

Long Term Borrowing Pool (LTBP)
For the year ended April 30

Income Statement
(in millions)

	<u>2011</u>	<u>2010</u>
Net investment income on LTBP investments	7.3	7.5
Interest income from internal loans	27.5	28.5
Fees and amortization of issue costs	(0.2)	(0.1)
Interest payments to bond holders	<u>(29.6)</u>	<u>(29.6)</u>
Change in internally restricted net assets	5.0	6.3
Internally restricted net assets, opening balance	<u>(8.2)</u>	<u>(14.5)</u>
Internally restricted net assets, closing balance	<u><u>(3.2)</u></u>	<u><u>(8.2)</u></u>

Balance Sheet
(in millions)

	<u>2011</u>	<u>2010</u>
Assets		
LTBP investments	85.8	64.5
Unamortized issue costs (prepaid expenses)	<u>2.9</u>	<u>3.0</u>
	<u><u>88.7</u></u>	<u><u>67.5</u></u>
Liabilities		
Principal collected to date and payable to bondholders on various maturity dates	91.9	75.7
Net assets		
Internally restricted net assets	(3.2)	(8.2)
	<u><u>88.7</u></u>	<u><u>67.5</u></u>