



**FOR CONFIRMATION**

**CONFIDENTIAL**

**IN CAMERA**

**TO:** Executive Committee

**SPONSOR:** Professor Scott Mabury, Vice President, University Operations

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**PRESENTER:** Ellen Hodnett, Chair of the Academic Board

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**DATE:** December 2, 2013 for January 30, 2014

**AGENDA ITEM:** 15a

**ITEM IDENTIFICATION:**

Capital Project: Project Planning Report for the University of Toronto Mississauga Biology Greenhouse – Sources of Funding and Total Project Cost

**JURISDICTIONAL INFORMATION:**

Under the *Policy on Capital Planning and Capital Projects*, proposals for capital projects with a project budget over \$3 million and up to \$10 million (Approval Level 2) are placed on the consent agenda of the Academic Board to be considered for approval and are subsequently confirmed by the Executive Committee. The Business Board is responsible for approving execution of such projects.

**GOVERNANCE PATH:**

A. Project Planning Report:

1. Campus Affairs Committee [For Recommendation] (November 11, 2013)
2. Campus Council [For Recommendation] (December 9, 2013)
3. Academic Board [For Approval] (January 30, 2014)
4. **Executive Committee [For Confirmation] (February 12, 2014)**

B. Execution of the Project:

1. Business Board [For Approval] (January 27, 2014)

**PREVIOUS ACTION TAKEN:**

The UTM Campus Council, at its meeting of December 9, 2013 considered and recommended this proposal for approval.

**HIGHLIGHTS:**

Please see the Financial Implications below.

This item anticipates that the motion to approve in principle the Project Planning Committee Report for the University of Toronto Mississauga Biology Greenhouse, dated October 15, 2013, has been approved. As well, it is anticipated that the project scope totalling approximately 432.0 gross square metres or about 276.9 net assignable square meters (nasm) has also been approved in principle.

**FINANCIAL IMPLICATIONS:**

a) **Total Project Cost Estimate**

The proposed Total Project Cost (TPC) for the Biology Greenhouse project is \$4,170,391.

b) **Operating Costs**

Annual energy and maintenance costs are expected to range from \$72,400 to \$86,000. Additional annual operating costs related to staffing and transportation (operating cost of van) are estimated at \$67,600 per year. UTM's annual Operating Budget has provided for these increased costs that total between \$140,000 to \$153,600.

The annual estimated cost of energy and maintenance; between \$262 and \$311 / nasm.

c) **Funding Sources**

The funding sources are as follows:

- Capital Reserves derived from the UTM Operating Budget      \$4,170,391

**RECOMMENDATION:**

Be It Confirmed

THAT the total project cost of \$4,170,391 for the University of Toronto Mississauga Biology Research Greenhouse be approved, to be fully funded by Capital Reserves derived from the UTM Operating Budget.