



THE GOVERNING COUNCIL

AUDIT COMMITTEE

Wednesday, May 17, 2006 at 4:00 p.m.

Board Room, Simcoe Hall

A G E N D A

1. Report of the Previous Meeting: [Report Number 80 - March 22, 2006*](#)
 2. Business Arising from the Report of the Previous Meeting
 3. Audited Financial Statements for the Year ended April 30, 2006: Draft Notes*
 4. Risk Assessment Profile, 2006*
 5. Risk Management and Insurance: Annual Report, 2005-06*
 6. Internal Audit Policy: Revision***
 7. Audit Committee Terms of Reference: Revision***
 8. Capital Projects: Financial Variance Report, May 1 2006*
 9. Report of the Administration (oral reports for information)
 10. Date of Next Meeting - Wednesday, June 21, 2006 at **5:00 p.m.**
 11. Other Business
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* Documentation attached.

*** Documentation to follow.