



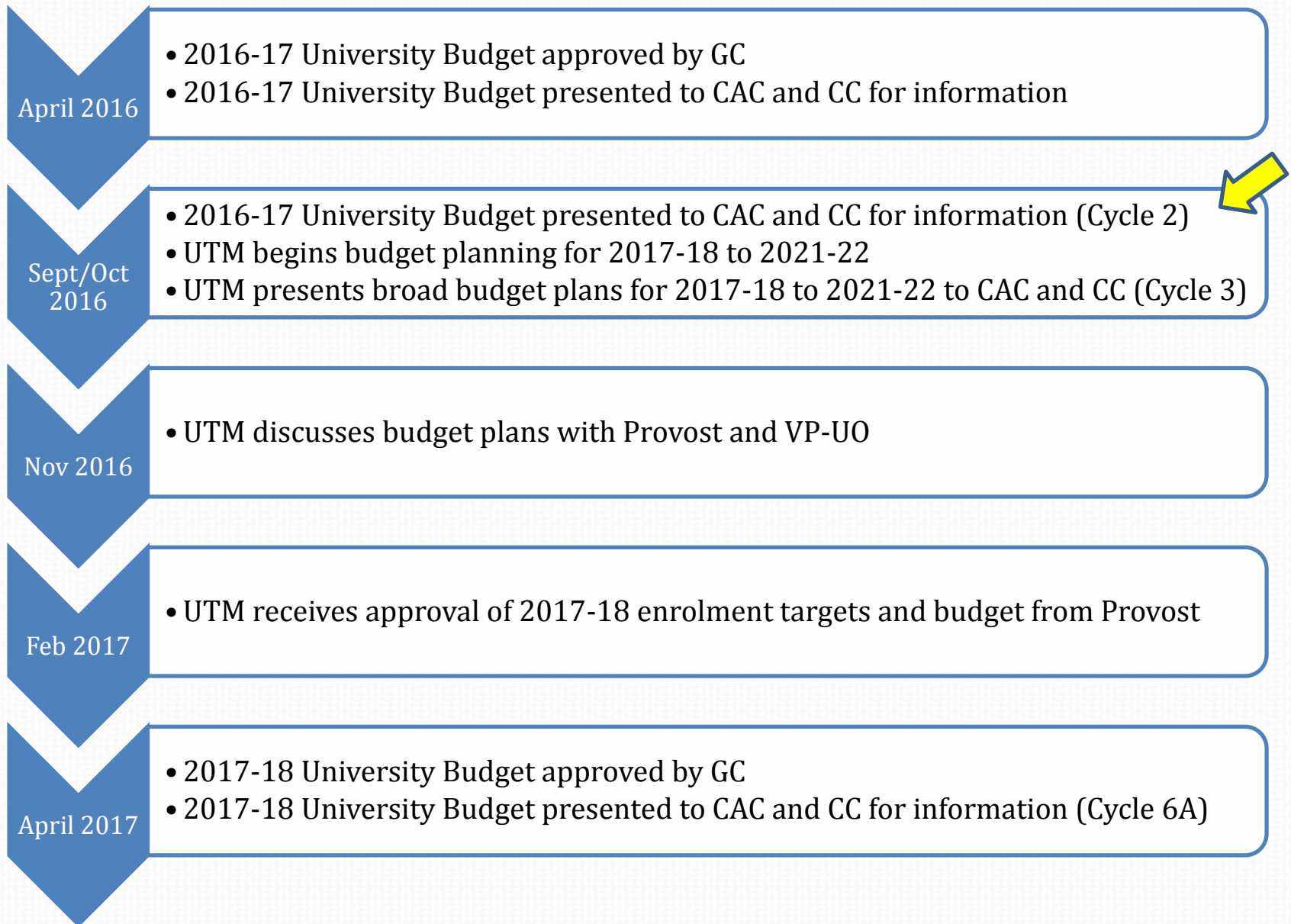
Budget 2016

UTM Campus Affairs Committee

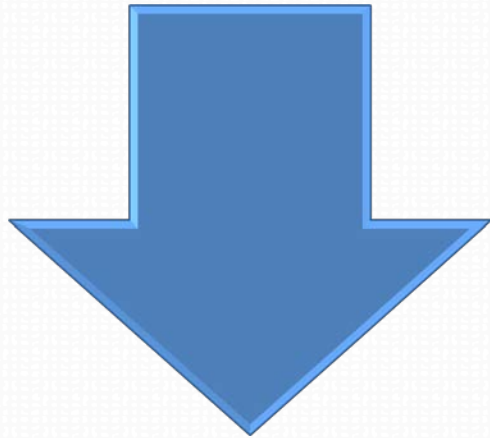
September 15, 2016

Cheryl Regehr and Trevor Rodgers

Budget Timeline



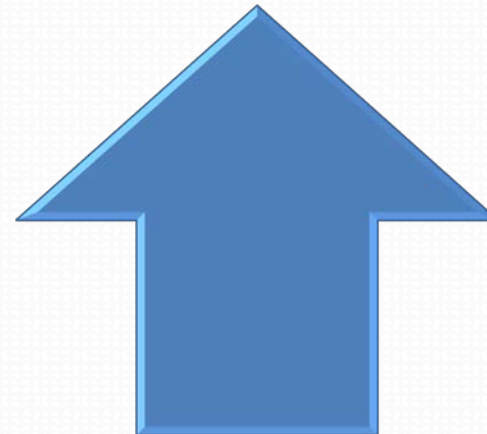
The budget is primarily a bottom-up process



Informed by:
Global and Canadian markets
Provincial policy
University policy
Collective agreements



**Planning is
driven by
academic
and service
priorities**



2015-16 Operating Budget \$2.16B

2016-17 Operating Budget \$2.318B

Toronto

\$1.67 billion

54,982 Students

2,662 Faculty

4,694 Staff

627,982 NASM

Program mix differs significantly between the three campuses, with a higher proportion of professional and graduate programs at the St. George campus.



