



GOVERNING COUNCIL

EXECUTIVE COMMITTEE

Thursday, June 24, 2010 at 3:00 p.m.

Bayview Room,
McLean House,
The Estates of Sunnybrook,
Sunnybrook Health Sciences Centre,
2075 Bayview Avenue.

(Cover Memo)
A G E N D A

1. Report of the Previous Meeting of the Executive Committee of June 14, 2010 **
2. **Business Arising from the Report of the Previous Meeting**
3. **Report of the President**
4. **Items for Endorsement and Forwarding to the Governing Council**

[Note: Consideration of the following items is subject to their recommendation for approval by the Business Board at its meeting of June 17, 2010.]

- (a) **Audited Financial Statements for the Fiscal Year Ended April 30, 2010 ***

(Cover/Item)

Be It Resolved

THAT the following recommendation be endorsed and forwarded to the Governing Council for approval:

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2010 be approved.

- (b) **External Auditors: Appointment for 2010-11 ***

(Cover/Item)

Be It Resolved

THAT the following recommendations be endorsed and forwarded to the Governing Council for approval:

THAT the recommendations of the Audit Committee for the appointment of external auditors be approved.

.../2

* Documentation is attached.
 ** Documentation is to follow.
 + Confidential documentation is attached for members only.
 ++ Confidential documentation is to follow for members only.

4. Items for Endorsement and Forwarding to the Governing Council (cont'd)

(c) Business Board Terms of Reference: Revisions *

(Arising from Report Number 182 of the Business Board [June 17, 2010]- Item 6(b))

(Cover)(Item)

Be It Resolved

THAT the following recommendation be endorsed and forwarded to the Governing Council for approval:

THAT the proposed amendments to section 5.1 of the Business Board Terms of Reference (Financial Policy and Transactions), shown in Attachment 1 to Ms Riggall's memorandum of May 14, 2010, be approved.

5. Date of Next Meeting – Wednesday, September 8, 2010 (time TBC)

6. Other Business

7. Closing Remarks

* Documentation is attached.

** Documentation is to follow.

+ Confidential documentation is attached for members only.

++ Confidential documentation is to follow for members only.