

University of Toronto

BUSINESS AFFAIRS

TO: Business Board

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DATE: October 29, 2004 for November 8, 2004

AGENDA ITEM: 7

ITEM IDENTIFICATION:

Some like it hot! An overview of the St George campus district heating system and options for the future.

JURISDICTIONAL INFORMATION:

Business Board reviews all capital projects. Eventually the system will require significant capital investment – this presentation is intended to provide background and outline the options being considered and the method for review.

PREVIOUS ACTION TAKEN:

None

HIGHLIGHTS:

The existing system is old and will require significant capital investment over the coming years. We are at the point where we have to consider the available options and assess the risks and advantages of each before any decision is made.

FINANCIAL AND/OR PLANNING IMPLICATIONS:

Significant capital investment will be required.

RECOMMENDATION:

For information only.