Scarborough

\$232 million

10,575 Students

331 Faculty

605 Staff

71,706 NASM

Mississauga

\$257 million

11,573 Students

330 Faculty

637 Staff

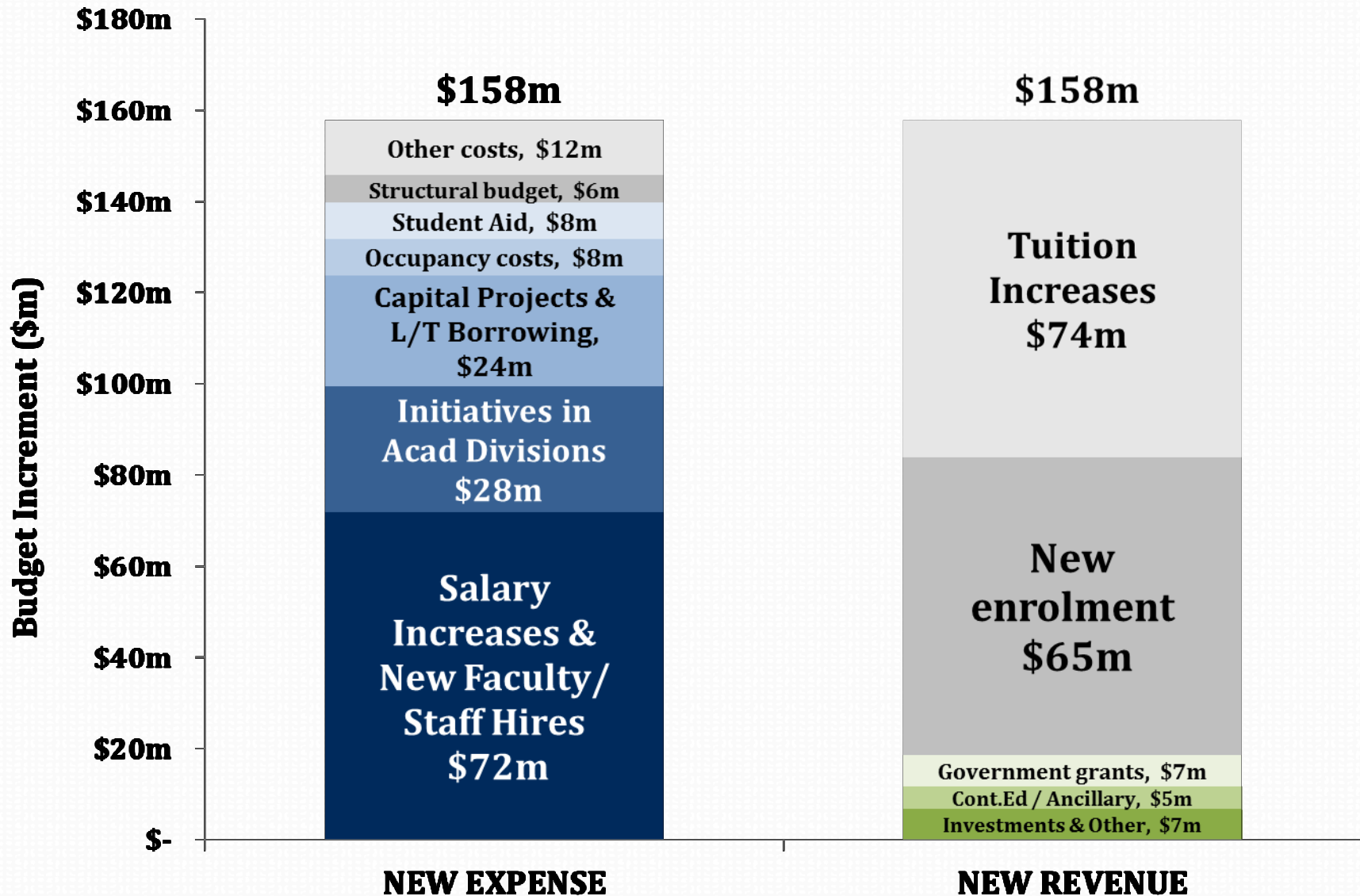
97,338 NASM



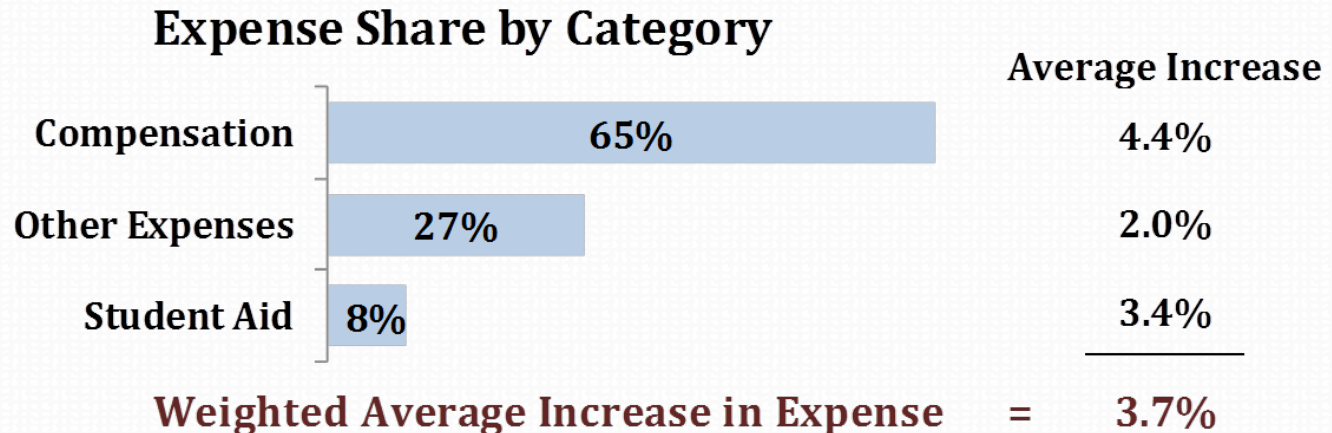
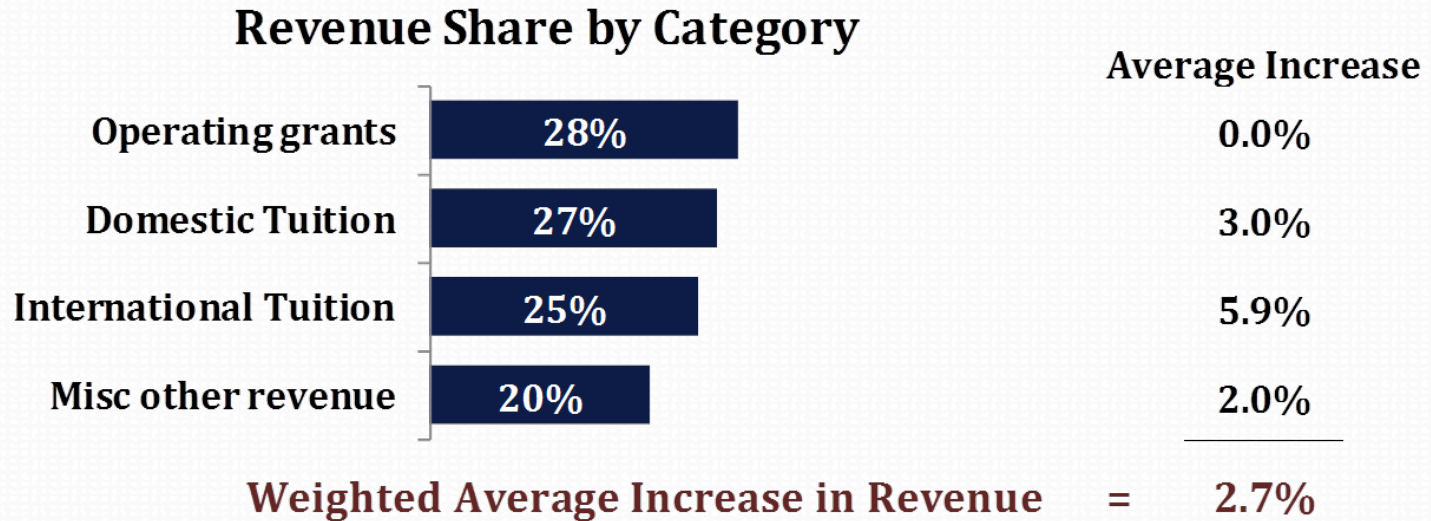
UofT and UTM 2016-17 Budgets (\$m)

