



THE GOVERNING COUNCIL

AUDIT COMMITTEE

Wednesday, June 22, 2005 at 12:00 noon

Board Room, Simcoe Hall

*Note: A sandwich luncheon
will be available*

A G E N D A

1. Report of the Previous Meeting: [Report Number 76 - May 17, 2005*](#)
2. Business Arising from the Report of the Previous Meeting
3. Audited Financial Statements for the Year ended April 30, 2005
 - (a) Audited Financial Statements and Supplementary Financial Report: Presentation**
 - (b) External Auditors: Private Meeting
 - (c) Legal Services and Claims*
 - (d) Recommendation:

Be It Recommended to the Business Board

THAT the University of Toronto audited financial statements for the fiscal year ended April 30, 2005 be approved.
4. External Auditors: Appointment for 2005-06**
5. Internal Auditor
 - (a) Annual Report, 2004-05*
 - (b) Plan 2005-06*
 - (c) Private Meeting

6. Borrowing Strategy: Status Report (for information)*
7. University of Toronto Innovations Foundation: Status Report (oral report)
8. Report of the Administration (oral reports for information)
9. Date of Next Meeting – TBA
10. Other Business

* Documentation attached.

** Documentation attached.

The financial statements and the supplementary report are confidential until they have been recommended for approval by the Audit Committee.

The recommendations for the appointment of auditors are confidential until they have been recommended for approval by the Committee.