, 2015, 4:10 p.m.

9. Other Business

A member asked for clarification regarding details presented under Item 2. The member observed that it looked as though total grants issued to UTM were roughly 10 percent of the funds, however UTM's undergraduate student population was higher than 10 percent of UofT's. Professor Saini responded that student financial aid was distributed on the basis of need, and not based on enrolment.

As follow up to this item the Secretariat contacted the presenters Mr. Levin and Ms Wall, who provided the following additional information for the meeting report. OSAP capped the amount of tuition that was covered. For most Arts and Science programs, this was close to the actual tuition level, however for high fee programs like engineering, computer science or business, universities were expected to cover the difference in tuition, and U of T did this via UTAPS. This would partially account for why grants would not be proportional to enrolment. In addition, UTAPS funded most professional masters students, who are overrepresented in certain faculties. And finally, other factors such as the cost of housing would contribute to the needs of students, and therefore to the level of grants to which they are entitled.

The Committee moved *IN CAMERA*.

10. Capital Project: University of Toronto Mississauga Parking Deck Expansion: Report of the Project Planning Committee, Total Project Cost and Sources of Funding

On motion duly moved, seconded, and carried,

YOUR COMMITTEE RECOMMENDS,

THAT the recommendation regarding the University of Toronto Mississauga Parking Deck Expansion – Financial and Planning Implications and Funding Sources contained in the

memorandum from Mr. Paul Donoghue, Chief Administrative Officer, UTM, dated November 10, 2014, be approved.

The Committee returned to open session.

The meeting adjourned at 5:58 p.m.

Secretary
January 16, 2014

Chair

Student Financial Support at the University of Toronto

An overview



UNIVERSITY OF
TORONTO

Office of the Vice-Provost, Students
& First-Entry Divisions

University of Toronto's annual student support is

\$164 Million

(2012-2013)

1.5

small to mid-sizes
Universities could be run
on U of T's student aid budget alone.



UNIVERSITY OF
TORONTO

Office of the Vice-Provost, Students
& First-Entry Divisions

U of T's Policy on Student Financial Support (1998) states that "No student offered admission to a program at the University of Toronto should be unable to enter or complete the program due to lack of financial means."

*Details on how student needs are met are available at <http://www.governingcouncil.utoronto.ca/Assets/Governing+Council+Digital+Assets/Policies/PDF/ppapr301998.pdf>



UNIVERSITY OF
TORONTO

Office of the Vice-Provost, Students
& First-Entry Divisions

U of T meets our funding commitment by providing the **most** generous student support programs of **any** Ontario university or college.

U of T OSAP students, on average, only pay **48%** of the published cost

U of T is the **only** Ontario university or college to fund **all** costs not recognized by OSAP, including living expenses.

The average OSAP debt of U of T students has been **decreasing**



UNIVERSITY OF
TORONTO

Office of the Vice-Provost, Students
& First-Entry Divisions

Case study: “Cathy”

1st year engineering student

Lives at home with parents,
total family income \$30,000

Tuition and fees = \$12,381

\$8,832 in OSAP including
\$1,919 in grant

\$5,500 in UTAPS and
\$800 in OTG (Ontario Tuition Grant)

Net tuition:
\$4,162
34% of published
cost



UNIVERSITY OF
TORONTO

Office of the Vice-Provost, Students
& First-Entry Divisions

Case study: “Grace”

Part-time Bachelor of Arts

She is an independent student
(no family support)

Total Income: \$6,500

Tuition and fees: \$2,556

\$4,678 in Part-time OSAP,
including \$1,200 in grant

\$930 in UofT’s Meltz Bursary

Net tuition:
\$426
6% of published
cost

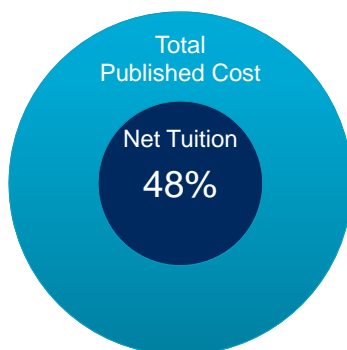


UNIVERSITY OF
TORONTO

Office of the Vice-Provost, Students
& First-Entry Divisions

Net Tuition

The tuition students actually pay, after OSAP grants and various U of T grants and scholarships, are deducted.



