



FOR INFORMATION

PUBLIC

CLOSED SESSION

TO: Executive Committee

SPONSOR: Sheree Drummond, Secretary of the Governing Council
CONTACT INFO: 416-978-2118, sheree.drummond@utoronto.ca

PRESENTER: See above
CONTACT INFO:

DATE: October 5, 2017 for October 12, 2017

AGENDA ITEM: 11

ITEM IDENTIFICATION:

Report on Approvals under Summer Executive Authority (2017)

GOVERNANCE PATH:

1. Executive Committee [for information] (October 5, 2017)

PREVIOUS ACTION TAKEN:

At its meeting of June 27, 2017, the Governing Council approved the annual delegation of authority to the President to act on behalf of the Council during the summer months. Council delegated authority for appointments, curriculum changes and "decisions on other matters the urgency of which does not permit their deferral until the next regular meeting of the Governing Council or its appropriate standing committee or board." The resolution also specified that all actions taken under this authority be approved by the Chair of the Governing Council prior to implementation and reported to the appropriate board or committee for information.

HIGHLIGHTS:

The following resolutions were approved under summer executive authority.

Approval within the authority of the Executive Committee

External Appointment: Members and Directors, University of Toronto Asset Management Corporation (UTAM)

THAT the following individuals be approved and nominated as *ex officio* members and directors of the University of Toronto Asset Management Corporation for one-year terms until the 2018 annual meeting of the Corporation or until their successors are appointed;

Professor Meric Gertler
Ms Sheila Brown
Mr. Daren Smith
Mr. Richard B. Nunn

THAT Mr. Richard B. Nunn be approved and nominated as an *ex officio* member and director of the University of Toronto Asset Management Corporation, and as Chair of its Board, for a one-year term until the 2018 annual meeting of the Corporation or until his successor is appointed; and

THAT, on a recommendation by the UTFA Council, Professor Alan White be approved and nominated as a member and director for a one year term until the 2018 annual meeting or until his successor is appointed.

Please contact Mr. Anwar Kazimi, Deputy Secretary of the Governing Council (by phone at 416-978-8427 or by email at anwar.kazimi@utoronto.ca) should you wish to review the supporting documentation for this item.

FINANCIAL IMPLICATIONS:

None.

RECOMMENDATION:

This report is for information. No action is required.