



THE GOVERNING COUNCIL

**BUSINESS BOARD**

**Thursday, June 16, 2016 at 5:00 p.m.**

**Council Chamber, Simcoe Hall**

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**AGENDA**

**OPEN SESSION**

**MAIN THEME: AUDITED FINANCIAL STATEMENTS AND FINANCIAL REPORTS**

**1. Financial Statements** (arising from the meeting of the Audit Committee, June 15, 2016) ++

**a) Audited Financial Statements for the Fiscal Year ended April 30, 2016** (*for approval*)

Be It Recommended to the Governing Council

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2016 be approved.

**b) Supplementary Report by Fund April 30, 2016** (*for information*)

**2. Appointment of the External Auditors** (*for approval*) ++

Be it Recommended to the Governing Council

THAT the recommendations of the Audit Committee for the appointment of external auditors be approved.

**3. Debt Policy Limit, Debt Allocations, Outstanding Debt Issued and Status of the Long Term Borrowing Pool to April 30, 2016** (*for information*)\* ([Item](#))

**OTHER ITEMS**

**4. Revision to the Business Board Terms of Reference (Section 5.1(c))** (*for information*)\* ([Item](#))

**5. Provostial Guidelines for Academic Divisions on Contracts** (*for information*)\* ([Item](#))

**6. Employment Equity Survey 2016** (*for information*)\* ([Item](#))

**7. Reports of the Administrative Assessors** (*oral reports*)

**OPEN SESSION CONSENT AGENDA \*\*\***

- 8. Report of the Previous Meeting – [Report Number 226 – April 5, 2016](#) \***
- 9. Business Arising from the Report of the Previous Meeting**
- 10. Status Report on Debt to May 31, 2016 (for information)\* ([Item](#))**

**CLOSING ADMINISTRATIVE MATTERS**

- 11. Date of the Next Meeting – Monday, September 26, 2016 at 5:00 p.m.** (Orientation from 4:00 – 5:00 p.m.)

*Pursuant to section 6.1 of the Business Board terms of reference, consideration of item 12 will take place in closed session.*

*Pursuant to section 33(i) of By-Law Number 2, it will be proposed that consideration of item 13 through 18 take place in camera.*

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**CLOSED/IN CAMERA SESSION**

- 12. Quarterly Report on Gifts and Pledges over \$250,000, February 1, 2016 to April 30, 2016 (for information) +**

- 13. Capital Projects**

- a) Lab Innovation for Toronto (LIFT) Project**

- i. Financing Requirement (for recommendation) + ([Item](#))**
    - ii. Execution of Project (for approval) + ([Item](#))**

- b) University of Toronto Partnerships in Innovation and Entrepreneurship Complex**

- i. Financing Requirement (for recommendation) +**
    - ii. Execution of Project (for approval) +**

- c) McLennan Physical Laboratories Renovation – Undergraduate Labs Year 1**

- i. Execution of Project (for approval) + ([Item](#))**

**d) Recreation Wing (R-Wing) Renovation and Expansion "Highland Hall"  
University of Toronto Scarborough**

- i. **Revised Total Project Cost** (for approval) +
- ii. **Execution of Project** (for approval) +

**e) One Spadina Crescent - John H. Daniels Faculty of Architecture, Landscape  
and Design**

- i. **Revised Total Project Cost** (for approval) +
- ii. **Execution of Project** (for approval) +

**14. Letter of Intent: University of Toronto and the Daniels Corporation (Student Residence -  
Spadina and Sussex Avenues (Project))** (for approval) +

**15. Collective Agreement between the University and the Canadian Union of Public  
Employees, Local 1230 (Casual), July 1, 2014 to June 30, 2017** (for information) +

**16. Compensation increases for Professional, Managerial and Confidential staff;  
Advancement Professionals; Senior Research Associates and Research Associates** (for  
approval) +

**17. Report of the Striking Committee: Co-opted Membership of the Business Board and the  
Audit Committee for 2016 - 17** (for approval) +++

**18. In Camera Reports of the Administrative Assessors** (oral reports)

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\* Documentation included.

\*\*\* Documentation for consent item included. This item will be given individual consideration by the Business Board only if a members so requests. Members with questions or who would like a consent item to be discussed by the Business Board are invited to notify the Acting Secretary, Mr. Patrick McNeill, at least 24 hours in advance of the meeting by telephone at 416-978-8428 or by email at [patrick.mcneill@utoronto.ca](mailto:patrick.mcneill@utoronto.ca)

+ Confidential documentation for members only.

++ The Financial Report and the recommendation to appoint auditors are confidential until the financial statements and the appointment of auditors have been recommended for approval by the Audit Committee. Following the meeting of the Audit Committee, the documents will become public.

+++ The Report of the Striking Committee remains confidential. The names of co-opted members will become public with the release of the Board's Report.