



University of Toronto

CAPITAL PROJECTS DEPARTMENT

TO: Business Board
SPONSOR: John Bisanti, Chief Capital Projects Officer
CONTACT INFO: 416-978-4322 or email: john.bisanti@utoronto.ca
DATE: September 29, 2006 for October 10, 2006
AGENDA ITEM: 6(b)

ITEM IDENTIFICATION:

Capital Projects Report - Project Closure Report as at September 29, 2006

JURISDICTIONAL INFORMATION:

The Business Board reviews reports with respect to Capital Projects of the University.

PREVIOUS ACTION TAKEN:

Regular updates provided to the Business Board for those capital projects which have been officially closed.

HIGHLIGHTS:

As part of the *Policy on Capital Planning & Capital Projects*, at the completion of a Capital Project a closure report is to be completed. The Project Closure Report captures essential project information in a table format.

At this time, the following three projects are being closed:

1. The Phase I Science Lab at the UTSC campus. This project was approved in the amount of \$4.3 million in February 2004 and completed in September 2004 for \$4.26 million for a positive variance of approximately \$40,000.
2. The Academic Resource Centre at the UTSC campus. This project was approved in the amount of \$22.56 million in February 2001 and completed in October 2003 for \$20.02 million for a positive variance of approximately \$2,543,000.
3. The 4th and 5th floor expansion of the Rotman School of Management at the St. George campus. This project was approved in May 2003 for \$4.0 million. It was subsequently increased to \$4.56 as a result of higher tender prices and an increase in scope of work. The completion in July 2004 had a positive variance of approximately \$3,500.

FINANCIAL AND/OR PLANNING IMPLICATIONS: N/A

RECOMMENDATION: For information.