



OFFICE OF THE VICE-PRESIDENT AND PROVOST

March 5, 2002

Memorandum

To: Planning and Budget Committee

From: Adel Sedra, Vice-President and Provost

Item Identification

School of Continuing Studies Forecasted Year End Report

Sponsor

Adel Sedra, Vice-President and Provost

Jurisdictional Information

The School of Continuing Studies reports annually to the Planning and Budget Committee on its activities through the year.

Highlights

2001-02 has been a very good year for the School of Continuing Studies. Over 2000-2001 figures total registrations have increased by 11% and a 24% increase in operating revenue is expected. The School is now debt-free after ten years of debt repayment and has enterprising plans for the future.

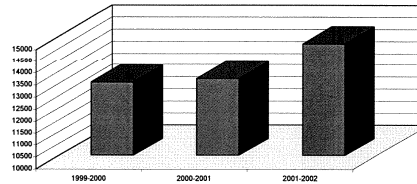
Recommendation

For Information Only.

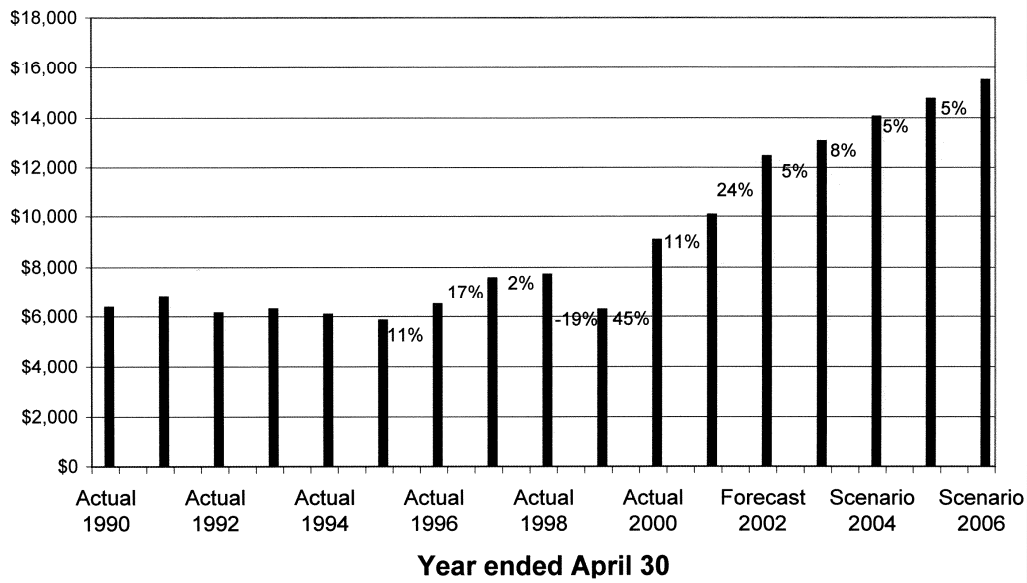
REGISTRATION SUMMARY (YEAR-TO-DATE*)

Program	Offering	1999-2000				2000-2001				2001-2002				Variance		
		Spring	Fall	Winter	Total Reg	Spring	Fall	Winter	Total Reg	Spring	Fall	Winter	Total Reg	2001/2002 - 2000/2001		
		Reg	Reg	Reg		Reg	Reg	Reg		Reg	Reg	Reg		Variance	%	
Arts, Humanities, Science and Creative Writing	A&H A.M. Brinsmead	0	1,205		2,069	12	648		1,793	149	888	756	1,793	0	0	
	A&H L. McTavish	0	457		457	0	571		571	7	538	399	944	373	65	
	Literature and Philosophy	0	214	864	214	0	474	1,133	474	0	440	260	720	252	33	
	Science & Design	0	565		565	14	301		315	7	257	271	535	220	70	
	Creative Writing	50	385	410	845	104	315	305	724	129	295	198	622	(102)	(14)	
Total Arts & Humanities	50	2,826	1,274	4,150	130	2,309	1,438	3,877	292	2,424	1,904	4,620	743	19		
Professional	Business - In-class	45	843	563	1,451	46	780	546	1,372	87	855	738	1,680	308	22	
	Business - Distance	0	996	415	1,411	0	863	438	1,301	0	804	437	1,241	(60)	(5)	
	Dispute Resolution	0	169	176	345	0	148	162	310	0	145	152	297	(13)	(4)	
	Languages (Foreign)	136	468	275	879	162	454	303	919	145	590	419	1,154	235	26	
	Languages (French)	73	233	129	435	69	272	115	456	121	227	175	523	67	15	
	Media & new Technology	101	730	0	1,309	191	957		914	2,062	390	717	515	1,622	(440)	(21)
	Professional Writing	9	208	0	217	0	163		163	0	173	182	355	192	118	
	Strategic Leadership	0	41	36	77	15	36		33	84	10	37	31	78	(6)	(7)
	Total Professional	424	3,694	2,266	6,384	483	3,673	2,511	6,667	753	3,548	2,649	6,950	283	4	
International ESL	Full-time	884	930	604	2,418	1,138	832	563	2,533	1,115	1,024	676	2,815	282	11	
	Part-time	53	0	0	53	0	0	0	0	0	117	94	211	211		
	Distance	0	28	11	39	65	36	11	112	19	30	40	89	(25)	(21)	
	Total International ESL	937	958	615	2,510	1,203	868	574	2,645	1,134	1,171	810	3,115	470	18	
Total	1,411	7,478	4,155	13,044	1,816	6,850	4,523	13,189	2,179	7,143	5,363	14,685	1,496	11		