In 12-13, net tuition paid by undergraduate OSAP recipients was **48%** of the published cost.

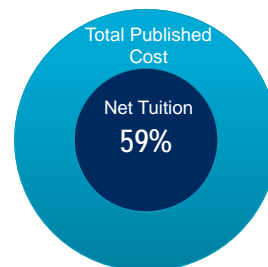
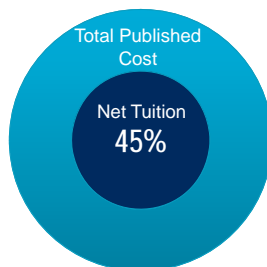
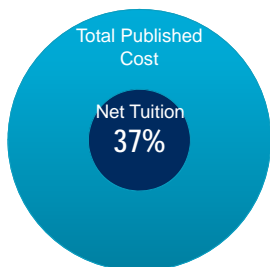
Net Tuition

Net tuition varies according to program.

Engineering

Arts & Science

Medicine



Core Support Programs

Need-based and merit-based aid, divisional grants, and graduate funding packages make it possible for students like Cathy and Grace to study at UofT.



UNIVERSITY OF
TORONTO

Office of the Vice-Provost, Students
& First-Entry Divisions

Need-based Aid: OSAP

Ontario Student Assistance Program (OSAP) funding consists of government-funded repayable loans and non-repayable grants.

In 2012-13,

44%

of all our students
received OSAP.

49% of UTM students
received OSAP

Over half

of OSAP recipients in
our direct-entry
programs are from
families with family
income of less than
\$50,000



UNIVERSITY OF
TORONTO

Office of the Vice-Provost, Students
& First-Entry Divisions

Need-based Aid: UTAPS

University of Toronto Advance Planning for Students (UTAPS) covers financial need greater than the maximum funding available through OSAP.

OSAP recipients don't apply – they're automatically considered

Funded entirely by the University of Toronto

In 2012-13,
8,000
 UTAPS recipients
 received about
\$4,100
 each



UNIVERSITY OF
TORONTO

Office of the Vice-Provost, Students
 & First-Entry Divisions

Divisional Grants

Merit and need-based grants provided by academic divisions.

Based on a divisional assessment of student circumstances

In 2012-13,
\$31M
 was issued



UNIVERSITY OF
TORONTO

Office of the Vice-Provost, Students
 & First-Entry Divisions

Graduate Funding Packages

The University of Toronto is committed to providing financial support to students in doctoral-stream programs.

Funding packages consist of

tuition and incidental fees
+ between **\$15,000** and **\$26,000**



Other Financial Supports



Ontario Tuition Grant

Introduced by government in January 2012 to help offset a portion of tuition costs.

Available to:

OSAP and non-OSAP students, in direct-entry programs who graduated from high school within the last 4 years and whose parents make up to \$160,000.

In 2012-13,
\$35M
issued to UofT
students



UNIVERSITY OF
TORONTO

Office of the Vice-Provost, Students
& First-Entry Divisions

Funding for Part-time Students

Funding for course loads of less than 60%

Meltz Bursary:

Non-refundable aid for tuition, books, transportation, and child care for one credit.

Special Bursary:

Non-repayable aid to help with tuition, books, child care, and transportation (Students with disabilities can also receive up to \$2,000 from the province.)



UNIVERSITY OF
TORONTO

Office of the Vice-Provost, Students
& First-Entry Divisions

Work Study

Provides experiential work experiences –students acquire employment and personal skills that are transferable to a work environment after graduation

Eligible students:
undergraduate/graduate
full-time/part-time
domestic, international,
out-of-province

Funded by the University:
80% of wages paid with central funds
20% paid by hiring units



