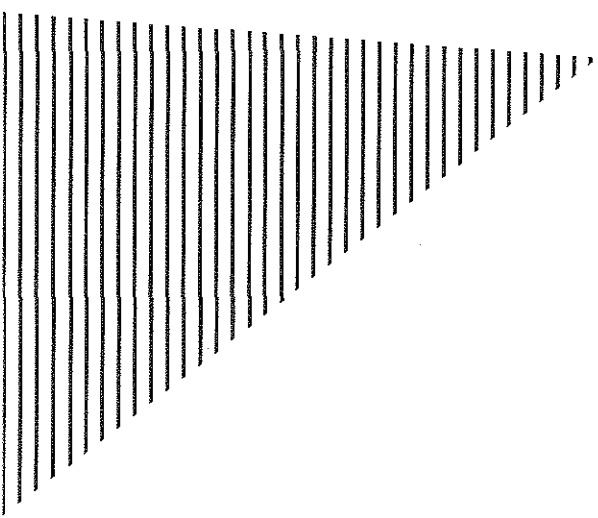


Summary of Enrolment Report

**University of Toronto**  
2009/2010 Academic Year



## AUDITORS' REPORT

To the Deputy Minister of Training, Colleges and Universities,  
Province of Ontario

At the request of the **University of Toronto**, we have audited the Summary of Enrolment Report of the **University of Toronto** totalling 78,621.573 full-time equivalents, 128,035.879 basic income units and formula fees of \$152,320,235.230 for the 2009/2010 academic year, which information has been reconciled to information submitted to us by the Ministry of Training, Colleges and Universities. This Summary of Enrolment Report is the responsibility of the University's management. Our responsibility is to express an opinion on this Summary of Enrolment Report based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the Summary of Enrolment Report is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Summary of Enrolment Report. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Summary of Enrolment Report.

In our opinion, this Summary of Enrolment Report presents fairly, in all material respects, the full-time equivalents, basic income units and formula fees of the **University of Toronto** for the 2009/2010 academic year for funding purposes, in accordance with the instructions issued by the Ministry of Training, Colleges and Universities in the most recent edition of the "Ontario Operating Funds Distribution Manual," dated October 2009 and "Essential Notes and Reporting Instructions," dated September 2009 or through correspondence.

Our report has been prepared for filing with the Ministry of Training, Colleges and Universities in accordance with the instructions referred to above and is not appropriate for any other purpose.

*Ernst & Young LLP*

Toronto, Canada,  
November 25, 2010.

Chartered Accountants  
Licensed Public Accountants

## SUMMARY OF ENROLMENT REPORT

2009/2010 academic year

	Spring 2009	Summer 2009	Fall 2009	Winter 2010	Total
<b>FULL-TIME EQUIVALENTS</b>					
Undergraduates	2.700	5,272.546	22,764.014	22,591.813	50,631.073
Graduates	7,602.000	5.000	10,359.700	10,023.800	27,990.500
	<b>7,604.700</b>	<b>5,277.546</b>	<b>33,123.714</b>	<b>32,615.613</b>	<b>78,621.573</b>
<b>BASIC INCOME UNITS</b>					
Undergraduates	2.700	9,057.206	38,657.107	38,386.938	86,103.951
Graduates	11,714.505	5.000	15,346.010	14,866.413	41,931.928
	11,717.205	9,062.206	54,003.117	53,253.351	128,035.879
Minima /Maxima Adjustment	301.471	0.000	(186.278)	(57.871)	57.322
<b>TOTAL BIUs with ADJUSTMENTS</b>	<b>12,018.676</b>	<b>9,062.206</b>	<b>53,816.839</b>	<b>53,195.480</b>	<b>128,093.201</b>
<b>FORMULA FEES</b>	<b>9,113,638.200</b>	<b>11,376,159.620</b>	<b>66,321,204.400</b>	<b>65,509,233.010</b>	<b>152,320,235.230</b>