



# University of Toronto

OFFICE OF THE VICE-PRESIDENT, BUSINESS AFFAIRS

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TO: Business Board

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DATE: February 16, 2007 for February 26, 2007

AGENDA ITEM: 7(d)

## **ITEM IDENTIFICATION: Borrowing – Status Report to January 31, 2007**

### **JURISDICTIONAL INFORMATION:**

The Business Board receives reports on financial matters.

### **PREVIOUS ACTION TAKEN:**

The borrowing strategy was approved by Governing Council in June 2004. Annual updates on borrowing were provided in June 2005 and June 2006. Additional reporting on borrowing was provided in October 2006 and January 2007, and updates on allocated borrowing have been provided at each meeting as part of the Capital Projects Report.

### **HIGHLIGHTS:**

This new status report provides the Business Board with an update of the maximum borrowing capacity, borrowing allocated by the Business Board and actual external and internal borrowing. It augments the annual report on borrowing which is presented annually at the Business Board in June of each year.

To January 31, 2007, maximum borrowing capacity is \$821.2 million, borrowing allocated by Business Board is \$768.0 million, actual external borrowing is \$558.7 million, and actual internal borrowing issued is \$92.4 million.

### **FINANCIAL AND/OR PLANNING IMPLICATIONS:**

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### **RECOMMENDATION:**

For information.