



TO: Planning and Budget Committee

SPONSOR: Ron Venter, Vice-Provost, Space and Facilities Planning

CONTACT INFO: 416-978-5515; ron.venter@utoronto.ca

DATE: September 2nd, 2003 for September 16th, 2003

AGENDA ITEM: #6

ITEM IDENTIFICATION:

Approval of Changes in Funding Sources for previously approved SuperBuild 2002 Projects as a result of the SuperBuild 2002 Funding received by the University of Toronto in 2003.

JURISDICTIONAL INFORMATION:

Under the Policy on Capital Planning and Capital Projects, the Planning & Budget Committee reviews all funding allocations for Capital Projects and recommends to the Academic Board approval in principle of the project and the funding envelope.

PREVIOUS ACTION TAKEN:

There are five SuperBuild 2002 projects planned for the University of Toronto. Two of the five, namely the Academic Resources Centre [ARC] and the Management Building, were previously approved by Governing Council. The remaining three projects are listed on page 2 and have yet to be approved.

With the earlier approvals of the Academic Resources Centre and the Management Building projects, part of the funding was secured by the Enrolment Growth Fund [EGF]. As a result of the approval of the SuperBuild 2002 funding to the University of Toronto, part of the EGF allocated to each project is to be replaced by SuperBuild 2002 funds. The Enrolment Growth Funds so liberated as a result are to be redirected to partially support the three new SuperBuild 2002 projects and or other projects.

The EGF has a defined value that cannot be exceeded and is carefully monitored and controlled. A listing of the complete planned EGF expenditures prior to the SuperBuild 2002 announcement as well as the new revised listing, which includes all five SuperBuild 2002 allocations, is provided as Appendix 1.

BACKGROUND

In May 2003 the University of Toronto was awarded \$55.52 million from SuperBuild 2002. This program is identified as SuperBuild 2002 since the call for proposals was initiated in the year 2002. The allocation received by the University of Toronto has been directed to support five SuperBuild 2002 projects. Four of these projects are on the University of Toronto at Scarborough [UTSC] campus with the fifth project at University of Toronto at Mississauga [UTM].

The five projects are listed below together with the total project cost [TPC], the SuperBuild 2002 allocation and the revised Enrolment Growth Fund allocation.

Project Title	TPC	SuperBuild 2002 contribution	EGF contribution
Academic Resource Centre [ARC] at UTSC	\$20.26M	\$ 4.66M	\$7.34M
Management Building at UTSC	\$15.43M	\$ 9.80M	\$5.63M
Arts Classroom Building at UTSC	\$20.38M	\$12.62M	\$7.76M
Science Laboratory Upgrades at UTSC	\$ 2.90M	\$ 1.83M	\$1.07M
Academic Learning Centre at UTM	\$34.00M	\$26.61M	\$7.18M
Total		\$55.52M	

FINANCIAL AND/OR PLANNING IMPLICATIONS:

In May, 2003 the Government of Ontario announced the results of SuperBuild 2002, a program specifically directed to support the construction of new facilities to support of the expanded enrolment as a result of the double cohort within the Province. The total allocation directed to expanded facilities at the University of Toronto is \$55.52 million. These funds are to be received by the University under the following schedule: \$5.52 million in 2003/04, \$27.76 million in 2004/05 and the \$22.24 in year 2005/06.

RECOMMENDATIONS:

That the Planning and Budget Committee recommend to the Academic Board:

1. THAT the funding for the Academic Resources Centre at UTSC and the Management Building at UTSC be adjusted, as recorded below, to allow for a contribution from the SuperBuild 2002 funding to the University of Toronto in support of these two capital projects.
 - (i) Replace \$4.66 million of the EGF allocation to the Academic Resource Centre at UTSC with \$4.66 million from the SuperBuild 2002 funds to be received by the University of Toronto.
 - (ii) Replace \$9.8 million of the EGF allocation to the Management Building at UTSC with \$9.8 million from the SuperBuild 2002 funds to be received by the University of Toronto.
2. THAT the EGF allocations now unencumbered as a result of the SuperBuild 2002 fund allocation to these projects are to be directed to the three additional SuperBuild 2002 projects, namely the Arts Classroom at UTSC, the Academic Learning Centre at UTM and the Science Laboratory Upgrades at UTSC.

APPENDIX 1: Summary of SuperBuild 2002 Funds and Enrolment Growth Funds.

