



**University of Toronto
Investment Advisory Committee
Member Biographies**

Brent S. Belzberg

Founding and Senior Managing Partner, Torquest Partners Inc.

Brent Belzberg, Senior Managing Partner, founded **TorQuest Partners Inc** in 2002. TorQuest, based in Toronto, is a private equity investing firm with more than \$100-million in equity capital under management.

From 1991 to 2001, Mr. Belzberg was President and CEO of **Harrowston Corp.** (*formerly* First City Financial Corp.). He was President and CEO of **Harrowston Inc.** (parent co. of Harrowston Corp.) from 1993 to 2001, and prior to that, he was Chairman and CEO of Harrowston Developments Corp. (*formerly* First City Development Corp. Ltd.) from 1979 to 2001. Mr. Belzberg was the Founder of Harrowston Inc., which at one point was a TSE listed company. The company was acquired by TD Capital's Canadian Private Equity Partners Fund in 2001, and Mr. Belzberg stepped down as a Director of the company in March 2002. Brent Belzberg currently serves as a Director of CIBC, DayMen Lowepro, Herbal Magic, and Global Traffic Technologies. Mr. Belzberg is a former Director of Four Seasons Hotels and O & Y REIT.

David F. Denison

President and CEO, The Canada Pension Plan (CPP) Investment Board

David Denison was appointed as the President and CEO of the **CPP Investment Board** in January 2005. The CPP Investment Board is responsible for managing the assets of the Canadian Pension Plan on behalf of 17 million Canadians. The CPP Fund is \$127.6 billion.

David Denison is a 30-year veteran of the financial services sector, whose experience includes senior postings in the investment, consulting and mutual fund businesses in Canada, the U.S. and Europe. He held various positions at Price Waterhouse, from 1981 until 1984. Mr. Denison then joined Merrill Lynch Canada Ltd. as a Treasurer, later serving as the Executive Director of Finance for Merrill Lynch Europe, from 1987 to 1988. High level executive positions at S.G. Warburg Canada Ltd. & Bunting Warburg Inc., Midland Doherty & Midland Walwyn Capital Corp., William M. Mercer Limited and Bunting Warburg Inc. followed between 1988 and 1995. David Denison joined Fidelity Investments Canada in 1995 as the company's Chief Operations Officer, and was later named President. Mr. Denison spent the years from 2000 to 2003 as President of Fidelity Investments Institutional Brokerage Group in Boston before resuming his duties as President of the Canadian company, a position he held until his appointment to the CPP Investment Board.

Martin Hubbes

Executive Vice-President and Chief Investment Officer, AGF Investments Inc.

Martin Hubbes is Executive Vice-President and Chief Investment Officer of AGF Investments Inc., where his chief responsibility is to lead and build AGF's fund management team. In addition to this mandate, Mr. Hubbes is the lead portfolio manager of AGF Canada Class, AGF Canadian Stock Class and AGF Canadian Stock Fund. Using a disciplined approach to choosing stocks, he believes that a portfolio manager's job is not performance at any cost, but performance by minimizing risk. He has gained this approach through more than 15 years of direct mutual fund experience.

After joining AGF in 1992 as an Investment Analyst, Martin Hubbes was appointed Managing Director of AGF Management (Deutschland) GmbH in Berlin the following year. He returned to Canada in 1994 and became lead portfolio manager of AGF Canadian Stock Fund in 1996. Fluent in both French and German, Mr. Hubbes is a member of the Toronto CFA Society and managed AGF's United Way campaign in 2006.

Heather Hunter

Head of Canadian Equities, Invesco Worldwide Institutional.

Heather began her investment career in 1976 at Confederation Life Insurance Co., where she worked for 14 years in progressive roles, from analyst to vice president. She was named Head of Canadian Equities for Invesco Worldwide Institutional in 2009. Prior to joining the company in 1999 as a vice president and portfolio manager, she was a vice president at Ontario Teachers' Pension Plan Board. She has also served as a director of Maple Leaf Foods. She is a past member of the Financial Accounting Standards Advisory Board of the Canadian Institute of Chartered Accountants (CICA), and is currently a member of the CFO Task Force of the CICA.

Heather's distinguished career in investment management spans more than 30 years. She currently oversees almost \$2 billion as the highly respected Lead Portfolio Manager of Invesco Select Canadian Equity Fund. Heather was instrumental in the 2007 launch of Trimark Canadian Focus Class (now Invesco Pure Canadian Equity Class) and is the portfolio manager of this Fund. A trust fund version was later launched in August 2009. Her expertise and passion for investing have contributed to her success and recognition, and her many noteworthy accomplishments include being named one of Canada's top 50 most influential women in 2004 by the *National Post*.