Office of the Vice-Provost, Students & First-Entry Divisions

Student Debt



Office of the Vice-Provost, Students & First-Entry Divisions

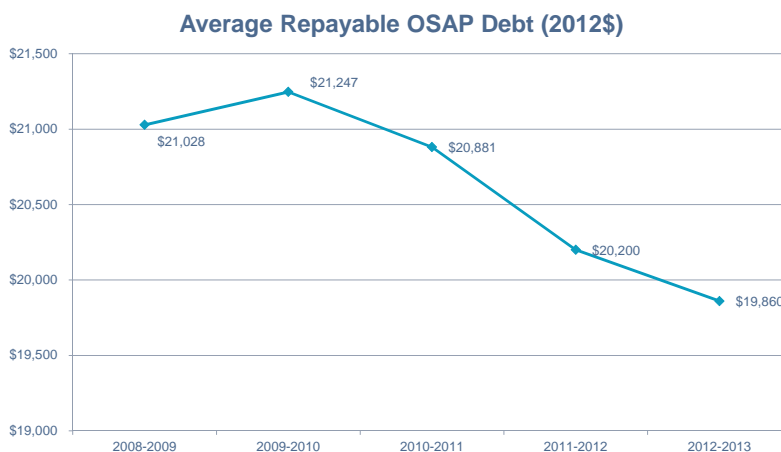
Student Debt

OSAP debt for students graduating from direct-entry programs at UofT is **decreasing**.

In 2012-13,
average OSAP debt was
about \$19,860
the lowest level
in the last 5 years.

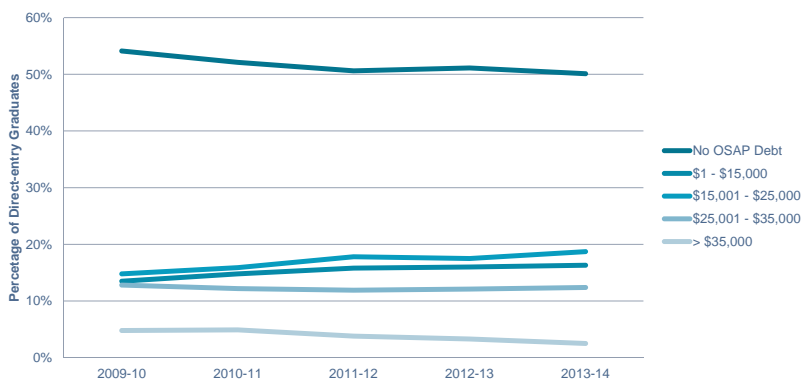


Average repayable OSAP Debt at graduation



Ranges of Student Debt

Distribution of OSAP Repayable Debt:
University of Toronto Students Graduating from Direct Entry Programs



Thank You Notes from Students

“With the help of this award, it will bring me one step closer to achieving my goals...”

Nivedita

“The financial aid I have received has helped me concentrate on my work.”

Tanya

“I hope that one day I will be able to provide a grant such as this to help students as you have assisted me.”

Cameron



UNIVERSITY OF
TORONTO

Office of the Vice-Provost, Students
& First-Entry Divisions

“I travel an hour and a half to and from school every day, so this money will go a long way to supplement my travel costs. The grant is very much appreciated.”

Christopher

“I would like to thank the donors of this scholarship...aid in any form is very appreciated and necessary...”

Piotr



UNIVERSITY OF
TORONTO

Office of the Vice-Provost, Students
& First-Entry Divisions

UTM Ancillaries

Campus Affairs Committee

January 8, 2015



Four Financial Objectives

<u>Objective</u>	<u>Residence</u>	<u>Food Services</u>	<u>Conference Services</u>	<u>Parking</u>
Operate without subsidy	Yes	Yes	Yes	Yes*
Provide for capital renewal	Yes	Yes	n/a	Yes
10% operating reserve	Yes	Yes	Yes	Yes
Contribute to operating	No	No	No	No

Based on 2015-16

* Subject to approval of Parking Deck 2

Ancillary Consultation Process for Proposed Operating Plans/Budgets

Meal Plans

- Resident Student Dining Committee
 - November 24, 2014

Food Services

- Food Services Advisory Committee
 - Dec 5, 2014

Residences

- Student Housing Advisory Committee
 - October 1, 8, 21, 29

Parking

- Transportation & Parking Advisory Committee
 - Nov 27, 2014

3

Projected Revenues/Expenses 2015-2016

(\$000's)