As a result of the SuperBuild 2002 funds awarded to the University it is necessary to formally assign these funds to the identified SuperBuild 2002 projects so that other funds, specifically the Enrolment Growth Funds previously assigned to these projects, can be reallocated [when necessary] to other projects. There are five SuperBuild 2002 projects as identified below; all are either on the UTM or UTSC campus. Reports to the Ontario Government on the status of each of these five projects is required at six monthly intervals.

The original allocation from the Enrolment Growth Fund [EGF] to each project is identified below as well as the total funding envelope available within the EGF.

All values are in millions of dollars

			Original Allocation	Revised Allocation	
			EGF	SuperBuild	EGF
UTSC		Building Cost			
Management Building	SuperBuild 2002	15.43	15.53	9.80	5.63
Arts Classroom	SuperBuild 2002	20.38	0.00	12.62	7.76
Science Labs	SuperBuild 2002	2.90	0.00	1.83	1.07
ARC	SuperBuild 2002	20.26	11.99	4.66	7.34
Food Services		1.46	1.46		1.46
			28.98		
St. George: Lash Miller Labs		5.50			4.00
St. George: Central		1.72			1.72
			28.98	28.91	28.98
UTM					
CCIT		34.62	8.15		8.15
Academic Learning Centre	SuperBuild 2002	34.00	11.49	26.61	7.18
CABB		1.31	1.31		1.31
Prefab Offices		0.15	0.15		0.15
Collegeway Access & Springbank Purchase		2.50	2.50		2.50
Collegeway Access		0.50	0.50		0.50
South Building Renovation			2.00		2.31
			26.10		
St. George: Sidney Smith Patio		3.30			3.30
St. George: Ramsay Wright		0.70			0.70
			26.10	26.61	26.10
Total SuperBuild & U of T contribution [EGF funds]			55.08	55.52	55.08

Notes:

The Five SuperBuild projects are bolded. The total SuperBuild allocation is \$55.52 Million.

The U of T contribution, all from EGF is \$35.65 [\$9.48 from UTM EGF and \$26.17 from UTSC EGF]

The required U of T contribution was to be at least \$32.5 million

The EGF funds identified above all refer to the enrolment growth funds assigned to either UTM or UTSC.

APPENDIX 1: Summary of SuperBuild 2002 Funds and Enrolment Growth Funds.

As a result of the SuperBuild 2002 funds awarded to the University it is necessary to formally assign these funds to the identified SuperBuild 2002 projects so that other funds, specifically the Enrolment Growth Funds previously assigned to these projects, can be reallocated [when necessary] to other projects. There are five SuperBuild 2002 projects as identified below; all are either on the UTM or UTSC campus. Reports to the Ontario Government on the status of each of these five projects is required at six monthly intervals.

The original allocation from the Enrolment Growth Fund [EGF] to each project is identified below as well as the total funding envelope available within the EGF.

All values are in millions of dollars

			Original Allocation	Revised Allocation	
			EGF	SuperBuild	EGF
UTSC		Building Cost			
Management Building	SuperBuild 2002	15.43	15.53	9.80	5.63
Arts Classroom	SuperBuild 2002	20.38	0.00	12.62	7.76
Science Labs	SuperBuild 2002	2.90	0.00	1.83	1.07
ARC	SuperBuild 2002	20.26	11.99	4.66	7.34
Food Services		1.46	1.46		1.46
			28.98		
St. George: Lash Miller Labs		5.50			4.00
St. George: Central		1.72			1.72
			28.98	28.91	28.98
UTM					
CCIT		34.62	8.15		8.15
Academic Learning Centre	SuperBuild 2002	34.00	11.49	26.61	7.18
CABB		1.31	1.31		1.31
Prefab Offices		0.15	0.15		0.15
Collegeway Access & Springbank Purchase		2.50	2.50		2.50
Collegeway Access		0.50	0.50		0.50
South Building Renovation			2.00		2.31
			26.10		
St. George: Sidney Smith Patio		3.30			3.30
St. George: Ramsay Wright		0.70			0.70
			26.10	26.61	26.10
Total SuperBuild & U of T contribution [EGF funds]			55.08	55.52	55.08

Notes:

The Five SuperBuild projects are bolded. The total SuperBuild allocation is \$55.52 Million.

The U of T contribution, all from EGF is \$35.65 [\$9.48 from UTM EGF and \$26.17 from UTSC EGF]

The required U of T contribution was to be at least \$32.5 million

The EGF funds identified above all refer to the enrolment growth funds assigned to either UTM or UTSC.