	UofT	UTM
<i>Revenue</i>	<i>2317.8</i>	<i>306.1</i>
Shared services + pension deficit	641.3	38.2
Campus costs	80.8	44.2
Central student aid	190.7	11.5
University fund contribution	n/a	18.3
Academic division(s)	1405.0	193.8

Sources of Funding for New Expenses



Structural deficit challenge



Tri-campus undergraduate plans

Total FTE	2015 Actual	2016 Plan	2020 Plan	5-year Growth Plan	~ % Growth
St George*	39,011	38,668	38,325	(686)	(2%)
UTM	11,405	11,904	12,791	1,386	12%
UTSC	10,486	10,841	11,686	1,200	11%
TOTAL	60,902	61,413	62,802	1,900	3%

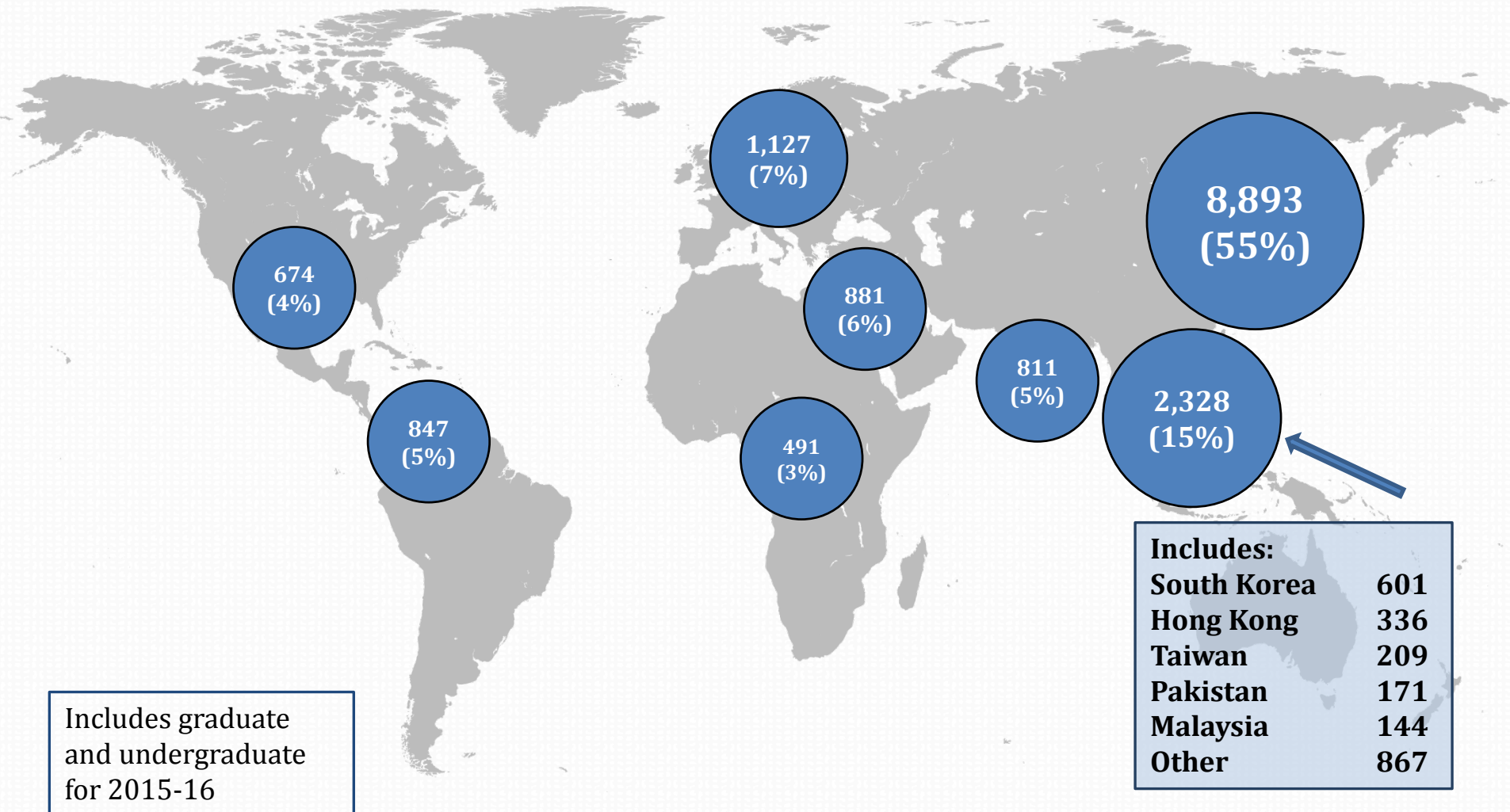
* Full time UG enrolment in the Faculty of A&S at St. George will remain above current level until returning to original plans in 2019-20.

