



UNIVERSITY OF TORONTO
THE GOVERNING COUNCIL
REPORT NUMBER 498 OF
THE EXECUTIVE COMMITTEE

Wednesday, June 27, 2018

To the Governing Council,
University of Toronto.

Your Committee reports that it held a meeting on Wednesday, June 27, 2018, at 3:00 p.m. in the Boardroom, Simcoe Hall, with the following members present:

<p>Claire M.C. Kennedy, Chair N. Jane Pepino Catherine Bragg Janet L. Ecker Susan Froom Gary D. Goldberg Brian D. Lawson Catherine Riddell Salvatore Spadafora Janice Gross Stein Steven J. Thorpe Twesh Upadhyaya</p>	<p>Regrets: David Bowden Meric Gertler, President</p> <p>Non-Voting Member: Sheree Drummond, Secretary of the Governing Council</p> <p>Secretariat: Anwar Kazimi</p>
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In Attendance:

Professor Cheryl Regehr, Vice-President and Provost and Member of the Governing Council
Professor Scott Mabury, Vice-President, University Operations

Mr. Andrew Szende, Chair, University Affairs Board and Member of the Governing Council

Ms Sheila Brown, Chief Financial Officer (for items 1(b.) and 1(c.))

Mr. Pierre Piché, Controller and Director of Financial Services (for items 1(b.) and 1(c.))

Ms Bryn MacPherson, Assistant Vice-President and Chief of Protocol, Office of the President

Ms Nadina Jamison, Assistant Vice-President, Strategic Initiatives, Office of the President

Pursuant to section 28 (e) and 38 of By-Law Number 2, consideration of item 7 took place in camera.

The meeting was held in Closed Session.

1. Items for Endorsement and Forwarding to the Governing Council

a. Revision: *Policy on Crisis and Routine Emergency Preparedness and Response*

Professor Regehr provided an overview of the proposed revisions to the *Policy on Crisis and Routine Emergency Preparedness and Response*. Mr. Szende reported that at the meeting of the University Affairs Board, Professor Regehr that the proposed revised *Policy* contained various protocols to ensure clear lines of communication existed both internally as well as with local first responders. Mr. Lawson reported that at the meeting of the Business Board, Professor Kelly Hannah-Moffat, in response to members' questions, had noted that the proposed revised *Policy* a "high-level" document which would be operationalized by the administration using the *Framework for Responding to a Crisis or Routine Emergency*.

The Committee members briefly discussed the operational aspects of the proposed revised *Policy*.

On a motion duly moved, seconded and carried,

YOUR COMMITTEE APPROVED

THAT the following recommendation be endorsed and forwarded to the Governing Council:

THAT the revised *Policy on Crisis and Routine Emergency Preparedness and Response* (dated April 9, 2018) be approved effective June 27, 2018.

b. Audited Financial Statements for the Fiscal Year ended April 30, 2018

Mr Lawson noted that the audited financial statements were examined in detail by the Audit Committee and by the Business Board at their recent meetings.

On a motion duly moved, seconded and carried,

YOUR COMMITTEE APPROVED

THAT the following recommendation be endorsed and forwarded to the Governing Council:

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2018 be approved.

c. External Auditors: Appointment for 2018-2019

The Chair advised members that the Audit Committee and Business Board had supported that Ernst & Young LLP be retained for the fiscal year ending April 30, 2019. In response to a question from a member on the duration of the appointment of the auditors, Ms Brown noted that in 2014-15 the administration had invited tenders from prospective auditors. Following a review by an evaluations committee, a recommendation had been made for the appointment of Ernst & Young LLP. Ms Brown added that the recommended U.S. industry practice was to change the auditor partners on a regular basis but not to change the auditors as frequently.

On a motion duly moved, seconded and carried,

THAT the following recommendation be endorsed and forwarded to the Governing Council:

THAT Ernst & Young LLP be re-appointed as external auditors of the University of Toronto for the fiscal year ending April 30, 2019; and

THAT Ernst & Young LLP be re-appointed as external auditors of the University of Toronto pension plans for the fiscal year ending June 30, 2019.

2. Report of the Previous Meeting of the Executive Committee – June 14, 2018 (for approval)

Report number 496, from the meeting of June 14, 2018 was approved.

3. Business Arising from the Report of the Previous Meeting

There was no business arising from the previous meeting.

4. Reports for Information

Members received the following for information:

- a. Report Number 82 of the Elections Committee (May 15, 2018)
- b. Report Number 241 of the Business Board (June 19, 2018)

5. Date of Next Meeting

The next meeting of the Executive Committee would be on Tuesday, October 16, 2018, 5:00 to 7:00 p.m.

6. Other Business

There was no other business.

The Committee Moved *In Camera*.

7. Senior Appointment

On motion duly moved, seconded and carried

YOUR COMMITTEE APPROVED

THAT the following motion be endorsed and forwarded to the Governing Council:

THAT Chancellor Michael H. Wilson be designated *Chancellor Emeritus* of the University of Toronto, effective July 1, 2018.

The Committee returned to Closed session.

The meeting adjourned at 3:40 p.m.

Secretary

Chair

July 5, 2018