	Residence	Food	Conference	Parking
Revenues	12,386	1,867	725	3,847
Expenses	11,998	1,945	746	2,858
Net	388	(78)*	(21)*	989
Transfers	865	-	-	**5,630
Net Income (Loss) after transfers	1,253	(78)	(21)	6,619
Net Income (Loss) after transfers 2014-15	(316)	125	(132)	560

Notes: * To be covered by Ancillaries' Operating Reserves
 ** Subject to approval of Parking Deck #2 Project

4



5

Student Housing & Residence Life

1,536 beds

- 1,471 fee-paying beds
- Mix of styles, sizes
- 2015-16 'Y' = \$12.4m



Residence Highlights & Challenges

- Occupancy rate of 96% (average about 60 empty beds) re no-shows
- Completion of unexpected maintenance/repairs from 2013-14 expensed in 2014-15 (\$1.3m 'loan' repaid)
- Accumulated deficit of \$0.4m at end of 2015-16 will be eliminated by 2016-17
- 100 beds in Erindale Hall are being used as temporary swing space from May 2014 to August 2017

6

Proposed Residence Rate Change

- 5.5% rate increase for 2015-16
- Undergrad Fall/Winter price ranges from \$7,832 to \$8,736
- Inclusive of meal plan, total of about \$12,231
- Family & Graduate from \$859 to \$1,568 per month

7

Market Comparison

- Lowest among 8 other U of T residences
 - < Ryerson, all St. George Colleges
 - > McMaster, Brock, York, Guelph
- "All-in" pricing competitive with local, off-campus alternatives (CHMC data for 2013)

8

Residence Summary Statement of Operating Results

(\$000's)

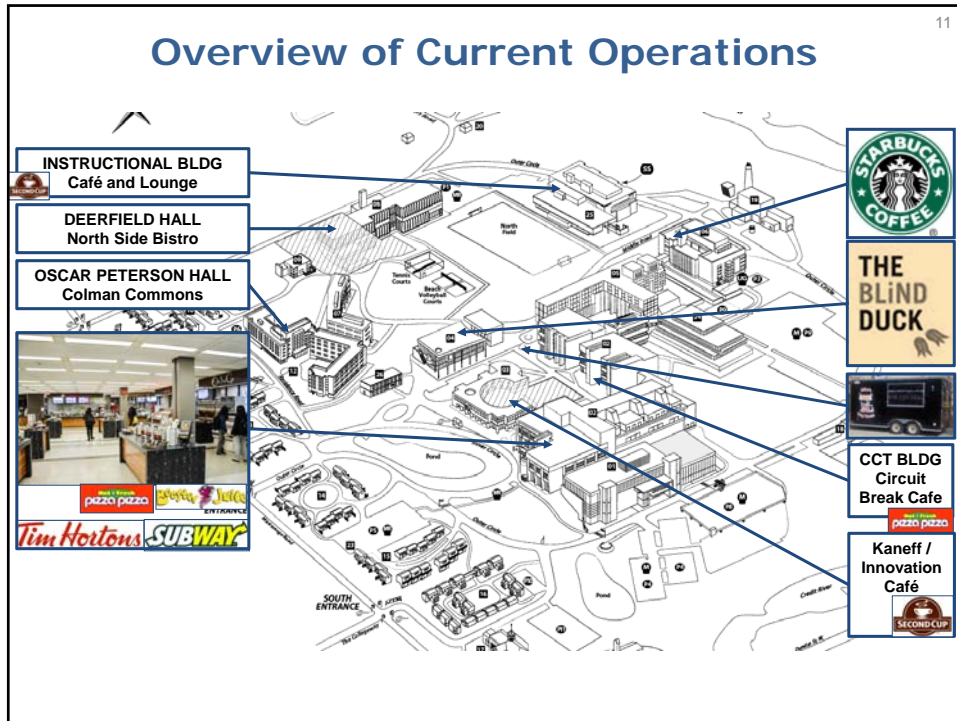
	2013-14 Actual	2014-15 Budget	2015-16 Budget
Total Revenue	12,027	12,603	12,386
Total Expense	12,504	11,796	11,998
Operating Results before Transfers	(477)	807	388