Divisional undergraduate international plans

% Int'l	Total Enrolment	
	2015 Actual	2020 Plan
APSE	28%	27%
A&S	21%	25%
UTM	18%	19%
UTSC	16%	16%

2015 total international UG students = 13,288 (18.9%)

International Students by Geographic Region



2015-16 UTM Undergraduate Enrolment

Area of Study	2015-16 FTE	% International
Arts & Humanities	2,692	15%
Social Sciences	4,264	19%
Management	992	30%
Life Sciences	1,297	4%
Other Sciences	1,946	21%
MD	215	0.5%
TOTAL	11,406	17%

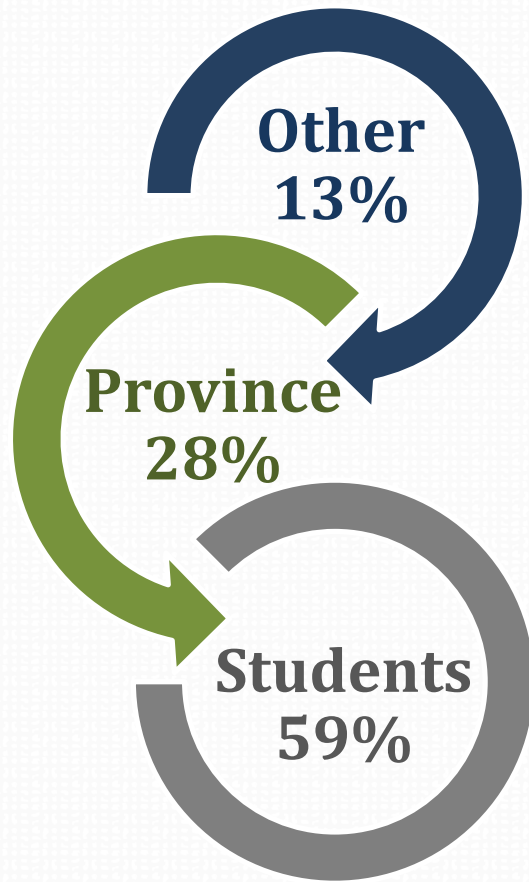
2015-16 UTM Graduate Enrolment

Program Type	2015-16 FTE	Projected 2020-21
Prof Masters	384	458
DS Masters *	62	n/a
PhD *	150	n/a
TOTAL	596	

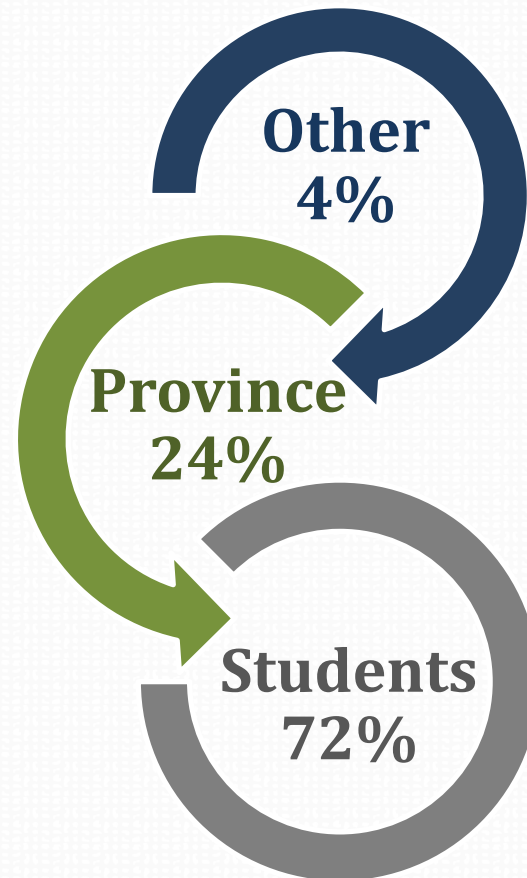
* As per self-declared code in student system

