



FOR RECOMMENDATION

CONFIDENTIAL

IN CAMERA SESSION

TO: Academic Board

SPONSOR: Professor Scott Mabury, Vice President, University Operations

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PRESENTER: As above

CONTACT INFO: As above

DATE: May 18, 2016 for May 30, 2016

AGENDA ITEM: 17(b)

ITEM IDENTIFICATION:

Lab Innovation for Toronto (LIFT) Project - UTM Campus: Total Project Cost

JURISDICTIONAL INFORMATION:

The *Policy on Capital Planning and Capital Projects* provides that capital projects exceeding \$10 million (Approval Level 3), at UTM will first be considered by the UTM Campus Council, which shall recommend approval to Academic Board. The *Policy* further states that “If a project will require financing as part of the funding, the project proposal must be considered by the Business Board.” Following consideration and approval by the Academic Board, such proposals are then brought forward to the Executive Committee for endorsement and forwarding, before being considered by the Governing Council for approval. Execution of such projects is approved by the Business Board. If a project will require financing as part of the funding, the project proposal must be considered by the Business Board.”

GOVERNANCE PATH

A. Project Planning Brief

1. UTM Campus Council [for recommendation] (May 24, 2016)
2. **Academic Board [for recommendation] (May 30, 2016)**
3. Executive Committee [for endorsement and forwarding] (June 14, 2016)
4. Governing Council [for approval] (June 23, 2016)

B. Execution of the Project

1. Business Board [for approval] (June 16, 2016)

PREVIOUS ACTION TAKEN:

At its meeting on May 9, 2016 the Executive Committee approved in principle the Lab Innovation for Toronto (LIFT) project (with an estimated total project cost of \$190,000,000).

HIGHLIGHTS

See item 7(b) on the meeting agenda.

In the event the project receives partial funding then we will first determine our ability to deliver the bulk of the project objectives through the normal value engineering process. If further budget alignment is required we would then assess the relative need and worthiness of the individual sub-components and strategically allocate available funding for the highest positive impact.

UTM

1. Davis Building Research Lab and Infrastructure Upgrades

NASM: 6,859 **COST:\$17,100,000** Researchers: 95

Six inter-dependent elements are planned in the Davis Building: Back-up Power, A-wing HVAC Renewal, a Retrofit of Electrical Power System, renovations of 1st Floor (D Block) Neural and Cell Biology Laboratories, and the 3rd Floor (A Block) Medicinal Chemistry and Molecular Biology Laboratories. A total of 63 labs will be renewed.

FINANCIAL IMPLICATIONS

a) Total Project Cost Estimate

The proposed Total Project Cost (TPC) has been established at **\$17,100,000**.

b) Funding Sources

The funding sources are as follows:

Strategic Investment Fund	\$ 8,550,000
UTM	\$8,550,000
Total	\$17,100,000

The Province of Ontario’s Facilities Renewal Program requires expenditure of deferred maintenance funds for this project. These will be allocated within the sub-projects.

RECOMMENDATION:

Be It Recommended to the Governing Council:

THAT the Lab Innovation for Toronto (LIFT) Project – UTM Campus Component, with a total project cost of \$17,100,000, to be funded as follows:

Strategic Investment Fund	\$ 8,550,000
UTM	\$8,550,000
Total	\$17,100,000

be approved.

DOCUMENTATION PROVIDED:

- Davis Building Research Lab and Infrastructure Upgrades
- U of T LIFT Proposal – Appendix 1 – Project Description