	1999-2000 YTD		2000-2001 YTD		2001-2002 YTD	
	Total Reg	IESL Reg	Total Reg	IESL Reg	Total Reg	IESL Reg
Spring	1,411	937	1,816	1,203	2,179	1,134
Fall	7,478	958	6,850	868	7,143	1,171
Winter	4,155	615	4,523	574	5,363	810
TOTAL YEAR	13,044	2,510	13,189	2,645	14,685	3,115



Operating Revenue 1990 to 2006



**SCHOOL OF CONTINUING STUDIES
FORECAST 2001/2002 (at February 8, 2002)**

RESULTS FROM OPERATIONS

(S)	Actual		Forecast		Change		Scenario 2002/2003	Change 01/02 to 02/03
	1999/2000	2000/2001	Budget 2001/2002	2001/2002	Fcst/Bdgt	Yr over Yr		
REVENUE								
Tuition Fees	8,949,909	9,801,698	11,272,218	12,247,094	9%	25%	12,867,466	5%
Registration Processing Fee	121,000	170,160	170,836	190,704	12%	12%	186,345	-2%
Fundraising	0	85,000	105,000	85,000	-19%	0%	135,000	59%
TOTAL REVENUE	9,070,909	10,056,858	11,548,054	12,522,798	8%	25%	13,188,811	5%
OPERATING EXPENSE								
Salaries & Benefits	1,934,157	2,284,912	2,709,585	2,709,585	0%	19%	3,157,794	17%
Stipends & Benefits	3,048,687	3,234,985	3,526,497	3,855,470	9%	19%	3,859,802	0%
Other Direct Program Costs	866,068	827,138	995,609	1,144,204	15%	38%	1,427,896	25%
Direct Publicity	611,052	781,040	1,076,284	976,284	-9%	25%	1,168,214	20%
Office Services & Supplies	451,508	573,840	763,219	763,219	0%	33%	576,774	-24%
Technology assisted education			615,000	250,000	-59%		615,000	146%
Other	432,326	786,247	359,017	459,017	28%	-42%	492,587	7%
SUB-TOTAL - OPERATING	7,343,798	8,488,162	10,045,211	10,157,779	1%	20%	11,298,067	11%
OPERATING REVENUE	1,727,111	1,568,696	1,502,843	2,365,019	57%	51%	1,890,744	-20%
NON-OPERATING EXPENSE								
Depreciation on Equipment & Furniture	170,114	151,888	180,244	410,244 ¹	128%	170%	180,244	-56%
OISE: Amortization - Principal	120,700	120,700	120,700	120,700	0%	0%	120,700	0%
Interest on Loans for Equipment & Furniture	26,640	24,248	21,497	21,497	0%	-11%	21,497	0%
Fundraising	0	80,590	140,000	140,000	0%	74%	170,000	21%
Repayment of Old Debt	537,000	0	0	0			0	
University Assessment	424,200	424,200	448,000	448,000	0%	6%	458,000	2%
SUB-TOTAL - NON-OPERATING	1,278,654	801,626	910,441	1,140,441	25%	42%	950,441	-17%
TOTAL EXPENSE	8,622,452	9,289,788	10,955,652	11,298,220	3%	22%	12,248,508	8%
NET REVENUE	448,457	767,070	502,402	1,224,578	107%	60%	040,303	23%
Repayment of New Debt		767,070	233,474 ²	233,474 ²			0	
To Reserve for Revenue Shortfall			100,000	100,000			150,000	
NET REVENUE after Debt Repayment	448,457	0	258,928	891,104			790,303	
Number of Registrations	14,354	14,180	16,921	15,892	-6%	12%	18,053	14%

¹ Includes write off of SRS of \$230,000

² Final installment on debt