2016- 17 sources of revenue

UofT



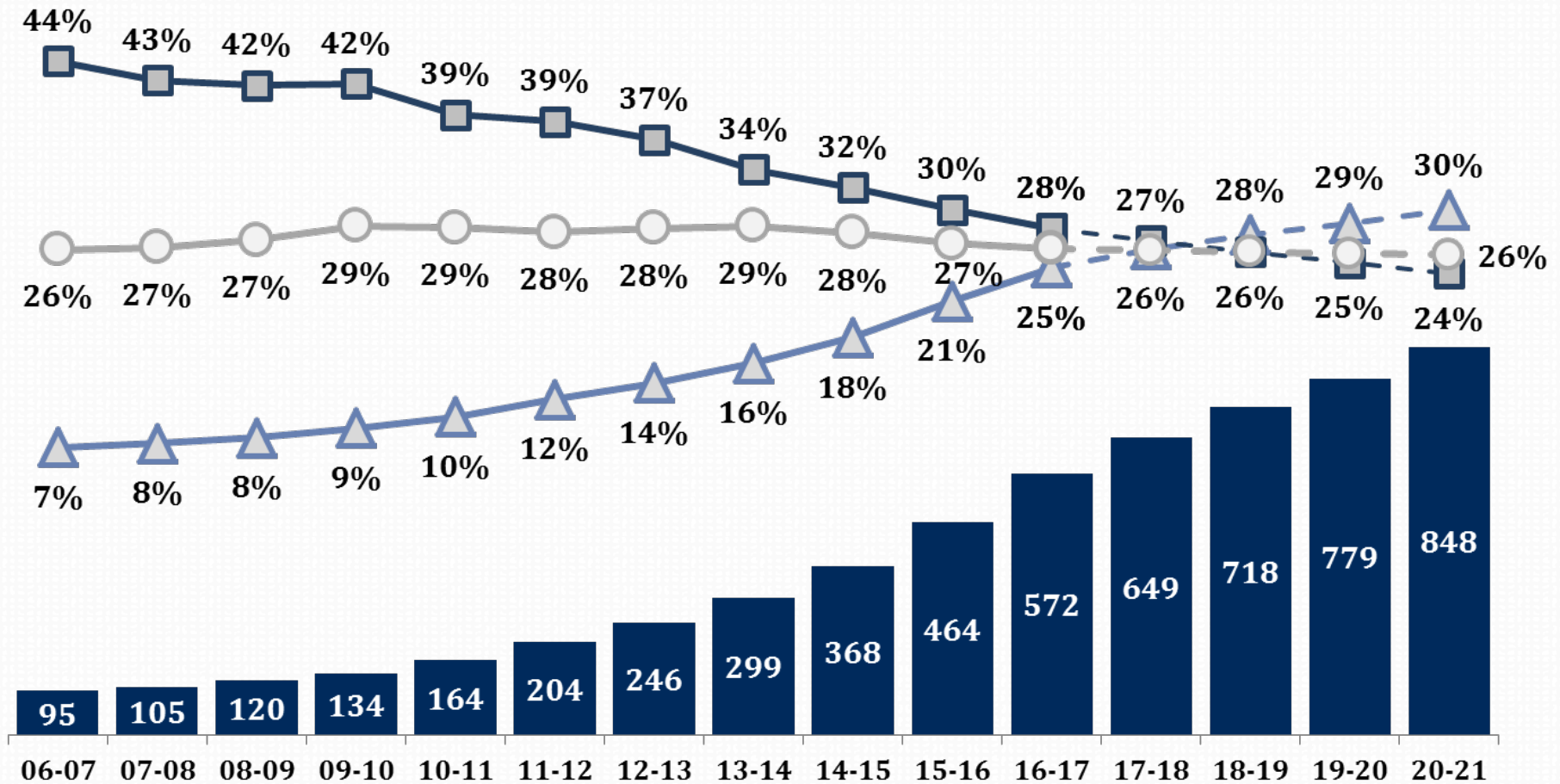
UTM



The changing revenue landscape

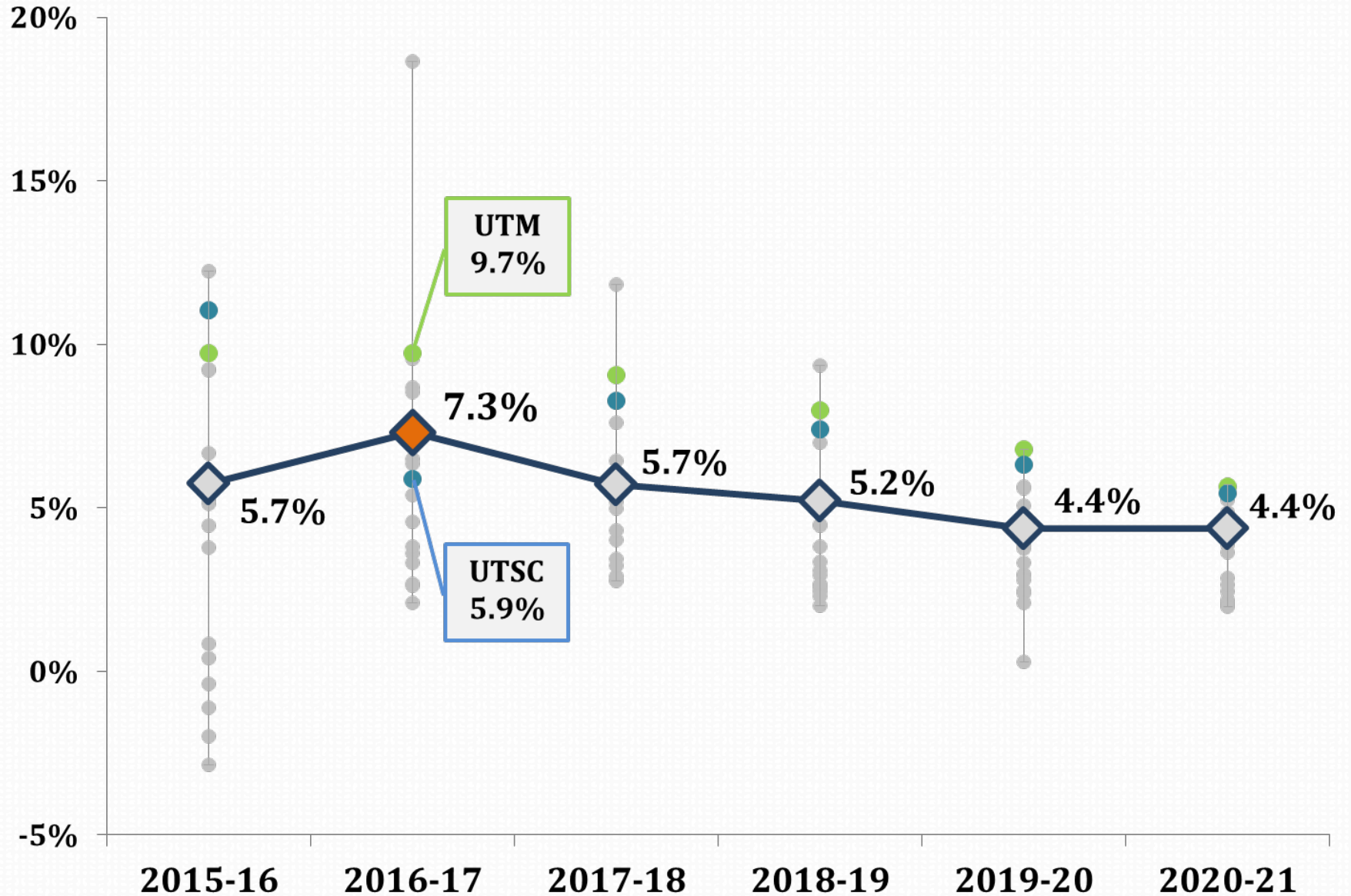
(excludes divisional income)

