



TO: Business Board

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AGENDA ITEM:

ITEM IDENTIFICATION:

University of Toronto Pension Plans: Actuarial Assumptions

JURISDICTIONAL INFORMATION:

The Pension Committee is responsible for the actuarial valuation of the pension plans including approval of the actuarial assumptions.

PREVIOUS ACTION TAKEN:

HIGHLIGHTS:

This orientation paper describes each of the actuarial assumptions utilized in the preparation of the actuarial valuation, provides a history of the changes over time, and where appropriate, provides comparison to other large pension plans.

This document provides Pension Committee members with background information prior to recommendation for approval at the September 2011 meeting of the actuarial assumptions for the July 1, 2011 valuation.

**FINANCIAL AND/OR
PLANNING IMPLICATIONS:**

RECOMMENDATION:

For information.