



UNIVERSITY OF
TORONTO
SCARBOROUGH

*What the Changes to 19/20
OSAP Mean for UTSC
Students*

Office Of The Registrar

Agenda



- OSAP Refresher
 - Program Basics
 - How OSAP funding is calculated
 - Maximum Funding
- 2019/2020 OSAP
 - What's Changing
 - What's the Same
- A Look at the UTSC Numbers

What is OSAP?

- The Ontario Student Assistance Program (OSAP), which is offered by the Government of Ontario and the Government of Canada, provides financial assistance to students to help them attend college or university.
- OSAP is based on financial need, not grades.
- With one application, students will be considered for non-repayable grants, as well as an OSAP loan.



Ontario Student Assistance Program

OSAP includes:

- **Grants & Bursaries** = non-repayable aid (you keep)
- **Loans** = repayable aid (you pay back)



Your OSAP Assessment

COST OF YOUR EDUCATION

- Tuition & Compulsory Fees
- Books & Supplies
- Equipment
- Computer Costs
- Living Expenses
- Child Care
- Travel

YOUR FINANCIAL CONTRIBUTION

- Student & Parental Contribution

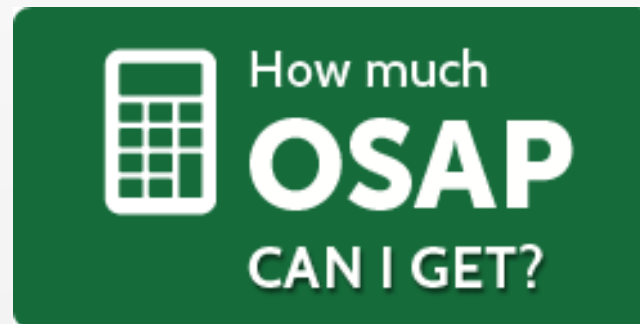
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YOUR CALCULATED FINANCIAL NEED

Federal Assistance
(60% of assessed need, subject to max)

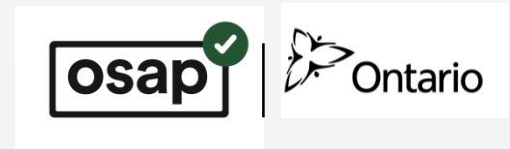
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Provincial Assistance
(40% of assessed need, subject to max)



How OSAP Funding is Determined (Example)

$$\begin{array}{|c|} \hline \text{Educational Costs} \\ \hline \$13,600 \\ \hline \end{array} - \begin{array}{|c|} \hline \text{Financial Contribution} \\ \hline \$3,600 \\ \hline \end{array} = \begin{array}{|c|} \hline \text{Financial Need} \\ \hline \$10,000 \\ \hline \end{array}$$



How Much Money?

- The amount of OSAP aid you qualify for is based on your calculated financial need.

MAXIMUM OSAP ASSISTANCE LEVELS FOR 2019-2020

	Weekly	34-week program (2 school terms)
Single dependent and independent students	Up to \$400	Up to \$13,600
Married students and sole support parents	Up to \$680	Up to \$23,120

* Amounts are based on both federal and provincial aid.

** The Government of Canada provides \$210/week in loans for all student types. (This is already included in the funding above.)

2019/2020 OSAP Changes

- Eliminating the non-needs based component of the Ontario Student Grant (currently 6 provincial grants)
- Eliminating Ontario grant support for student from families earning more than \$140,000/year (currently ~\$2000 grant funding for these families)
- Students from low income families (under \$50k income/year) will now receive min. 10% loan from Ontario (currently 0%) & share of loan received will increase with income

2019/2020 OSAP Changes

- OSAP needs assessment - Fixed student contribution increasing to \$3600/academic year (currently at \$3000)
- Expected parental contribution for OSAP will increase
- OSAP needs assessment will only factor \$500 computer allowance for 1st year students (currently \$500; no matter year of study)
- Definition of “independent” student switching to a student who’s been out of full time high school for 6 years (currently 4 years)

2019/2020 OSAP Changes

- Ontario Grant funding will be reduced to students:
 - enrolled in second-entry programs
 - studying in Canada but outside of Ontario
 - will receive min. 50% of Ontario funding as loan
 - not eligible for Ontario grant funding if families earn more than \$100,000/year

2019/2020 OSAP Changes

- Interest will accrue immediately after leaving full time studies for both Ontario & Canada portions of students loans. (currently Ont. Interest free during grace period) However, six month payment grace period will remain.
- Assessments will only recognize mandatory compulsory fees under new tuition framework (include health and dental benefits)

What is not changing?

- Program name, steps and processing
 - Administration by postsecondary institutions
- Platform and delivery – student will still apply on the OSAP website
- Communication to students & institutions
- Annual income threshold of \$25,000 for Repayment Assistance Program

What does it all mean?

- “Free” Tuition terminology is gone
- Students from low income families will still receive the same amount of funding
- Grants from Ontario still available, however student will incur more debt – proportion of loans will increase
- Number of students/families eligible for grant assistance will decrease

What does it all mean?

- Expected contribution from parents will increase – less \$\$\$ for certain income levels
- Parental information will be required for 6 years after high school completion
 - Student can opt out of Ontario funding and receive Canada portion of the assessment



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U of T
Financial Support

U of T Financial Support

- Scholarships & Awards
 - Entrance, In-course & Graduation awards; automatically assessed
 - One Application – [Awards Profile](#)
- UTSC Grant / Bursary
 - Annual Budget: \$730,000
 - On [eService](#)
- U of T Advance Planning for Students ([UTAPS](#))
 - Automatic grant for OSAP students
 - Out of Province students must apply
- Work Study Program



OSAP, UTAPS & UTSC Grant - 16/17 – Fact & Figures

Type of Funding	# Students	Amount
OSAP	6,712	\$67,333,556
Ontario First Generation	18	\$49,987
UTSC Grants/Bursaries	379	\$782,385
UTAPS	1,519	\$5,447,262

OSAP, UTAPS & UTSC Grant – 17/18 Estimated

Type of Funding	# Students	Amount
OSAP	7,585	\$69,270,140
Ontario First Generation	25	\$58,037
UTSC Grants/Bursaries	379	\$724,066
UTAPS	1,016	\$4,119,637

OSAP, UTAPS & UTSC Grant – 18/19 Estimated (YTD)

Type of Funding	# Students	Amount
OSAP	7,710	\$71,526,098
Ontario First Generation	20	\$49,616
UTSC Grants/Bursaries	400	\$683,000
UTAPS	1,076	\$5,284,442



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SCSU PRESENTS
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Thank You!
Questions?