



UNIVERSITY OF TORONTO
THE GOVERNING COUNCIL
**REPORT NUMBER 483 OF
THE EXECUTIVE COMMITTEE**

Thursday, June 23, 2016

To the Governing Council,

University of Toronto.

Your Committee reports that it held a meeting on Thursday, June 23, 2016, at 3:00 p.m. in the Boardroom, Simcoe Hall, with the following members present:

<p>Ms. Judy Goldring, Chair Ms Shirley Hoy, Vice-Chair Professor Meric Gertler, President Mr. Faizan Sohail Akbani Ms. Janet L. Ecker Professor Avrum I. Gotlieb Dr. Gary P. Mooney Ms. Catherine Riddell Prof. Salvatore Spadafora Ms Susan Froom Ms. Claire M.C. Kennedy Professor Janice Gross Stein</p>	<p>Regrets: Mr. W. Keith Thomas Mr. Gary D. Goldberg</p> <p>Non-Voting Member: Ms. Sheree Drummond, Secretary of the Governing Council</p> <p>Secretariat: Ms. Cindy Ferencz-Hammond</p>
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In Attendance:

Professor Cheryl Regehr, Vice-President and Provost and Member of the Governing Council
Professor Scott Mabury, Vice-President, University Operations
Ms Jane Pepino, Chair, Business Board and Member of the Governing Council
Mr. Andrew Szende, Chair, University Affairs Board and Member of the Governing Council
Professor Andrea Sass-Kortsak, Chair, Academic Board and Member of the Governing Council
Professor Hugh Gunz, Chair, UTM Campus Council and Member of the Governing Council

Ms Nancy Lee, Chair, UTSC Campus Council and Member of the Governing Council
Ms Sheila Brown, Chief Financial Officer
Dr. Anthony Gray, Director, Strategic Research, Office of the President
Ms Nadina Jamison, Executive Director, Stakeholder Relations & Strategic Initiatives, Office of the President
Ms Bryn MacPherson, Assistant Vice-President and Chief of Protocol, Office of the President
Mr. Pierre Piché, Controller

Pursuant to section 28 (e) and 38 of By-Law Number 2, consideration of items 1, 11 and 12 took place in camera.

The meeting was held in closed session.

The Committee moved *In Camera* to consider a senior appointment.

1. Appointment of the Vice-President, International

On motion duly moved, seconded, and carried

IT WAS RESOLVED

THAT the following recommendation be endorsed and forwarded to the Governing Council:

(1.) THAT the following recommendation be endorsed and forwarded to the Governing Council for approval:

THAT Professor Edward (Ted) Sargent be appointed Vice-President, International for a five-year term effective July 1, 2016 and continuing until June 30, 2021.

(2.) THAT, pursuant to section 38 of *By-Law Number 2*, the Governing Council consider the proposed appointment *in camera*.

The Committee moved into Closed Session.

2. Items for Endorsement and Forwarding to the Governing Council

a. Audited Financial Statements for the Fiscal Year ended April 30, 2016

The Chair invited Ms Jane Pepino, Chair of the Business Board to introduce this item on behalf of the Business Board.

The Chair of the Business Board, Ms Jane Pepino advised members that the Business Board had endorsed the recommendation of the Audit Committee at its meeting on June 16. In response to a member's question about whether a recent article in the *Varsity* was accurate in its description of Victoria University not being required to pay property taxes, Professor Mabury explained that while Victoria University and the University of Toronto were not mandated to pay property taxes on leased properties, UofT did so on a voluntary basis. Professor Mabury further noted that this was a long standing practice and that it would work with the City and with Victoria on a reasonable and balanced solution to Victoria University's tax exemption.

On a motion duly moved, seconded and carried,

YOUR COMMITTEE APPROVED

THAT the following recommendation be endorsed and forwarded to the Governing Council:

THAT the following recommendation be endorsed and forwarded to the Governing Council:

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2016 be approved.

b. External Auditors: Appointment for 2016-2017

At the invitation of the Chair, Ms Jane Pepino advised members that at its meeting of June 16th, the Business Board considered the recommendation from the Audit Committee regarding the annual appointment of the University's Auditors. It was reported to the Board that Ernst & Young LLP continued to perform well and had also met the University's very tight deadlines and heavy workload requirements for the various audits. She noted that the Audit Committee and Business Board had supported that they be retained for the upcoming fiscal year (2016-17).

A member asked whether a Request for Proposal (RFP) had been issued for the auditors. Ms Sheila Brown, the Chief Financial Officer, responded that the Audit Committee had been engaged in discussions for the timing of re-tendering of the external auditors.

On a motion duly moved, seconded and carried,

YOUR COMMITTEE APPROVED

THAT the following recommendation be endorsed and forwarded to the Governing Council:

THAT Ernst & Young LLP be re-appointed as external auditors of the University of Toronto for the fiscal year ending April 30, 2017; and

THAT Ernst & Young LLP be re-appointed as external auditors of the University of Toronto pension plans for the fiscal year ending June 30, 2017.

CONSENT AGENDA

On motion duly moved, seconded, and carried

YOUR COMMITTEE APPROVED

THAT the consent agenda be adopted and that the items be approved.

