

University of Toronto

Status Report on Debt to November 30, 2012

Financial Ratios	Total	Internal Component		External Component
		Pension Debt	Other Debt	
Debt burden ratios:				
Debt policy limit at April 30, 2012	5.0%	0.5%	1.0%	3.5%
Actual debt outstanding at Nov 30, 2012*	3.8%	0.4%	0.8%	2.6%
Actual debt outstanding at Nov 30, 2012 plus special pension payments	5.5%	2.1%	0.8%	2.6%
Viability ratios:				
Debt policy limit at April 30, 2012	0.82	7.24	5.43	1.11
Actual debt outstanding at Nov 30, 2012*	1.10	10.05	6.78	1.50

* Calculated using the Total expenditures and Total expendable resources at April 30, 2012

Debt Policy Limit April 30, 2012	Total in Millions	Internal Component		External Component
		Pension Debt	Other Debt	
Debt Policy Limit	1,329.6	150.0	200.0	979.6

Allocations	Total in Millions	Internal Component		External Component
		Pension Debt	Other Debt	
Opening balance at October 31, 2012	1,098.2	150.0	200.0	748.2
Approved by Business Board on November 5, 2012	-	-	-	-
Change of allocation on previously approved projects	-	-	-	-
Closing balance at November 30, 2012	1,098.2	150.0	200.0	748.2
Unallocated	231.4	-	-	231.4

Actual Debt Outstanding	Total in Millions	Internal Component		External Component
		Pension Debt	Other Debt	
Opening balance at October 31, 2012				
Debtures due 2031 to 2051	710.0			710.0
Other external debt	12.6			12.6
Internal debt	269.4	108.3	161.1	-
	992.0	108.3	161.1	722.6
Changes	(1.3)	(0.3)	(1.0)	-
Closing balance at November 30, 2012	990.70	108.0	160.10	722.60