

UNIVERSITY OF TORONTO
THE GOVERNING COUNCIL
EXECUTIVE COMMITTEE

Thursday, June 29, 2000, at 2:30 p.m.

Board Room, Simcoe Hall

AGENDA

1. Report of the Previous Meeting:

Report Number 325- June 19, 2000*

2. Business Arising from the Report of the Previous Meeting

(a) Governors' Board and Committee Assignments, 2000-2001****

3. Items for Endorsement and Forwarding to the Governing Council

Be It Resolved

THAT the following recommendations arising from the June 22 meeting of the Business Board be endorsed and forwarded to the Governing Council for approval:

(a) Major Gift*

THAT the recommendation of the Business Board concerning a proposed gift be approved.

(b) Financial Statements*

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2000 be approved.

(c) Campaign Budget*

THAT the annual Campaign Budget Proposal from 2000-01 through 2003-04, a copy of which is attached to the memorandum from Dr. Dellandrea and Professor Sedra dated June 15, 2000, be approved.

3. Items for Endorsement and Forwarding to the Governing Council (cont'd)

(d) Appointment of External Auditors for 2000-01*

- (a) THAT Ernst & Young be re-appointed as external auditors of the University of Toronto for the fiscal year ending April 30, 2001;
- (b) THAT Ernst & Young be re-appointed as external auditors of the University of Toronto pension fund for the fiscal year ending June 30, 2001;
- (c) THAT Ernst & Young be appointed as external auditors of the Employees Pension Plan for the Ontario Institute for Studies in Education for the fiscal year ending June 30, 2001; and
- (d) THAT the members of the University of Toronto Innovations Foundation be requested to appoint Ernst & Young as the external auditors of the Foundation for the fiscal year ending April 30, 2001 at a remuneration to be fixed by the Directors of the Foundation.

4. Report of the President

5. Date of Next Meeting - Tuesday, September 5, 2000

6. Other Business

* Report is included in June 29 Governing Council package.

** Documentation is included in June 29 Governing Council package for those members who have not received these items previously. Members of the Business Board are requested to retrieve these items from their June 22 agenda packages. An Excerpt from the Report of the Business Board will be placed on the table.

*** Document is to follow.