



AUDIT COMMITTEE

Wednesday, December 2, 2015 at 4:00 p.m.¹

Board Room, Simcoe Hall

AGENDA

- 1. Chair's Remarks and Introductions**
- 2. Report of the Previous Meeting: Report Number 117 of the Audit Committee – June 17, 2015 (for approval) ***
- 3. Business Arising from the Report of the Previous Meeting**
- 4. Audit Committee**
 - a. Terms of Reference: Annual Review (for information)* ([Item](#))**
 - b. Calendar of Business, 2015 – 16 (for information) * ([Item](#))**
- 5. Registered Pension Plans: Audited Financial Statements for the Year ended June 30, 2015 (for approval) +**

Be it Recommended to the Pension Committee,

 - a) THAT the audited financial statements for the University of Toronto Pension Plan for the year ended June 30, 2015 be approved; and
 - b) THAT the audited financial statements for the University of Toronto (OISE) Pension Plan for the year ended June 30, 2015 be approved.
- 6. External Auditors: Engagement Letter for 2016, Audit Plan, and Report on Audit Fees (for approval) +**

Be it Resolved,

¹ Pursuant to section 6.1 of the Audit Committee terms of reference, the committee usually meets in closed session.

* Documentation included for members only.

** Documentation to follow

+ Documentation included for members only

THAT the Audit Committee accept the external auditors' audit plan and engagement letter for the year ended April 30, 2016, as outlined in the report from Ernst & Young dated November 25, 2015.

- 7. Pension Plans: Annual Financial Report** *(for information)* +
- 8. Administrative Accountability Reports: Annual Report on the Program, 2014-15** *(for information)* +
- 9. Enrolment Report to the Ministry of Training, Colleges and Universities, 2014-15** *(for information)* +
- 10. Internal Audit: Semi-Annual Activity Report for the Six Months Ended October 31, 2015** *(for information)* +
- 11. Reports of the Administrative Assessors**
- 12. Date of Next Meeting – Thursday, March 3, 2016**
- 13. Other Business**

IN CAMERA ITEMS

Pursuant to section 6.1 of the Audit Committee terms of reference, consideration of items 14 and 15 will take place in camera.

- 14. Internal Auditor – Private Meeting**
- 15. Committee Members Alone**