



University of Toronto

CAPITAL PROJECTS DEPARTMENT

TO: Business Board

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DATE: December 1, 2008 for December 15, 2008

AGENDA ITEM: 7(b)

ITEM IDENTIFICATION:

Capital Project Report - Project Closure Report as at November 30, 2008

JURISDICTIONAL INFORMATION:

The Business Board reviews reports with respect to Capital Projects of the University.

PREVIOUS ACTION TAKEN:

Regular updates provided to the Business Board for those capital projects which have been officially closed.

HIGHLIGHTS:

As part of the *Policy on Capital Planning & Capital Projects*, at the completion of a Capital Project a closure report is to be completed. The Project Closure Report captures essential project information.

At this time, the following project is being closed:

1. The UTSC Chiller Replacement at the Scarborough campus. This project was approved in the amount of \$2.92 million in October 2005. It was subsequently increased to \$3.17 million in March 2006. It was completed in January 2008 for \$3.05 million for a positive variance of \$0.12 million.

FINANCIAL AND/OR PLANNING IMPLICATIONS: N/A

RECOMMENDATION: For information.