

Audit Committee

Monday, December 5, 2018, 4:00 – 6:00 p.m.
Simcoe Hall, 27 King's College Circle,
Governing Council Board Room 2nd Floor

Agenda

Items 2, 4a, and 5b are being considered for approval, all other items are for information.

CLOSED SESSION

1. Chair's Remarks
2. [Report of the Previous Meeting – September 10, 2018](#) *(for approval)*
3. Business Arising from the Report of the Previous Meeting
4. Registered Pension Plan
 - a. Audited Financial Statements for the Year ended June 30, 2018 *(for approval)* ***

Be it Recommended to Pension Committee

THAT the audited financial statements for the University of Toronto Pension Plan for the year ended June 30, 2018 be approved.

- b. Annual Financial Report for the Year ended June 30, 2018 *(for information)*
5. External Auditors
 - a. Report on Non-Audit Services by the External Auditors (material included Item 5b, 5c) ***
 - b. Engagement Letter for 2019 and Audit Plan *(for approval)****

Be it Resolved

THAT the Audit Committee accept the external auditor's audit plan and engagement letter for the University for the year ended April 30, 2019

and for the pension plan for the year ended April 30, 2019, as outlined in the report from Ernst & Young dated October 30, 2018.

- c. Report on Audit Fees (*for information*) ***
- 6. Internal Audit: Semi Annual Activity Report for the Six Months Ended October 31, 2018 (*for information*) *
- 7. Annual Administrative Accountability Reports, 2017-18 (*for information*) *
- 8. Enrolment Report to the Ministry of Training, Colleges and Universities, 2017-18 (*for information*) *
- 9. Reports of the Administrative Assessors
- 10. Date of the Next Meeting: Wednesday, March 5, 2019
- 11. Other Business

IN CAMERA SESSION

Pursuant to section 6.1 of the Audit Committee Terms of Reference, consideration of items 9 and 10 will take place in camera.

- 12. Internal Auditor: Private meeting
- 13. Committee Members Alone