



University of Toronto

CAPITAL PROJECTS DEPARTMENT

TO: Business Board

SPONSOR: Nick Zouravlioff, Acting Chief Capital Projects Officer

CONTACT INFO: 416-978-4322 or email: nick.zouravlioff@utoronto.ca

DATE: February 8, 2007 for February 26, 2007

AGENDA ITEM: 7(c)

ITEM IDENTIFICATION:

Capital Project Report - Project Closure Report

JURISDICTIONAL INFORMATION:

The Business Board reviews reports with respect to Capital Projects of the University.

PREVIOUS ACTION TAKEN:

Regular updates provided to the Business Board for those capital projects which have been officially closed.

HIGHLIGHTS:

As part of the *Policy on Capital Planning & Capital Projects*, at the completion of a Capital Project a closure report is to be completed. The Project Closure Report captures essential project information.

At this time, the following three projects are being closed:

1. The New College Residence at the St George campus. This project was approved in the amount of \$23.40 million in November 2001. It was subsequently increased to \$26.76 million in April 2002 as a result of higher tender prices and an increase in scope of work. It was completed in September 2003 for \$25.89 million for a positive variance of approximately \$0.87 million.
2. The Earth Science Center Greenhouse at the St George campus. This project was approved in the amount of \$6.07 million in May 2001 and completed in November 2003 for \$5.98 million for a positive variance of approximately \$0.09 million.

3. The Communication, Culture and Information Technology building at UTM campus. This project was approved in the amount of \$34.67 million in January 2003 and completed in September 2004 for \$34.44 million for a positive variance of approximately \$0.23 million.
4. The Food Services at UTSC campus. This project was approved in the amount of \$3.07 million in November 2004 and completed in August 2005 for \$3.01 million for a positive variance of approximately \$0.06 million.
5. The Cooling Towers at UTSC campus. This project was approved in the amount of \$2.52 million in February 2005 and completed in August 2005 for \$2.46 million for a positive variance of approximately \$0.06 million.

FINANCIAL AND/OR PLANNING IMPLICATIONS: N/A

RECOMMENDATION: For information.