■ Int'l Tuition (\$M) ▲ Int'l Tuition % ■ Operating Grant % ○ Dom Tuition %

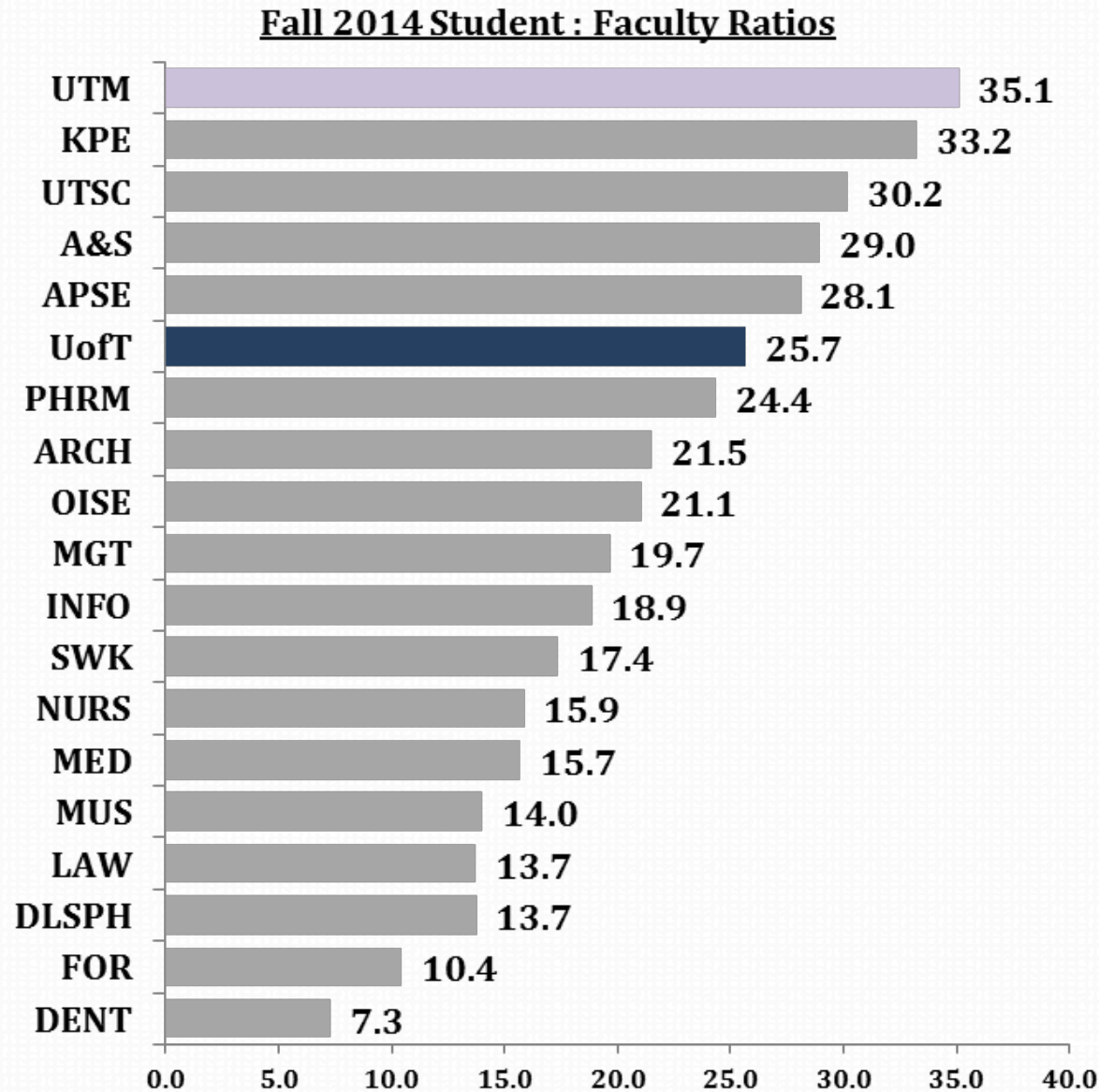


Projected Revenue Growth Rates

(with division-level distribution)



UTM student faculty ratio is a challenge during growth phase

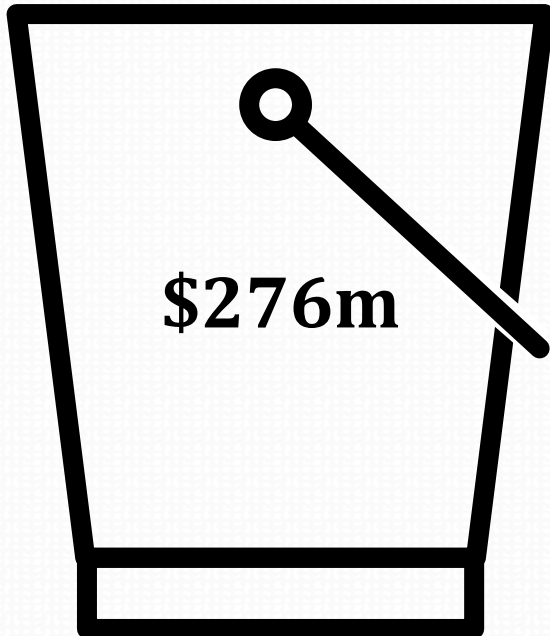


Preliminary Faculty and Staff Hiring Plans at UTM

	Faculty & Librarians	Staff
2015-16	343	505
2016-17	+26	+50
2017-18	+26	+11
2018-19	+23	+25
2019-20	+22	+11
2020-21	+22	+11

What makes up university-wide costs?

