



University of Toronto

CAPITAL PROJECTS DEPARTMENT

TO: Business Board

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DATE: April 20, 2007 for May 7, 2007

AGENDA ITEM: 8(b)

ITEM IDENTIFICATION:
Capital Project Report - Project Closure Report

JURISDICTIONAL INFORMATION:

The Business Board reviews reports with respect to Capital Projects of the University.

PREVIOUS ACTION TAKEN:

Regular updates provided to the Business Board for those capital projects which have been officially closed.

HIGHLIGHTS:

As part of the *Policy on Capital Planning & Capital Projects*, at the completion of a Capital Project a closure report is to be completed. The Project Closure Report captures essential project information.

At this time, the following project is being closed:

1. The Gerstein Library at the St George campus. This project was approved in the amount of \$12.0 million in January 2000. It was subsequently increased to \$14.60 million in May 2001 and increased to \$15.28 million in March 2005 as a result of an increase in scope of work and combination of factors. It was completed in September 2003 for \$15.27 million for a positive variance of \$0.01.
2. The Library Storage Facility at Downsview. This project was approved in the amount of \$6.0 million in June 2004. It was subsequently increased to \$6.4 million in April 2006 as a result of an increase in scope of work. It was completed in December 2005 for \$6.36 million for a positive variance of \$0.04.
3. The Classroom/Arts Building at the UTSC campus. This project was approved in the amount of \$20.38 million in September 2003. It was completed in August 2005 for \$20.16 million for a positive variance of \$0.22.

FINANCIAL AND/OR PLANNING IMPLICATIONS: N/A

RECOMMENDATION: For information.