

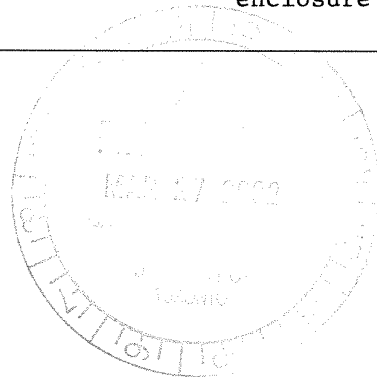


School of Graduate Studies

enclosure 6-04-02

University of Toronto

OFFICE OF THE DEAN



Memorandum

To: Jack Carr, Chair, Academic Board
From: Donald E. Cormack, Acting Dean
Date: March 27, 2002
Re: The Risk Management Institute

It is proposed that the Risk Management Institute (RMI) will have tenure stream faculty appointing privileges. The appointed faculty will deliver the teaching programs of the Institute and carry on independent research.

The Director of the Master of Mathematical Finance (MMF) Program, who currently reports directly to the Vice-Dean of the School of Graduate Studies, will report to the Director of RMI. The Director of RMI will also be responsible for setting up and running new graduate degree programs: A Ph.D.-stream program and a least one additional professional masters program (similar to the MMF program) to be called the Master of Risk Management.