



THE GOVERNING COUNCIL

BUSINESS BOARD

Monday, May 7, 2007 at 5:00 p.m.

Council Chamber, Simcoe Hall

AGENDA

1. **Report of the Previous Meeting - [Report Number 156 – April 11, 2007*](#)**
2. **Business Arising from the Report of the Previous Meeting**
3. **Policy on Appointments and Remuneration: Revision*****
([Cover](#))([Part 1](#))([Part 2](#))([Old Policy](#))

Be It Recommended

THAT the proposed revised terms of reference for the Senior Salary Committee, as set out in the draft revised Policy on Appointments and Remuneration dated March 7, 2007, be approved.

4. **Long Range Budget Guidelines, 2007-08 to 2011-12, and Budget, 2007-08***
([Cover](#))([Item](#))

Be It Resolved

THAT the Business Board concur with the recommendation of the Academic Board

THAT the “University of Toronto Long Range Budget Guidelines, 2007-08 to 2011-12” dated April 16, 2007, including the 2007-08 Budget, be approved.

5. Health and Safety:

- (a) Annual Report, 2006 (for information)* ([Cover](#))([Item](#))
- (b) [Quarterly Report on Compliance with Legal Requirements](#) (for information)*

6. Employment Equity: Annual Report, 2005 -06 (for information)* ([Cover](#))([Item](#))

7. University of Toronto Innovations Foundation

- (a) Report on Wind-up of the Foundation (oral report for information)
- (b) [By-Law Amendment: Ratification](#)*

Be It Resolved

THAT, the following amendments to By-Law Number 1 of the University of Toronto Innovations Foundation be approved and ratified effective as of April 10, 2007:

THAT clause 3 of By-Law Number 1 be amended to read as follows:

The number of directors of the Foundation is hereby decreased from fourteen to seven, and the affairs of the Foundation shall be managed by a board of seven directors, each of whom at the time of his or her election or within ten days thereafter and throughout his or her term of office shall be a member of the Foundation.

THAT the first sentence of clause 8 of By-Law Number 1 be amended to read as follows:

Six directors, of whom at least one shall not be an employee of the Foundation or member of the teaching staff or the administrative staff of the University, shall constitute a quorum for the transaction of business at any meeting.

8. **Capital Projects** (reports for information)
 - (a) **Capital Projects Report as at April 30, 2007*** ([Cover](#))([Part 1](#))([Part 2](#))
 - (b) [Capital Project Closure Report as at April 20, 2007*](#)
 - (c) **Borrowing: Status Report to April 30, 2007*** ([Cover](#))([Item](#))
 - (d) **Environmental Protection Advisory Committee and Sustainability Office: Annual Reports, 2007*** ([Cover](#))([Item](#))
 - (e) [Design Review Committee: Annual Report, 2005-06*](#)

9. **Reports of the Administrative Assessors** (oral reports for information)

10. **Date of Next Meeting - Thursday, June 21, 2007**

11. **Other Business**

Pursuant to section 6.1 of the Business Board terms of reference, consideration of item 12 will take place in closed session.

12. **Closed Session Reports** (oral reports for information)

* Documentation attached.
*** Documentation to follow.