9

Food Services

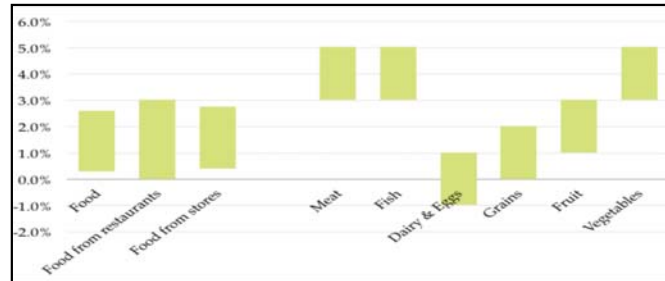
10





- ## Food Highlights & Challenges
- **North Side Bistro, Innovation Centre Café, and Colman Commons Renovation/Expansion**
 - Depreciation hits the books
 - **New Food Service Contract**
 - New Food Service Contract and possibly separate Catering Contract – reduced commission
 - **Loss of 100 Erindale Hall Rooms until 2017**
 - Impact on Meal Plan Revenue
 - **Food Service Development**
 - 2016 – Davis Building Food Court
 - 2017 – North Building Phase II – Tim Hortons/Support Space
 - 2018 – Starbucks 10-Year Facelift

Proposed Food Rate Change



Source: Food Price Report 2015, The Food Institute, University of Guelph

- Overall food price increase forecasted to be 2.8%
- Based on:
 - Analysts' forecasted CPI increase of 2.1% for food sector
 - Higher increases expected in price of meat, fish, fruit/vegetables and baked goods.
 - Increases in wages, utilities, etc.

13

Food Pricing University Market Comparison

- 33 Canadian universities participated in 2013-14 annual food price comparison survey
- Prices were submitted for 73 food and beverage items across 7 categories
- UTM food prices, on average, were 8th lowest

14

UTM Meal Plan Rates 2015-16

- Forecasted weighted average meal plan increase for 2015-16 is 1.5%

	Plan Type	Current Cost	Proposed 2015-16	Increase %
Group A	Small	\$3,649	\$3,699	1.37%
First Year and OPH Students	Light	\$3,999	\$3,999	0.00%
	Regular	\$4,349	\$4,399	1.15%
	Plus	\$4,699	\$4,799	2.13%
Group B	Small	\$1,899	\$1,949	2.63%
Upper Year and Exchange Students	Light	\$2,199	\$2,249	2.27%
	Regular	\$2,499	\$2,549	2.00%
Weighted Average				1.50%

15

Meal Plan Rates University Market Comparison

- UTM Meal Plan rates rank in the middle of all Ontario Universities with declining balance plans

Rank	University	First Year	Proposed Increase for 15/16	Proposed 15/16 First Year Rate
1	York	\$2,500	0%	\$2,500
2	Ottawa	\$2,900	?	\$2,900
3	McMaster	\$3,075	4.6%	\$3,215
4	Ryerson	\$3,303	3%	\$3,402
5	Guelph	\$3,575	3%	\$3,682
6	UTM	\$3,649	1.5%	\$3,699
7	Brock	\$3,750	4%	\$3,900
8	University College (St. George)	\$3,917	3%	\$4,035
9	Windsor	\$3,990	2%	\$4,070
10	Western	\$4,220	5%	\$4,431
11	Waterloo	\$4,080	3%	\$4,202

16

Food

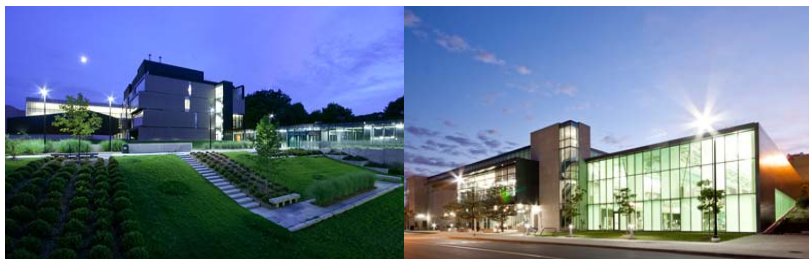
Summary Statement of Operating Results

(in \$000's)