Brian Lawson

Senior Managing Partner and Chief Financial Officer, Brookfield Asset Management Inc.

Brian Lawson is Senior Managing Partner and Chief Financial Officer, Brookfield Asset, a global asset manager focused on property, renewable power and infrastructure assets with over \$100 billion in assets under management. As Chief Financial Officer, Mr. Lawson is responsible for Brookfield's financial reporting, corporate finance and overall funding activities of the organization.

A Chartered Accountant, Brian Lawson has held senior management positions with Brookfield since the early 1990s. He was appointed the Chief Financial Officer in 2002 and is currently responsible for other Brookfield entities, including being a Director of BAM Investments Corporation and BAM Split Corporation and President of West Street Capital Corporation.

Robert Luba

President, Luba Financial Inc.

Robert Luba established Luba Financial in 1994 after a long career in finance. He was President and Chief Executive Officer of Royal Bank Investment Management and the Royal Bank Group of Mutual Funds. Prior to that, he was President of Crown Life Insurance Company and, in his earlier years, he spent 17 years at Labatt in various executive positions including Chief Financial Officer, Senior Vice-President, Development and Senior Vice-President, Package Food Group. Mr. Luba is currently Chairman of Invesco Trimark Mutual Funds and a Director of MDS Nordion Inc. and Softchoice Corporation. He is also Chairman of the Sunnybrook Foundation Investment Committee.

Geoffrey Matus

President, Mandukwe Inc.; Co-founder and Director, Tricon Capital Group Inc. Geoff Matus co-founded Tricon Capital Group Inc., a leading provider of equity and mezzanine loans to North America's real estate development industry, in 1988, and through Mandukwe Inc., his own investment firm, he provides consulting services to Tricon.

Mr. Matus, who has extensive business experience in Canada, the United States and abroad, is also a chairman and director of a number of other manufacturing and financial companies. His (selected) current and past, corporate affiliations include serving as Chairman of the Board of NexGen Financial Services Limited Partnership, H.O. Financial Limited, Cidel Financial Group Inc., and Biltrite Rubber Limited. Geoff Matus' previous positions include being a corporate banker at Citicorp in Toronto, Executive Vice-President at The Warren Paving & Materials Group Limited, and Executive Vice-President Tanenbaum Brothers Limited.

Geoff Matus is an honorary Director and past Chair of the Board of Directors of the Baycrest Centre for Geriatric Care. He is also a Member of the Board of each of the Canadian Opera Company and the MaRS Discovery District. He was a past board member of Mount Sinai Hospital. In 2005, Mr. Matus was a recipient of the Jewish Federation award for outstanding service to his community.

Craig Rimer

CEO, Cidel Financial Group Craig Rimer is CEO of Cidel Financial Group and Chair of its investment committee. Craig is also Chairman of the board of directors of Toronto Capital Markets, a Toronto based investment counselor which specializes in global equity. In addition Craig is a director of Nexgen Financial Limited Partnership, a Canadian mutual fund company; AFL Investments Limited and Orbit Asset Management Inc., two Bermuda based asset management companies.

Craig's former positions included serving as a managing director in the CIBC World Market's Financial Products division and working in the derivative division of Bankers Trust Company. Craig graduated Summa Cum Laude with a BSc in Economics, University of Pennsylvania, Wharton Business School. Craig is the co-chair of the investment committee of Baycrest Centre for Geriatric Care's Foundation, a director of the Baycrest Centre and a director of the UJA Federation of Greater Toronto.

J. Christopher C. Wansbrough

Chairman, Rogers Telecommunications Limited

Christopher Wansbrough is a former Director of **Rogers Communications Inc. (RCI)**. He joined the Board of RCI in 1982; Mr. Wansbrough did not seek re-election at the most recent Annual General Meeting of the shareholders of RCI on April 29th, 2010. Mr. Wansbrough has also served as the Chairman of Rogers Telecommunications Limited, the holding company of the Rogers family's private investments, since 1997.

Mr. Wansbrough began his career in 1956 as an Investment Underwriter with Wood Gundy Limited. In 1963, he joined National Trust Company, where he later served as President from 1977 to 1986, Vice-Chairman from 1986 to 1991, and finally as Lead Director through to 1995. Other highlights of Mr. Wansbrough's distinguished career include serving as Chairman of the Board of OMERS Realty Corporation from 1989 to 1997 (Vice-Chairman from 1975 to 1989) and as Chairman of Munich Reinsurance Company of Canada from 1979 to 2003.

Mr. Wansbrough currently sits on the Board of Directors of Nerium Biotechnology, Inc. an international research and development company, whose research and product development has focused on the anti-cancer, anti-viral, and immune-stimulating properties of natural botanical compounds.