3. Summer Executive Authority

On a motion duly moved, seconded and carried,

YOUR COMMITTEE APPROVED

THAT the following recommendation be endorsed and forwarded to the Governing Council:

1. THAT until the next regular meeting of the Governing Council or its appropriate committee or board, authority be granted to the President for:
 - (i) appointments to categories 2,¹ 3,² and 5³ of the *Policy on Appointments and Remuneration* approved by the Governing Council of the University of Toronto, dated May 30, 2007;⁴
 - (ii) approval of such additional curriculum changes as may arise for the summer and September 2016; and
 - (iii) decisions on other matters the urgency of which does not permit their deferral until the next regular meeting of the Governing Council or its appropriate standing committee or board.

¹ Category 2 includes the positions of Vice-President, Secretary of the Governing Council, and University Ombudsperson, which are subject to the approval of the Governing Council.

² Category 3 includes the positions of Deputy Provost, Associate and Vice-Provosts, Chief Financial Officer, Senior Legal Counsel and Deputy Secretary of the Governing Council, which are subject to the approval of the Executive Committee, and are reported for information to the Governing Council.

³ Category 5 includes the head of Internal Audit (approved by the Business Board) and the Warden of Hart House (approved by the University Affairs Board); such appointments are reported for information to the Governing Council.

⁴ Approval of Academic Administrative Appointments until the next regular meeting of the Agenda Committee of the Academic Board shall be approved by electronic ballot and shall require the response of at least five members of the Agenda Committee.

2. THAT all actions taken under this authority be approved by the Chair of the Governing Council prior to implementation and reported to the appropriate committee or board for information.

4. Report of the Previous Meeting of the Executive Committee

Report number 482, from the meeting of June 14, 2016 was approved.

5. Business Arising from the Report of the Previous Meeting

There was no business arising from the report of the previous meeting.

6. Minutes of the Governing Council Meeting – May 19, 2016

Members received the Report of the May 19, 2016 Governing Council Meeting for information.

7. Business Arising from the Minutes of the Governing Council Meeting

8. Reports for Information

Members received the following reports for information:

- a. Report Number 227 of the Business Board (June 16, 2016)
- b. Report Number 19 of the University of Toronto Scarborough Campus Council (May 26, 2016)
- c. Report Number 24 of the Pension Committee (June 8, 2016)

END OF CONSENT AGENDA

9. Date of Next Meeting

The Chair advised members that the next meeting of the Executive Committee was scheduled for Wednesday, October 19, 2016, 5 p.m.

10. Other Business

a. June 23, 2016 Governing Council Meeting

The Chair provided members with an update on speaking requests for that afternoon's Governing Council meeting, all of which had been on the proposed *Policy on Open, Accessible and Democratic Autonomous Student Organizations*. She reminded members that prior to the June 14 Executive Committee meeting, four requests had been granted. Subsequent to that meeting, five additional speaking requests had been granted to representative student organizations and another five had been declined as they were from representatives of clubs or from individuals –

and not from one of the student governments or Societies. The Chair noted however that these groups had been invited to submit written comments to be distributed to members.

The Committee moved *In Camera*.

11. Items for Endorsement and Forwarding to the Governing Council

a. University of Toronto Partnerships in Innovation and Entrepreneurship Complex – Total Project Cost

On a motion duly moved, seconded and carried

YOUR COMMITTEE APPROVED

THAT the following recommendation be endorsed and forwarded to the Governing Council:

THAT the recommendation, by Professor Scott Mabury, Vice-President University Operations , regarding the project for the University of Toronto Partnerships in Innovation and Entrepreneurship (PIE) Complex (Phase 1A), in the memo dated June 16, 2016 be approved in principle.

b. Members of the Committee for Honorary Degrees, 2015-16

On a motion duly moved, seconded and carried

YOUR COMMITTEE APPROVED

THAT the following motion be endorsed and forwarded to the Governing Council:

THAT the proposed membership of the 2016-17 Committee for Honorary Degrees be approved; and,

THAT pursuant to section 38 of By-Law Number 2, the Governing Council consider this item in camera.

c. Non-Governing Council Members of the Pension Committee

On a motion duly moved, seconded and carried

YOUR COMMITTEE APPROVED

THAT the following two-part motion be endorsed and forwarded to the Governing Council:

- i. THAT the membership of following individuals be renewed, along with the corresponding terms:

Ms Colleen Burke (term from July 1, 2016 to June 30, 2019)

Professor Jennifer Jenkins (term from July 1, 2016 to June 30, 2017)

Ms Kim Maclean (term from July 1, 2016 to June 30, 2019)

Ms Leanne MacMillan (term from July 1, 2016 to June 30, 2019)

Mr Alex McKinnon (term from July 1, 2016 to June 30, 2019)

- ii. THAT, pursuant to section 38 of By-Law Number 2, the Governing Council consider this item in camera.

12. Item for Approval

a. External Appointments: Members and Directors, University of Toronto Asset Management Corporation (UTAM)

On a motion duly moved, seconded and carried

YOUR COMMITTEE APPROVED

- (a) THAT the following individuals be approved and nominated as members and directors of the University of Toronto Asset Management Corporation for one-year terms until the 2017 annual meeting of the Corporation or until their successors are appointed:

Professor Meric Gertler

Ms Sheila Brown

Mr. W. John Switzer

- (b) THAT Mr. W. John Switzer be approved and nominated as a member and director of the University of Toronto Asset Management Corporation, and as Chair of its Board, for a one-year term until the 2017 annual meeting of the Corporation or until his successor is appointed; and

- (c) THAT, subject to approval by the UTFA Council, Professor Ettore Damiano be approved and nominated for a one year term until the 2017 annual meeting or until his successor is appointed.

The Committee returned to closed session.

The meeting adjourned at 4:00 p.m.

Secretary

June 24, 2016

Chair