**Shared service
portfolio operations**



**Non-discretionary
expenses**



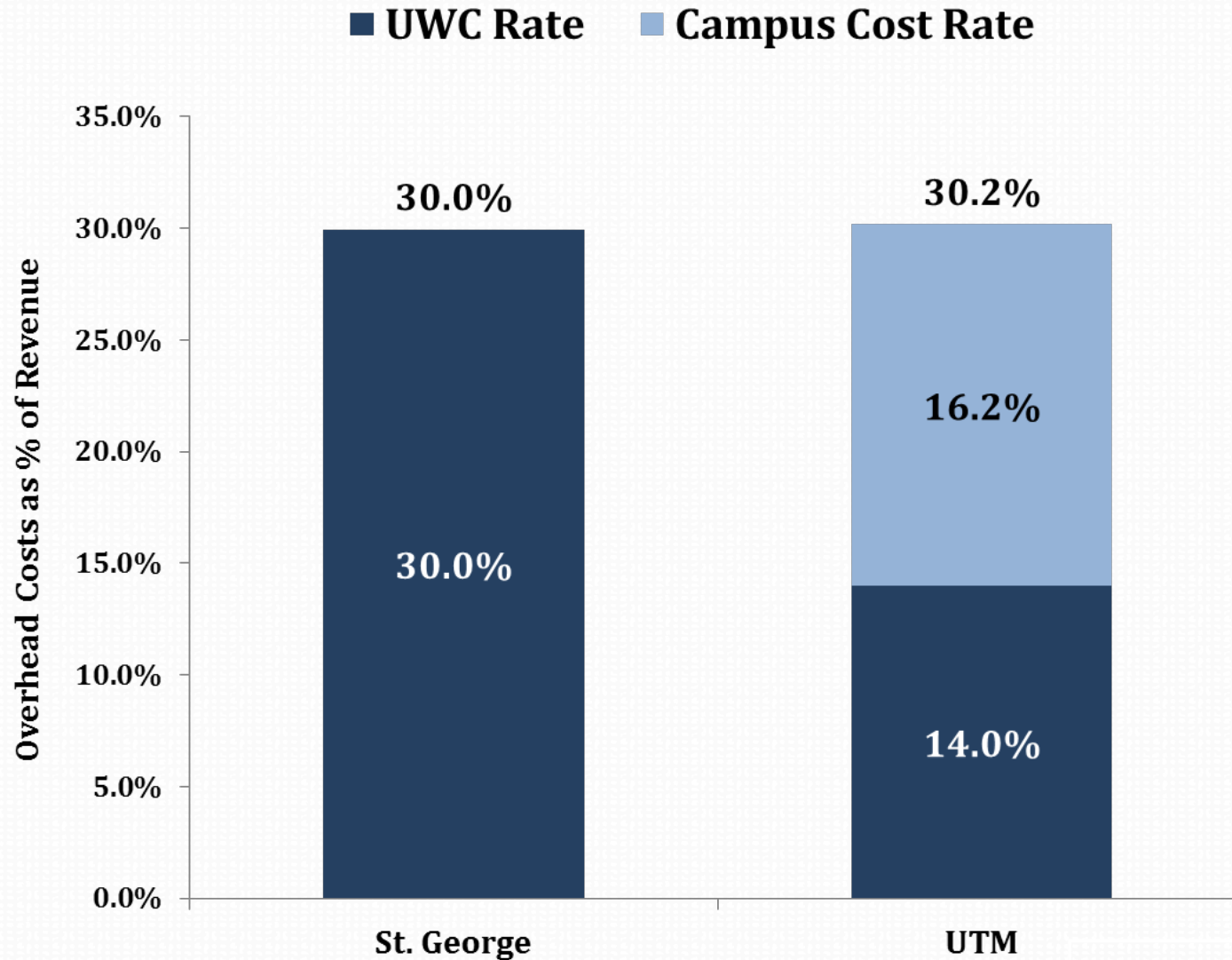
**Pension special
payment**



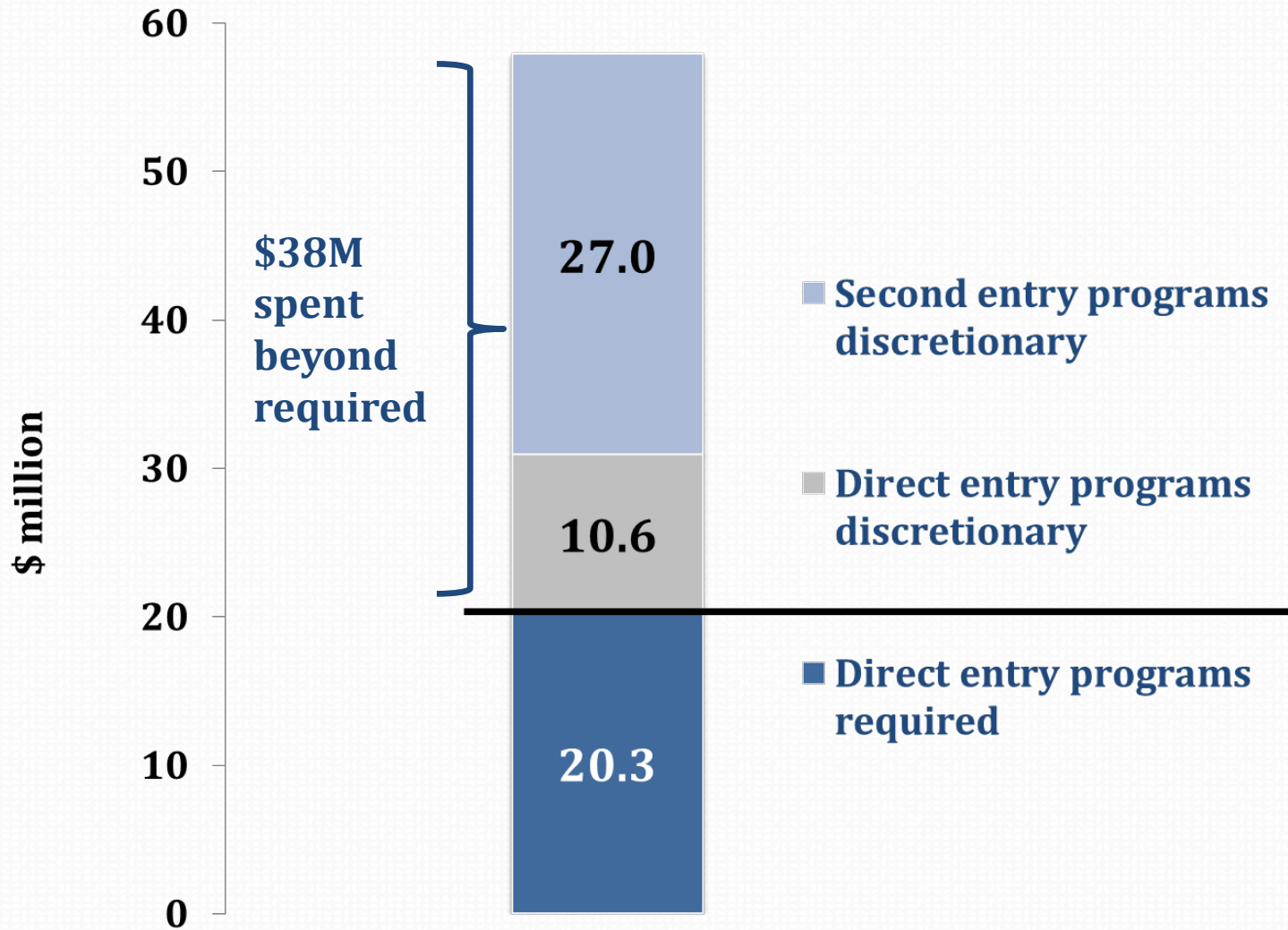
**Academic
initiative funds**



2016-17 University-Wide and Campus Costs



UofT “Student Access Guarantee” expenditure: \$58 million in 2014-15



University Fund Allocations \$19m

- Excellence in Education \$5.35m
- Excellence through Access & Diversity \$3.3m
- Research Excellence \$4.8m
- Structural Budget Support \$5.7m

2016-17 UF Allocations to UTM

Capital matching \$2.0m

Dean's fund \$1.0m

Student academic progress
(3 positions) \$300k

Access to pooled funds:

