



THE GOVERNING COUNCIL

BUSINESS BOARD

Thursday, June 15, 2017 at 5:00 p.m.

Council Chamber, Simcoe Hall

AGENDA

OPEN SESSION

MAIN THEME: AUDITED FINANCIAL STATEMENTS AND FINANCIAL REPORTS

1. Senior Appointments and Compensation Committee: Annual Report, 2016-17 (*for information*)* [\(Item\)](#)

2. Financial Statements (arising from the meeting of the Audit Committee, June 14, 2017)

a) Audited Financial Statements for the Fiscal Year ended April 30, 2017 (*for approval*) ++

Be It Recommended to the Governing Council

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2017 be approved.

b) Supplementary Report by Fund April 30, 2017 (*for information*) ++

3. Appointment of the External Auditors (*for approval*) ++

Be it Recommended to the Governing Council

THAT the recommendations of the Audit Committee for the appointment of external auditors be approved.

4. Debt Policy Limit, Debt Allocations, Outstanding Debt Issued and Status of the Long Term Borrowing Pool to April 30, 2017 (*for information*)* [\(Item\)](#)

5. Status Report on Debt to May 31, 2017 (*for information*)* [\(Item\)](#)

OTHER ITEMS

6. Revisions: *University Funds Investment Policy (for approval) ([Item](#))**

Be it Resolved

THAT the proposed *University Funds Investment Policy* dated June 15, 2017 be approved, replacing the *Policy* approved by the Business Board on June 21, 2007.

7. Annual Report: Responsible Investing Committee, 2015-16 (for information)* ([Item](#))

8. Revisions: *Policy on Capital Planning and Capital Projects (for information)** ([Item](#))

9. Report on Capital Projects as of May 31, 2017 (for information)* ([Item](#))

10. Reports of the Administrative Assessors (oral reports)

OPEN SESSION CONSENT AGENDA **

11. Report of the Previous Meeting – [Report Number 232, April 6, 2017*](#)

12. Business Arising from the Report of the Previous Meeting

13. [Report of the Audit Committee – Report Number 123, May 1, 2017*](#)

CLOSING ADMINISTRATIVE MATTERS

14. Other Business

15. Date of the Next Meeting – Tuesday, October 10, 2017 at 4:00 p.m.

*Pursuant to section 6.1 of the Business Board terms of reference,
consideration of item 16 will take place in closed session.*

*Pursuant to section 33(i) of By-Law Number 2,
it will be proposed that consideration of item 15 through 21 take place in camera.*

CLOSED/IN CAMERA SESSION

16. In Camera Reports of the Administrative Assessors (oral reports)

17. Quarterly Report on Gifts and Pledges over \$250,000: February 1, 2017 to April 30, 2017 (for information) +

- 18. Capital Project: University of Toronto Scarborough, New Student Residence – Execution of Definitive Agreements** *(for approval)* +
- 19. Compensation increases for Professional, Managerial and Confidential staff; Advancement Professionals; Senior Research Associates and Research Associates** *(for approval)* +
- 20. Collective Agreement between the University of Toronto and CUPE 3902, Unit 5 (Postdoctoral Fellows), May 1, 2015 - April 30, 2018** *(for information)* +
- 21. Collective Agreement between the University of Toronto and IBEW 353 (Machinists Unit), May 1, 2015 - April 30, 2018** *(for approval)* +
- 22. Report of the Striking Committee: Co-opted Membership of the Business Board and the Audit Committee for 2017-2018** *(for approval)* +++

* Documentation included.

** Documentation for consent items included. This item will be given individual consideration by the Business Board only if a member so requests. Members with questions or who would like a consent item to be discussed by the Business Board are invited to notify the Secretary, Mr. Patrick McNeill, at least 24 hours in advance of the meeting by telephone at 416-978-8428 or by email at patrick.mcneill@utoronto.ca

+ Confidential documentation for members only.

++ The Financial Report and the recommendation to appoint the auditors are confidential until the financial statements and the appointment of auditors have been recommended for approval by the Audit Committee. Following the meeting of the Audit Committee, the documents will become public.

+++ The Report of the Striking Committee remains confidential. The names of co-opted members will become public with the release of the Board's Report.