



## THE GOVERNING COUNCIL

### SPECIAL MEETING

**Thursday, February 24, 2005 at 8:30 a.m.**

Council Chamber, Simcoe Hall

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#### Cover Memo

#### **A G E N D A**

***NOTE:*** *This special meeting and consideration of this item are subject to the recommendation of the following item by the Academic Board at its meeting of February 21, 2005.*

1. **Capital Project: Centre for Health Improvement and System Performance (CHISP), 155 College Street – Project Planning Report**  
*(arising from Report Number 133 of the Academic Board (February 21, 2005))*

Be It Resolved

1. THAT the expanded scope for the Center for Health Improvement & System Performance [CHISP] project at 155 College Street to address the additional infrastructure needs, as described in Appendix “C” attached to Report Number 101 of the Planning and Budget Committee, be approved in principle;
2. THAT the objective of addressing the infrastructure and deferred maintenance needs of the building be approved in principle;
3. THAT the funding for the project be approved at an estimated total project cost of between \$28,000,00 and \$28,140,000 from the following sources:
  - (i) \$11,192,000 to be financed by an internal loan (mortgage), amortized over twenty years, to be repaid from the operating budget of the Faculty of Medicine, and
  - (ii) \$12,947,000 to be financed by an internal loan (mortgage), amortized over twenty years, to be repaid from the operating budget of the Faculty of Nursing, and
  - (iii) \$4,000,000 from the one-time-only fund identified in the 2004-05 operating budget of the Office of the Provost for academic projects seriously restricted by shortcomings in infrastructure and deferred maintenance.