



THE GOVERNING COUNCIL

**AUDIT COMMITTEE**

**Wednesday, June 20, 2001 at 5:00 p.m.**

Board Room, Simcoe Hall

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**A G E N D A**

1. Report of the Previous Meeting: Report Number 60 - May 23, 2001\*
2. Business Arising from the Report of the Previous Meeting
3. Audited Financial Statements and Supplementary Financial Report for the Year ended April 30th, 2001\*\*
4. External Auditors:
  - (a) Year-End Letter Arising from the 2001 Audit\*
  - (b) Performance / Value Scorecard\*
5. External Auditors: Private Meeting
6. External Auditors: Appointment for 2001-02\*\*
7. Report of the Administration (oral report for information)

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8. Interim Date of Next Meeting - Wednesday September 12, 2001
9. Other Business

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\* Documentation attached.

\*\* Documentation attached. The financial statements and the supplementary report are confidential until they have been dealt with by the Audit Committee.

The "Public-Sector Salary Disclosure" document, containing a record of employees whose 2000 salaries and benefits exceeded \$100,000, is a formal part of the financial statements. This document was released on April 1st, 2001 and distributed to members of the Governing Council at that time. It has not, therefore, been included in the attached package. Members who wish to have a copy are invited to get in touch with the Committee's Secretary, Mr. Neil Dobbs at 978-8425, or E-mail [neil.dobbs@utoronto.ca](mailto:neil.dobbs@utoronto.ca). The document may also be consulted on the world-wide web at:

[http://www.library.utoronto.ca/utstaff/salary2001\\_intro.html](http://www.library.utoronto.ca/utstaff/salary2001_intro.html)

The recommendations for the appointment of auditors are confidential until they have been considered by the Committee.