Diversity hiring

Start-up funds

IDT

Data science

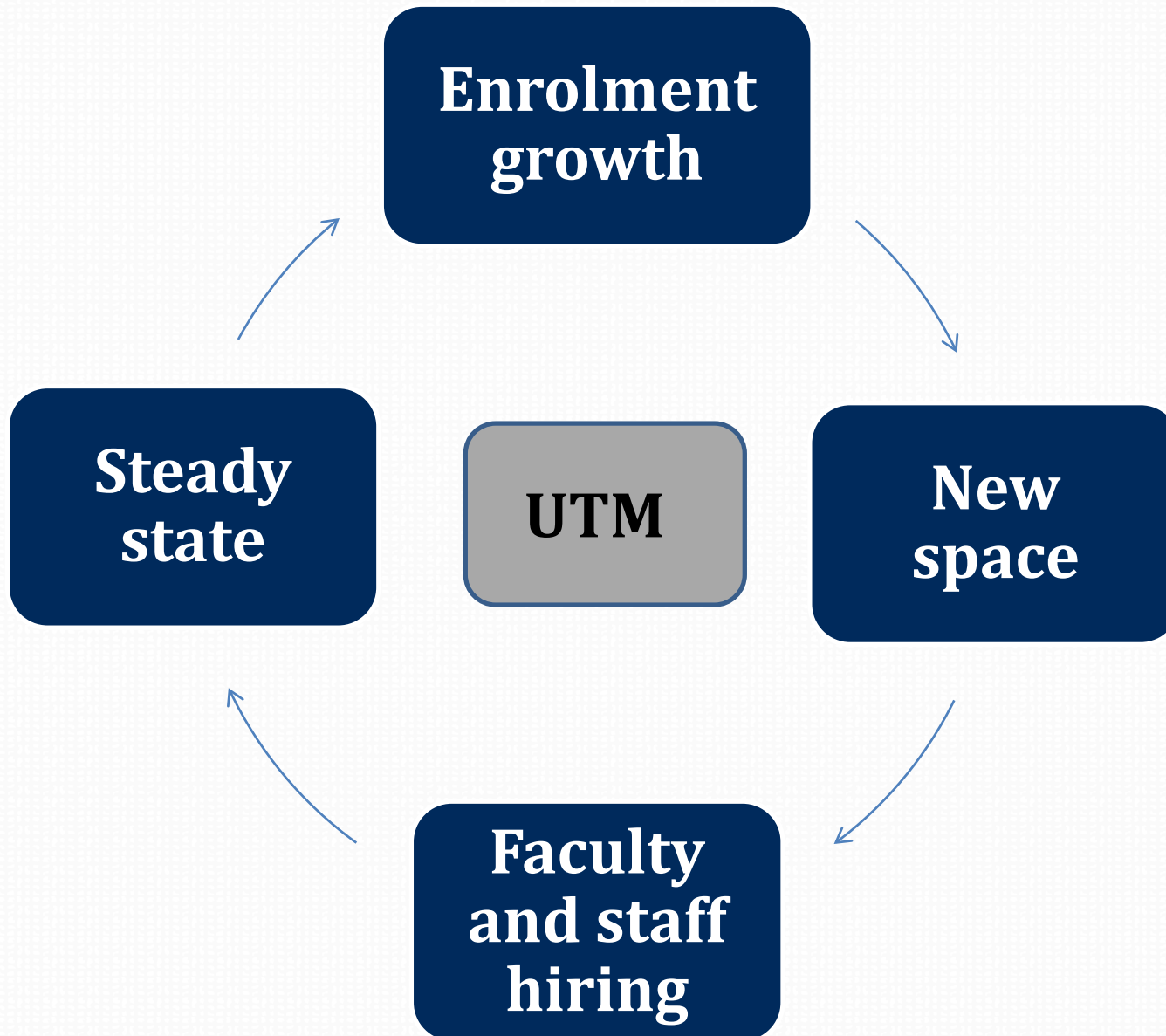
Graduate innovation

UF Allocations to UTM (\$19.1M)

Year	UF Base	OTO Capital
2007-08	\$1.1	
2008-09	\$1.5	
2009-10	\$1.2	
2010-11	\$2.7	
2011-12	\$1.8	
2012-13	\$1.7	
2013-14	\$0.8	
2014-15	\$0.4	\$2.0
2015-16	\$0.6	\$2.0
2016-17	\$1.3	\$2.0

Re-balancing

UF allocations to UTM to date are 19% of total UF since 2007-08; UTM's revenue is 13% of the total university



Risks

Structural deficit

MTCU policy changes

Pension solvency

Capital markets

Cdn. \$

Opportunities

Leverage our location

SMA- Funding Formula

CFREF

Operating reserves

Cdn. \$