



THE GOVERNING COUNCIL

AUDIT COMMITTEE

Wednesday, November 27, 2002 at 4:30 p.m.

Board Room, Simcoe Hall

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A G E N D A

1. Report of the Previous Meeting: [Report Number 66 - October 30, 2002](#)\*\*
  2. Business Arising from the Report of the Previous Meeting
  3. University of Toronto Innovations Foundation: Annual Report and Financial Statements for the Year ended April 30, 2002\*
  4. Internal Audit Department: Semi-Annual Report - Interim Review of Audit Findings\*
  5. Risk Assessment Profile\*
  6. External Auditors:
    - (a) Management Letter to the Administration and the Administrative Response\*\*\*
    - (b) External Audit Plan (oral report) and Engagement Letter\*
  7. Report of the Administration (oral reports for information)
  8. Dates of Next Meetings
    - (a) Reserve Date – Wednesday, March 5, 2003 (to be used only if required)
    - (b) Regular Meeting - Wednesday, May 21, 2003
  9. Other Business
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\* Documentation attached.

\*\* Documentation distributed previously.

\*\*\* Documentation for consent-agenda item attached. Members with questions about the item are invited to telephone Ms Sheila Brown, the Controller and Director of Financial Services, well before the Committee meeting at 416-978-2065 or [sheila.brown@utoronto.ca](mailto:sheila.brown@utoronto.ca). Members with concerns who would like the item to be considered by the Committee in the usual way are invited to notify the Board's Secretary, Mr. Neil Dobbs, as soon as possible at 416-978-8425 or [neil.dobbs@utoronto.ca](mailto:neil.dobbs@utoronto.ca).