	2013-14 Actual	2014-15 Budget	2015-16 Budget
Total Revenue	9,495	9,529	10,737
Total Cost of Sales & Service	7,504	7,719	8,870
Contribution Margin-Net Revenue	1,991	1,810	1,867
Total Expense	1,365	1,701	1,945
Operating Results before Transfers	626	109	(78)*

Note: * To be funded from Food Service Operating Reserves

17



Conference Services



18

Conference Highlights & Challenges

- Limited Space for large-group dining
- Accommodation Limits
 - Residence repairs/maintenance during summer
 - Residence use for ACE & other programs
 - Loss of 100 rooms in Erindale Hall
- Meetings and other activities space
- Continued growth in summer enrolments

19

Conference Summary Statement of Operating Results

(\$000's)

	2013-14 Actual	2014-15 Budget	2015-16 Budget
Total Revenue	710	799	725
Total Expense	740	859	746
Operating Results before Transfers	(30)	(60)	(21)*

Note: *To be funded from Conference Services Operating Reserve

20

Parking



2,413 Spaces (Gross)
at Oct/14

21

Parking Highlights & Challenges

- Campus population growing
- Lots near capacity - Sept to Nov
- Estimated need for expansion of the deck in 2015, one year earlier than previously anticipated
- All net revenues are earmarked for expansion of deck in a Construction Reserve
- Financing of new deck will come from General UTM Capital Reserves, repayable over 10 years

22

Proposed Parking Rate Change

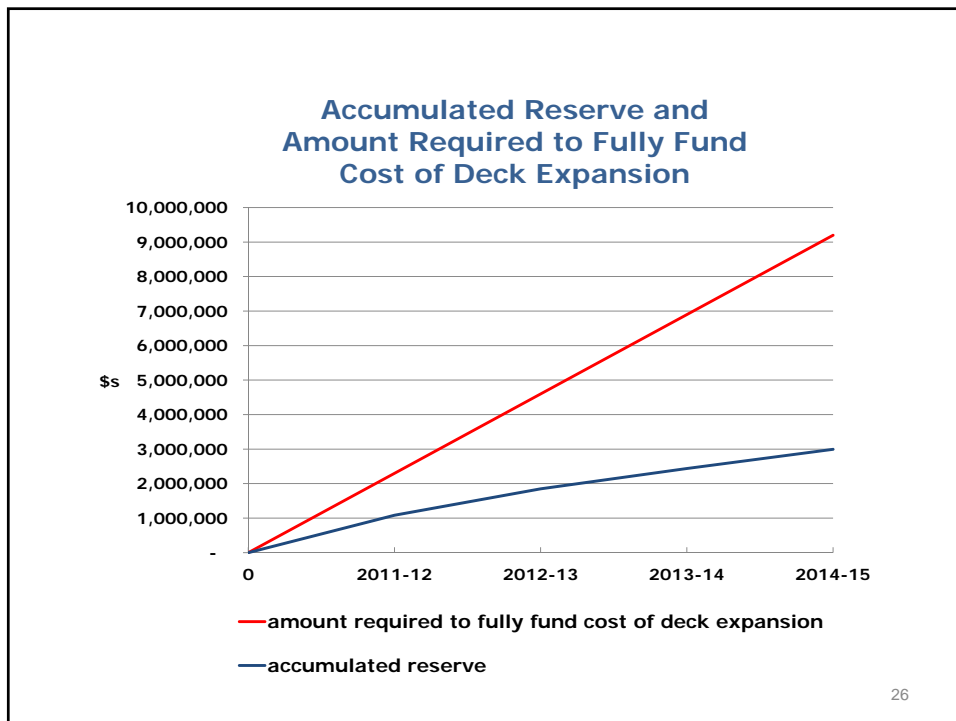
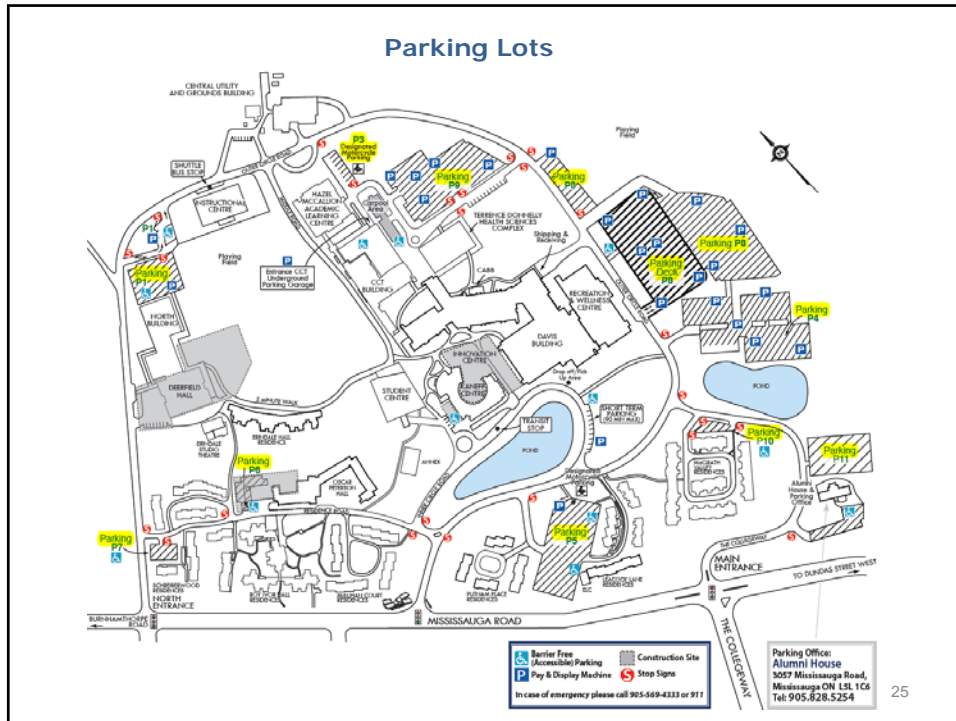
- Permits will increase 3%, (annual 3% increase implemented in 2010/11)
- Range from \$570 (8-month) or 12-month @ \$684 to \$990 (competitive)
- **Increases:** from \$16.60 (8-month) or 12-month @ \$19.93 to \$28.86
- **Daily Increase:** \$0.07 (8-months) or 12-month @ \$0.06 to \$0.08
- Pay & Display maximum daily rate to increase by \$1 to \$14 (last increased 7 years ago)

