



TO: Committee on Academic Programs & Policies

SPONSOR: Professor Jill Matus, Vice-Provost, Students

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DATE: February 16th, 2012 for March 5th, 2012

AGENDA ITEM: **Business Board Item 3(b)**

ITEM IDENTIFICATION:

Vice-Provost, Students: Annual Report on Student Financial Support, 2010-11

JURISDICTIONAL INFORMATION:

The Policy on Student Financial Support calls for an annual report to be submitted for information to the Committee.

HIGHLIGHTS:

The Policy on Student Financial Support, approved by the Governing Council in April 1998, calls for an annual report to provide information on need-based aid by academic division, OSAP debt-load for students graduating from undergraduate direct-entry programs, and funding for graduate students in doctoral-stream programs. This report addresses the requirements of the policy but goes further to provide a more comprehensive picture of the financial support we provide to our students. This year's report attempts to provide more context for the data and includes information from the Effective Tuition Study and last year's survey of graduates on private debt.

In 2010-11 the University provided a total of \$147.3M in student assistance of various kinds. Need-based financial support to students has increased from about \$1.5 million in 1992-3 to about \$61.5 million in 2010-11.

RECOMMENDATION:

For information