University of Toronto  TORONTO ONTARIO M5S 1A1

OFFICE OF THE GOVERNING COUNCIL

**THE GOVERNING COUNCIL**

**Thursday, May 1, 2003 at 4:30 p.m.**

**Council Chamber, Simcoe Hall**

**A G E N D A**

1.  **Minutes of the Previous Meeting - April 3, 2003***

2.  **Business Arising from the Minutes of the Previous Meeting**

3.  **Report of the President**

4.  **Items for Governing Council Approval**

    (a)  **School of Graduate Studies:  Proposal for a New Master of International Trade in Forest Products (M.I.T.F.P.) Program**
    *(Arising from Report Number 118 of the Academic Board - April 10, 2003)**

    Be It Resolved,

    THAT the new Master of International Trade in Forest Products (M.I. T.F.P.) program, as described in the submission from the School of Graduate Studies, dated February 10, 2003, effective January 2004, a copy of which is attached to Report Number 118 of the Academic Board as Appendix "A", be approved, effective January 2004.

    (b)  **University of Toronto at Scarborough: Discontinuation of 15-Credit B.A./B.Sc. Program** (Arising from Report Number 118 of the Academic Board - April 10, 2003)*

    Be It Resolved,

    THAT the proposal for the discontinuation of the 15-credit B.A. and B.Sc. degrees, as described in the University of Toronto at Scarborough submission, dated February 26, 2003, a copy of which is attached to Report Number 118 of the Academic Board as Appendix "B", be approved, effective for students registering at the University of Toronto at Scarborough in the Summer of 2004.

*    Documentation is attached.
**   Documentation is to follow.
***  Documentation was previously distributed.                                        25912

4. **Items for Governing Council Approval (cont'd)**

   **(c)** **Capital Project:  Project Planning Report - Faculty of Arts and Science, Economics Building** (Arising from Report Number 118 of the Academic Board - April 10, 2003)*

   Be It Resolved,

   1. THAT the project planning report for the Department of Economics, a copy of which is attached to Report Number 118 of Academic Board as Appendix "E", be approved in principle.  The project has two phases and the initial design will incorporate both phases in the design stage.  The two phases will only be constructed concurrently if all funding is secured; presently only the funding for phase 1 has been defined.

   2. THAT the project scope of 1880 nasm of new space and 450 nasm of renovated space be approved at an estimated total project cost of $14,300,000 (May 2004), with funding as follows:

      (i) Financing of a mortgage in the amount of $6,000,000 to be repaid over a 25 year amortization period at 8% per annum by the Faculty of Arts and Science to coincide with needs of the project.  This contribution will address the first phase of the project.

      (ii) $8.3 million to be raised from external sources by the Faculty of Arts and Science for the second phase of the project.  The second phase of the project will only proceed to construction once all funds are secured.

   **(d)** **Budget Report, 2003-04** (Arising from Report Number 118 of the Academic Board -April 10, 2003 and Report Number 125 of the Business Board - April 7, 2003)* (Powerpoint)

   Be It Resolved,

   THAT the Budget Report, 2003-04, a copy of which is attached to Report Number 118 of Academic Board as Appendix "D", be approved.

5. **Reports for Information:**

   (a) Report Number 117 of the Academic Board (March 20, 2003) ***
   (b) Report Number 118 of the Academic Board (April 10, 2003) *
   (c) Report Number 123 of the Business Board (February 11, 2003) ***
   (d) Report Number 124 of the Business Board (March 3, 2003) ***
   (e) Report Number 125 of the Business Board (April 7, 2003) *
   (f) Report Number 357 of the Executive Committee (February 26, 2003) ***
   (g) Report Number 358 of the Executive Committee (March 24, 2003) ***
   (h) Report Number 359 of the Executive Committee (April 21, 2003) **

6. **Date of the Next Meeting – Thursday May 29, 2003 at 4:30 p.m.**

7. **Question Period**

8. **Other Business**

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\*   Documentation is attached.
\*\*  Documentation is to follow.
\*\*\* Documentation was previously distributed.                                    25912