23

University of Toronto Mississauga Parking Services Competitor Rates - 2014-15 in \$'s

	<u>UTM</u>	<u>UTSC</u>	<u>St. George</u>	<u>York</u>	<u>McMaster</u>	<u>Credit Valley Hospital</u>
Reserved:						
Most expensive	961.96	1,086.72	2,976.00	1,676.69	1,212.00	N/A
Least expensive	961.96	835.92	1,560.00	1,370.24	339.00	N/A
Unreserved:						
Most expensive	686.53	N/A	1,308.00	1,453.63	N/A	948.00
Least expensive	664.27	N/A	1,308.00	1,065.82	N/A	948.00

24



Parking Summary Statement of Operating Results

(\$000's)

	2013-14 Actual	2014-15 Budget	2015-16 Budget
Total Revenue	3,336	3,370	3,847
Total Expense	2,526	2,548	2,858
Operating Results before Transfers	810	822	989*

Note: * To be directed to Parking Ancillary's Capital Reserve and used toward cost of Parking Deck #2

27

Summary



28

SCHEDULE 1

University of Toronto Mississauga
Service Ancillary Operations Budget Summary
Projected Operating Results for the year ending April 30, 2016
 (with comparative projected surplus for the year ending April 30, 2015)
 (thousands of dollars)

Service Ancillary	Revenue	Expense	Net Income/(Loss) before Transfers	Transfers in/(out)	Net Income/(Loss) after Transfers 2016	Net Income/(Loss) after Transfers 2015
Residence	12,386	11,998	388	865	1,253	(316)
Conference	725	746	(21)	-	(21)	(132)
Food	1,867	1,945	(78)	-	(78)	125
Parking	3,847	2,858	989	5,630	6,619	560
Total	18,825	17,547	1,278	6,495	7,773	237

29

SCHEDULE 5

University of Toronto Mississauga
Service Ancillaries Operations Budget Summary
Summary of 2015-16 Capital Budgets
 with comparative figures as at April 30
 (thousands of dollars)

