



THE GOVERNING COUNCIL

AUDIT COMMITTEE

Wednesday, October 26, 2005 at 4:00 p.m.

Board Room, Simcoe Hall

A G E N D A

1. **Report of the Previous Meeting:** [Report Number 77 - June 22, 2005](#) *
2. **Business Arising** from Report of the Previous Meeting
3. **University of Toronto Pension Plans: Annual Financial Report for the Year ended June 30, 2005** *

Be It Recommended to the Business Board

THAT the audited financial statements for the University of Toronto Pension Plan, June 30, 2005, be approved, and

THAT the audited financial statements for the University of Toronto (OISE) Pension Plan, June 30, 2005, be approved.

4. **University of Toronto Endowment: Annual Financial Report for Year Ended April 30, 2005** (*for information*) *
5. **University of Toronto Asset Management (UTAM) Control Environment** (*oral report for information*)
6. **University of Toronto Press: Annual Report and Audited Financial Statements for the Year Ended April 30, 2005** *

Be It Recommended to the Business Board

THAT the annual report and financial statements of the University of Toronto Press for the year ended April 30, 2005, be accepted.

7. **University of Toronto Innovations Foundation: Audited Financial Statements for the Year Ended April 30, 2005** *

Be It Recommended to the Business Board

THAT the financial statements of the University of Toronto Innovations Foundation for the year ending April 30, 2005 be accepted.

8. **Audit Committee Terms of Reference and Internal Audit Policy: Framework for Review ****
 9. **Items for Information**
 - (a) Enrolment Audit, 2004-05 *
 - (b) Administrative Accountability Reports: Annual Report on the Program *
 10. **Calendar of Business, 2005-06***
 11. **Report of the Administration** (*oral reports for information*)
 12. **Date of Next Meeting** – Wednesday, November 23, 2005 at 4:00 p.m.
 13. **Other Business**
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* Documentation attached.

** Documentation to follow