



University of Toronto

CAPITAL PROJECTS DEPARTMENT

TO: Business Board

SPONSOR: John Bisanti, Chief Capital Projects Officer

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DATE: February 14, 2005 for February 28, 2005

AGENDA ITEM: 7(d)

ITEM IDENTIFICATION:

Capital Project - Department of Mathematics, Phase I

JURISDICTIONAL INFORMATION:

Pursuant to Section 5.2. (b) of its Terms of Reference, the Business Board approves expenditures for, and the execution of, approved Capital Projects.

PREVIOUS ACTION TAKEN:

This is the second time this project is being presented to the Business Board.

Other Board and Committee approvals to-date include:

- Business Board - November 8, 2004
- Planning and Budget - December 7, 2004
- Academic Board - December 9, 2004

HIGHLIGHTS:

The Phase I plan for the Department of Mathematics is to outfit the previously shelled-in 6th floor of the Bahen Centre for Information Technology (BCIT). This relocation for the Department of Mathematics is particularly advantageous as it positions the Department of Mathematics into an academic precinct in close proximity to the Departments of Computer Science, and Electrical & Computer Engineering both major occupants of the BCIT and the Fields Institute which is immediately adjacent to the BCIT. It is envisaged that additional synergies and services within the Departments of Mathematics and Computer Sciences will be possible as a result of this relocation.

The phased-in plan requires the completion of these new accommodations on the 6th floor of the BCIT by September, 2005. This will allow the newly renovated facilities to be used on a temporary basis to house the Department of Economics during the period of renovation/construction of their facilities. Only when the Economics Building is complete, projected for spring 2007, will the entire 6th floor of the BCIT be available for the Department of Mathematics. Phase I is but the first stage in the road to the consolidation of the Department of Mathematics, the second stage of the plan is to link the BCIT to the upper floors of 215 Huron Street.

FINANCIAL AND/OR PLANNING IMPLICATIONS:

The total project cost is estimated at \$5,680,000 in 2005 dollars. The complete funding for this project will be provided by the Faculty of Arts and Science. As a result there is no impact on the level of borrowing to be provided through the University.

RECOMMENDATION:

THAT the Vice-President, Business Affairs be authorized:

- (i) to execute the Department of Mathematics, Phase I, projected at a cost not to exceed \$5,680,000 to be funded from the following approved source: Faculty of Arts and Science operating funds;
and
- (ii) to arrange such interim and long-term financing as required from either internal or external sources.