Service Ancillary	2015-16	2014-15
Residence	905	953
Conference	-	-
Food	75	560
Parking	9,265	-
Total	10,245	1,513

30

SCHEDULE 6

**University of Toronto Mississauga
Schedule of 2015-16 Ancillary Rates**

	2014-15 Rate \$	2015-16 Rate \$	Increase \$	Increase %	Prior Year Increase %
Parking					
Reserved (annual)	961.96	990.82	28.86	3.0%	3.0%
Premium Unreserved (annual - Lots 4,8,9)	686.53	707.13	20.60	3.0%	3.0%
Unreserved (annual - Lots 4 & 8 only)	664.27	684.20	19.93	3.0%	3.0%
Student Unreserved (sessional - Lots 4 & 8 only)	276.77	285.07	8.30	3.0%	3.0%
Unreserved Afternoon (annual - after 3:30pm)	180.00	190.00	50.00	27.8%	-67.0%
Commercial (annual - Lots 4,8,9)	1,112.90	1,146.29	33.39	3.0%	3.0%
Pay & Display (daily maximum) <i>(6:30am to 8:00am next day)</i>	13.00	14.00	1.00	7.7%	-
Pay & Display (evening/weekend) <i>(5:00pm to 8:00am next day)</i>	6.00	6.00	-	-	-
Pay & Display (per half hour) <i>(6:30am to 5:00pm)</i>	2.50	2.50	-	-	-
Pay & Display (per half hour) <i>(weekdays 5:00pm to 8:00am next day; weekends & holidays)</i>	1.00	1.00	-	-	-

31

SCHEDULE 6, continued

**University of Toronto Mississauga
Schedule of 2015-16 Ancillary Rates**

	2014-15 Rate \$	2015-16 Rate \$	Increase \$	Increase %	Prior Year Increase %
Food					
Group A					
Plus	4,699	4,799	100	2.1%	4.4%
Regular	4,349	4,399	50	1.1%	3.6%
Light	3,999	3,999	-	0.0%	1.3%
Minimum	3,649	3,699	50	1.4%	0.3%
Group B					
Regular	2,499	2,549	50	2.0%	4.2%
Light	2,199	2,249	50	2.3%	2.3%
Minimum	1,899	1,949	50	2.6%	2.7%

32

SCHEDULE 6, continued

University of Toronto Mississauga
Schedule of 2015-16 Ancillary Rates

	2014-15 Rate \$	2015-16 Rate \$	Increase \$	Increase %	Prior Year Increase %
Residence					
<u>Undergraduate Students</u>					
Townhouses (Schreiberwood, McLuhan, Putnam, Leacock)	7,424	7,832	408	5.5%	5.0%
Premium Townhouses (Leacock 2 bedroom, MaGrath Valley)	8,281	8,736	455	5.5%	5.0%
Suites (Roy Ivor, Erindale)	8,281	8,736	455	5.5%	5.0%
Dormitory (Oscar Peterson)	7,424	7,832	408	5.5%	5.0%

33

SCHEDULE 6, continued

University of Toronto Mississauga
Schedule of 2015-16 Ancillary Rates

	2014-15 Rate \$	2015-16 Rate \$	Increase \$	Increase %	Prior Year Increase %
<u>Family & Graduate Housing (per month)</u>					
Schreiberwood					
3 bedroom townhouse					
May to Aug	1,365	1,433	68	5.0%	14.0%
Sept to April	1,433	1,512	79	5.5%	5.0%
4 bedroom townhouse					
May to Aug	1,415	1,486	71	5.0%	16.0%
Sept to April	1,486	1,568	82	5.5%	5.0%
Small Bachelor					
May to Aug	818	859	41	5.0%	5.0%
Sept to April	859	906	47	5.5%	5.0%
Large Bachelor					
May to Aug	859	902	43	5.0%	5.0%
Sept to April	902	952	50	5.5%	5.0%
Shared Bachelor					
May to Aug	859	902	43	5.0%	5.0%
Sept to April	902	952	50	5.5%	5.0%

34

Thank You

Motion

Discussion & Questions

35